

**SOCIAL
REPORT
2024**

DYNAMO CAMP ETS



Dynamo Camp

Right to happiness



DYNAMO CAMP ETS FOUNDATION
 VIA XIMENES, 716
 LOC. LIMESTRE
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WWW.DYNAMOCAMP.ORG



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NOTE

DYNAMO CAMP METHODOLOGICAL

In line with best practices in non-financial reporting, Dynamo Camp has decided to report on its social, environmental, and economic performance by adopting the Sustainability Reporting Standards published in 2016 by the GRI (Global Reporting Initiative) and updated in 2021, applied according to the "Referenced" option. The reporting period is the year 2024 (January 1 to December 31). The contents of the Social Report have been defined in such a way as to ensure that stakeholders understand the responsibilities, behaviours and social, environmental, economic results of the activities carried out by Dynamo Camp ETS, also taking into account the GRI Standards principles of stakeholder inclusiveness, sustainability context, materiality, and completeness. With regard to the definition of the quality of information in the report, the principles applied are those established by the Ministerial Decree (transparency, neutrality, period competence, comparability, clarity, truthfulness and verifiability, reliability and autonomy of third parties) and by the GRI Standards (accuracy, balance, clarity, comparability, reliability and timeliness). The information contained in this Report refers exclusively to Dynamo Camp ETS. In order to provide a more complete picture of the reality in which the organization operates, the Report describes the activities of other companies in which Dynamo Camp ETS has a stake and which are similar to it in terms of purpose and location. However, these are not to be considered consolidated companies and are therefore not included in the scope of the reported data. Where possible, the data presented is compared with that for 2023 in order to comply with the **GRI Standards' principle of comparability**. With regard to the content of the document, in addition to the adoption of the GRI Standards, the material topics on which to focus reporting and strategy efforts have been identified internally. The GRI Content Index at the end of the document shows the link between the material topics, relevant GRI Standards, and the content of the Document.

The Social Report is published on the institutional website of Dynamo Camp at: www.dynamocamp.org

To request more information about the document you can contact the following email address: dynamo@dynamocamp.org.



OUR VALUES, OUR ORGANIZATION

**"YOU CANNOT DESCRIBE
A HEART GONE
MAD WITH HAPPINESS"**

A GIRL

ABOUT US

—
CHAPTER 1

DYNAMO CAMP THIRD SECTOR ORGANIZATION

Founded in 2006 as a non-profit organization by the Dynamo Motore di Filantropia Foundation, Dynamo Camp Third Sector Entity (ETS) **has been carrying out its non-profit solidarity activities in the social and health care sector for 18 years.** Dynamo Camp has its registered office in Via Ximenes, 716, 51028 Limestre, San Marcello Piteglio (Pistoia, Tuscany) and is part of the American association SeriousFun Children's Network, founded by Paul Newman, who in 1988 inaugurated the first camp called "The Hole in the Wall Gang Camp." In 2020, Dynamo Camp became a foundation and in November 2022 completed its registration in the Single National Register of the Third Sector, acquiring the status of **Third Sector Entity (ETS in italian).** In 2023, Fondazione Dynamo Camp ETS merged with Fondazione Dynamo Motore di Filantropia with the aim of integrating their respective activities and operational structures, resulting in a single, more rational organization. The merger resulted in: (i) a simplification of the accounting and organizational structure; (ii) a consolidation of financial resources; (iii) a rationalization of operating costs.

THE NEED

It is complex to quantify the extent of the need for which the Foundation has developed its proposal: data published by National Bureau of Statistics - Istat (latest available) indicate that in the 2022/2023 school year, there were **almost 338,000 students with disabilities attending schools of all levels**, 4.1% of the total number of students enrolled (+7% compared to the previous school year). The number of available support teachers is improving (+10%). The pupil/teacher ratio, at 1.6, is better than that required by law, but one in three teachers has no specific training and 12% are assigned late. There is still a high degree of discontinuity in teaching: 60% of pupils with disabilities change support teachers from one year to the

next, and 9% during the same school year. Every year in our country, there are **about 1,500 new cases of cancer in the 0-14 age group** and 800-900 cases among adolescents aged 14-18 (2024 data, Rare Diseases Observatory): these are children who risk losing their serenity and carefree nature, with repercussions on their growth and on the entire family. Often undergoing invasive therapies and long hospital stays, they face fear, fatigue, and all the side effects, with significant limitations on socializing with their peers. For them, **Dynamo Camp represents an opportunity to "be just kids"**: an experience of leisure and fun in a natural and protected environment, where - thanks to medical assistance and constant supervision by qualified staff

- they can safely try out a wide range of recreational, sporting, and expressive activities, sharing them with peers with similar experiences. The opportunity to discover their abilities in a

context of fun and relationships helps to **strengthen their self-confidence, with real and long-term benefits** in coping with their illness and growing up.

DYNAMO'S MISSION

The goal of Dynamo Camp ETS is to offer free recreational therapy programs structured according to the Dynamo® Recreational Therapy model. The beneficiaries are **children with serious or chronic illnesses, neurodevelopmental disorders, or disabilities in active therapy or who have completed therapy within the last four years, as well as their families and siblings.** Activities take place at the Dynamo Camp

facility in Limestre (Pistoia) and in hospitals, pathology associations, and family homes in major cities throughout Italy, throughout the year. In particular, the City Camp project aims to respond to local needs by reaching children and young people in their cities through day camps. Over the years, Dynamo Camp's goal has been to extend its hospitality to children with increasingly complex medical and care needs.



DYNAMO CAMP'S ACTIVITIES ARE DIVIDED INTO SIX MAIN PROJECTS:



WELCOMING CHILDREN WITH MEDICAL CONDITIONS AND THEIR SIBLINGS TO DYNAMO CAMP, WITHOUT THEIR PARENTS



WELCOMING ENTIRE FAMILIES TO THE DYNAMO CAMP FACILITY



WELCOMING ENTIRE FAMILIES TO EXTERNAL ACCOMMODATION GENEROUSLY MADE AVAILABLE TO DYNAMO CAMP



RECREATIONAL THERAPY ACTIVITIES AT HOSPITALS, MEDICAL ASSOCIATIONS, AND FAMILY HOMES THROUGHOUT ITALY



DYNAMO® RECREATIONAL THERAPY ACTIVITIES OFFERED ON AN ONGOING BASIS AT CITY CAMPS



WELCOMING ADULT WITH DISABILITIES AND FAMILY HOME GUESTS, ACCOMPANIED BY THEIR CARERS, TO THE CAMP FACILITY



DYNAMO PRINCIPLES

CHILD-CENTERED, FAMILY-ORIENTED

Dynamo Camp believes in the importance of identifying the needs and expectations of each child and responding to them in an appropriate manner, respecting their individuality.

FREE OF CHARGE

The stay at the Camp, as well as all the activities offered by Dynamo outside the Camp throughout Italy, are offered to beneficiaries completely free of charge and made possible thanks to fundraising.

INCLUSION

The Camp is designed to be as inclusive as possible. Based on the Dynamo® Recreational Therapy model, every program offers only activities in which all guests can participate. The accessibility of the Camp is guaranteed not only by the absence of physical barriers, but also by the use of the necessary facilities to ensure the right to communicate of beneficiaries with severe disabilities, starting with the mapping of the Camp structure with symbols of Augmentative and Alternative Communication (AAC) and the training of support staff in the use of this method.

Except for the medical team, staff and volunteers are encouraged to relate to campers as people, not defined by their condition.

EXCELLENCE

Dynamo Camp is committed to providing a service that meets the highest standards and works to continuously improve its quality. Medical care, the hospitality of the staff, the beauty of the location, and the natural environment are an integral part of the Dynamo experience.

INNOVATION

The organization is committed to structuring its programs in a flexible and creative way, in order to respond to the complexity of medical, care, and social needs, taking into full consideration their evolution over time.

FUN

Dynamo Camp is committed to providing fun, serenity, and confidence, adopting a positive approach: open to seize opportunities and ready to address complexities.

INTEGRITY

Dynamo Camp believes in the values of honesty, personal responsibility, listening, and mutual trust.

COLLABORATION

Team spirit is fundamental at Dynamo Camp. Each member makes their skills and resources available to others in order to pursue a common goal.

DYNAMO VALUES

HAPPINESS

understood as the right of children with serious or chronic illnesses, neurodevelopmental disorders, or disabilities to "just be kids": to have fun and socialize in a protected environment, learning to focus on their own resources and not on the limitations dictated by their condition or interaction with the outside world.

NORMALITY

understood as the right of family members to a good quality of life, to be supported as caregivers and recognized in their individual needs.

BEAUTY

understood as the right to enjoy the benefits of staying in an unspoiled natural environment, in a place built with attention to accessibility standards without sacrificing aesthetics.

AUTENTICITY

is a natural style for the whole Dynamo world, it is part of the culture and allows us to achieve the impossible: it is the desire to get involved in a natural way, without fear of making mistakes, just to contribute to the success of the Dynamo mission.

THE CAMP

The beauty of the location, situated within a WWF-affiliated oasis covering over 1,000 hectares in the foothills of the Apennines, is part of what makes Dynamo unique. Activities are designed to be accessible to all participants under the constant supervision of qualified staff.

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ART FACTORY

It's the space where the many contemporary artists who generously donate their time and flair create works with Camp's guests - children, youth and parents. Works are then displayed in the Dynamo Art Gallery.



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CIRCUS

A real circus tent located in the lower part of the Camp, which helps to immerse oneself in all the activities offered.



22

CLIMBING

The new climbing facility and adventure park is among the first in Europe to be 100% accessible.



19

ARCHERY

An outdoor field is located in the middle part of the Camp, in case of bad weather indoors spaces especially set up are available.



25

ACADEMY CAMPUS

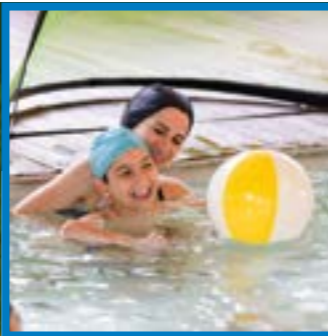
The Dynamo world training centre has been refurbished on the model of international campuses. Classrooms, meeting rooms, common areas and its own canteen allow training courses to run parallel to the sessions at the Camp.



11

CAFETERIA

A meeting place par excellence, it can accommodate up to 200 people. Before starting, the "bon appétit" song is sung.



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POOL

Adequately heated pools and access ramps also allow children with serious illnesses to play safely in the water.

- 01) Entrance
- 02) Borgo
- 03) Dynamo Gallery
- 04) Dynamo Café
- 05) Dynamo Shop
- 06) Theatre
- 07) Dynamo Emotion Archive
- 08) Radio Dynamo
- 09) Dynamo Studios

- 10) Villa and Villino
- 11) Cafeteria
- 12) ClubMed
- 13) Circus
- 14) Cabin F
- 15) Cabin G
- 16) Cabin A
- 17) Cabin B
- 18) Cabin C

- 19) Archery
- 20) a/b Mobility dog
- 21) Dynamo Dog Caregiving School
- 22) Climbing
- 23) Cabin D
- 24) Cabin E
- 25) Academy Campus
- 26) Horse riding trail
- 27) Swimming pool

- 28) Riding school
- 29) Oasi entrance
- 30) High entrance
- 31) Art Factory
- 32) Dynamo gardens
- 33) Dynamo kindergarten
- 34) Oasyhotel reception

www.dynamocamp.org



4

DYNAMO CAFÉ

A "comfort zone" to relax during breaks and enjoy Dynamo brand products.



12

CLUBMED

This is Dynamo's fully equipped infirmary. Doctors and specialist nurses, working 24 hours a day, are a discreet presence at the camp.



member **senousfun** children's network
founded by **paol newhall**



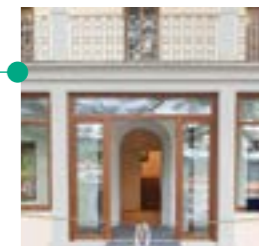
14-18 23-24

THE HOUSES

These are the residential units that welcome the campers, inside 5 cabins. In the sessions aimed at unaccompanied children and teenagers, each house hosts up to 10 campers, constantly supervised and entertained by the house manager and volunteers.

ENEL CUORE STAFF HOUSE

Immediately adjacent to the offices and activity areas, the building used for staff and volunteer accommodation has been totally renovated. With an eye on environmental impact, the redevelopment ensures that more guests can be accommodated and improves the quality of their stay.



& RISK MANAGEMENT

Seriousness and transparency are the cornerstones guiding the management of Dynamo Camp ETS (Third Sector Entity) and support the realization of its social mission at all times. The planning of objectives and activities is based on a strong sense of responsibility towards beneficiaries and the **essential moral value of the right to happiness**. The Code of Ethics, from which Dynamo derives part of its policy, adopted by resolution of the Board of Directors on January 25, 2019, outlines the principles to be followed by those who work for the Foundation. Specifically, it sets out provisions regarding:

- ▶ PERSONAL RIGHTS
- ▶ DIGNITY AND INTEGRITY
- ▶ COMPLIANCE WITH REGULATIONS
- ▶ PROFESSIONALISM
- ▶ RESPONSIBILITY AND COLLABORATION
- ▶ HEALTH AND SAFETY IN THE WORKPLACE
- ▶ ENVIRONMENTAL PROTECTION
- ▶ TRACEABILITY
- ▶ CONFLICT OF INTEREST
- ▶ HUMAN RESOURCES
- ▶ EXTERNAL RELATIONS AND COMMUNICATIONS
- ▶ ACCOUNTING DATA

The Code of Ethics is an integral part of the organization, management, control, and prevention system adopted by the Dynamo Camp ETS Foundation. Governance is composed of the Board of Directors, supported by the Control Body. Half of the Board of Directors is composed of women over the age of 50. These two bodies are supported by the Medical Scientific Committee.

FOUNDATION DYNAMO CAMP THIRD SECTOR ORGANIZATION

• BOARD OF DIRECTORS

President: Vincenzo Ugo Manes
Chief Executive Officer:
Maria Serena Porcari

Board Members: Olivia Leto di Priolo,
Diva Moriani, Marcello Gallo, Francesco Gatti,
Emmanuelle De Villepin, Carlo Clavarino,
Marco Fanfani, Ruggero Magnoni,
Pasquale di Molfetta, Andrea Bianchedi

• BOARD OF AUDITORS:

President: Lorenzo Galeotti Flori
Members: Stefano Bernardini,
Guido Ghezzi Galli Tassi

The Board of Directors meets regularly twice a year: additional meetings are scheduled if requested or necessary. The Supervisory Body and the independent auditors attend the meetings of the Board of Directors and exercise their mandate over the organization through quarterly visits.

• AUDITING FIRM: PWC Italia



• THE MEDICAL SCIENTIFIC ADVISORY BOARD

This Board or Committee serves the Board of Directors as advisor and advocate, with particular attention to the number and type of pathologies eligible for a stay at Dynamo Camp and the formulation of non-binding proposals and opinions on the Foundation's activity programs and institutional activities. It normally meets twice a year: at the beginning of the school year and at the end of the summer season.

Extraordinary meetings are requested by the Camp Director in agreement with the Medical Director or the CEO. The child recruitment coordinator attends all meetings and takes the minutes, then approved and archived. The Medical Scientific Committee is chaired by Dr. Momcilo Jankovic, head of the MBBM Foundation's pediatric hematology-oncology psychosocial program at San Gerardo Hospital in Monza and director of the Pediatric Oncology Day Hospital at the same hospital.



**Frame the QR code and
listen to the interview
with Dr. Momcilo Jankovic**

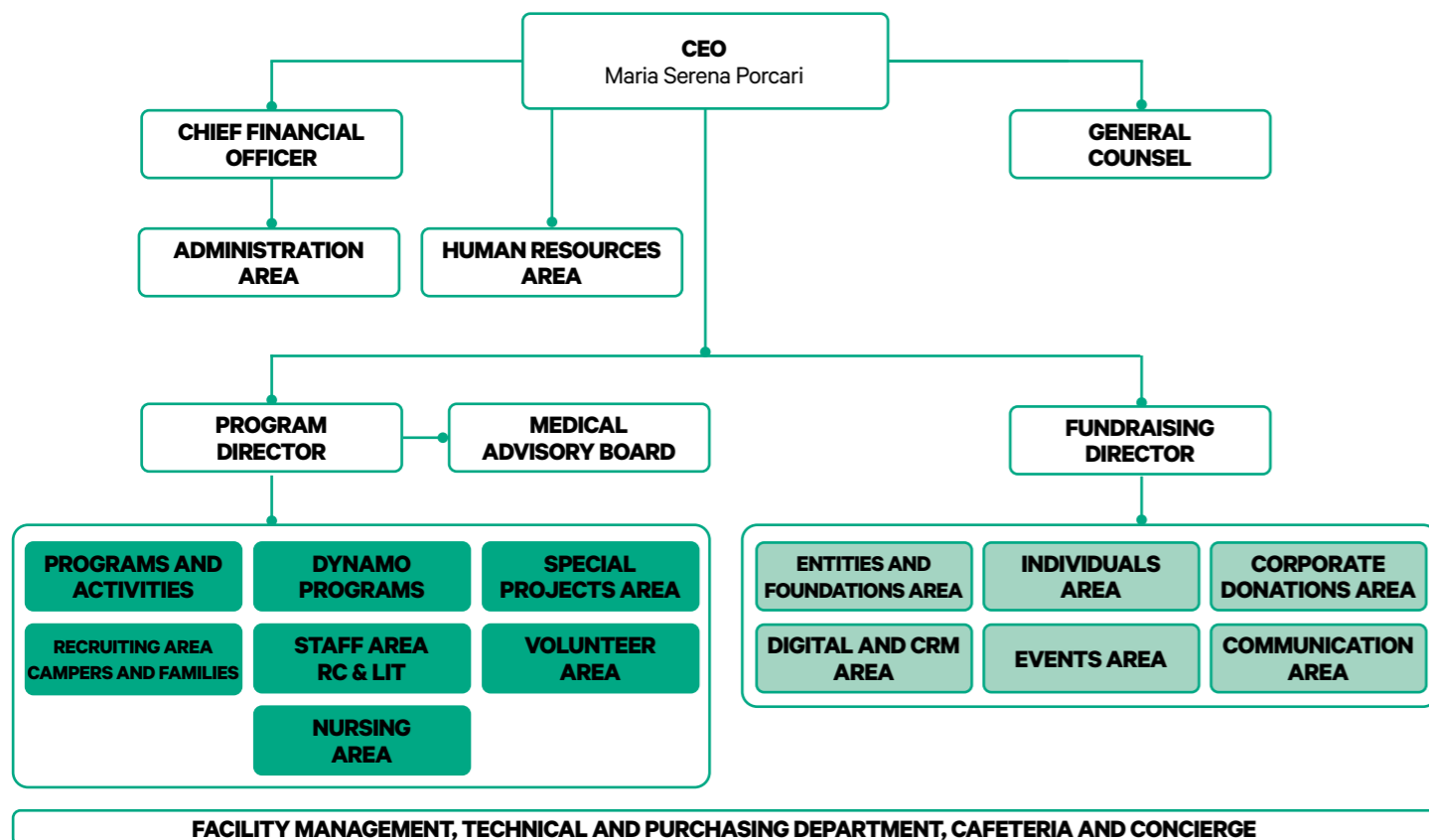
ORGANIZATION, MANAGEMENT, AND CONTROL MODEL – Legislative Decree 231/2001

The Dynamo Camp Foundation, a third sector entity, adopted an initial version of Model 231 by resolution of the Board of Directors on January 25, 2016, subsequently updated to its current version in January 2022. The Model consists of a General Section and several Special Sections, aimed at monitoring the activities at risk identified below.

THE WORK AIMED AT PREPARING THE MODEL AND ITS UPDATING CONSISTED OF:

- ▶ the identification of sensitive areas, with reference to the offences referred to in Legislative Decree 231/2001, through the analysis of the Foundation’s main documents;
- ▶ the analytical examination of sensitive areas, with a preview of the methods and tools through which it would be possible to commit the offences relevant to the Decree;
- ▶ the identification of existing rules and protocols – whether formalized or not – with reference only to areas identified as being at risk of crime;
- ▶ the definition of standards of conduct and control;
- ▶ the regulation of methods for managing financial resources in a way to prevent crimes;
- ▶ the identification of person(s) responsible for supervising the effective application of this model (hereinafter referred to as the Supervisory Body or "SB") and setting up a reporting system to and from the SB;
- ▶ the provision of a disciplinary system suitable for sanctioning non-compliance with the measures indicated in the Model, non-compliance with the Code of Ethics, any violation of the measures put in place to protect the confidentiality of those who report illegal conduct pursuant to Legislative Decree 231/2001, as well as failure to comply with the provisions of the Organizational Model and the submission, with intent or gross negligence, of unfounded reports.

DYNAMO CAMP FOUNDATION 2024, LIMESTRE AND MILANO





Scan the QR code and listen to the testimonials of some volunteers.



STAFF AND VOLUNTEERS

In 2024, there were **459** employees, including permanent staff, seasonal staff, doctors, and nurses. Specifically, in addition to the **89** employees who work permanently for Dynamo Camp, between the offices in Limestre and Milan, there were **5** interns, **271** seasonal staff for Camp activities and Dynamo Programs activities, **2** medical directors and **28** doctors, **35** nurses, and **22** nursing students.



CORPORATE WELFARE: DYNAMO CAMP CONTRACT AND EMPLOYEE WELL-BEING

In 2024, the Foundation updated its national collective labor agreement according to new regulations. The aim was to focus on the work of its employees in line with social changes. The Foundation agreed to apply smart working policies, focused on vocational training, and new welfare policies. With a view to contributing to the well-being of its staff, the insurance policy with Ipazia Service was renewed, which protects employees in the event of hospitalization and covers their dental expenses. In addition, employees benefit from annual medical examinations and blood tests. In order to support staff who work with users with specific and particular needs, Dynamo Camp provides an external psychologist for free consultations. Dynamo deems as fundamental the safety of its employees and staff. To ensure greater awareness of good prevention practices, health and safety training is provided to employees on a regular basis, and the number and type of accidents at work are monitored: there were no accidents in 2024. Staff and volunteers are adequately trained to minimize the risk of accidents or occupational diseases.



EMPLOYEES

Employees are essential to achieving Dynamo Camp's mission. They are selected based on criteria such as competence, skills, training in the relevant professional field, as well as sharing the Foundation's values and a aptitude for teamwork. In line with the organization's principle of meeting criteria of excellence, employees undergo continuous training.

SEASONAL STAFF

Seasonal staff applications for Dynamo Camp's 2024 activities opened in September 2023. The profiles sought were psychologists, specialists and trainees in psychotherapy, educators, primary and secondary school teachers, support teachers, professors of various disciplines, neuropsychomotor therapists and physiotherapists, art therapists, circus performers, theater or musical schools artists, specialists in sports activities (swimming, climbing, archery, horse riding), dog lovers, and artists of all kinds. After two selection interviews, candidates deemed suitable were invited to attend a four-day residential staff training course, an additional selection step.

The following topics are covered in the training:

- ▶ **Dynamo Method: Recreational Therapy**
- ▶ **Presentation of various projects**
- ▶ **DEI (Diversity, Equity, and Inclusion) in Dynamo contexts**
- ▶ **Managing complex situations that may arise during Dynamo experiences**
- ▶ **The impact of illness on individual developmental path**
- ▶ **Strategies and tools for self-care and taking care of guests**
- ▶ **Strategies to offer the best welcoming experience to volunteers participating in Dynamo projects**
- ▶ **Planning of activities that will be offered based on the attending guests**

All framed by entertainment and fun, a fundamental ingredient of our method, to remind staff of the importance of always putting a little magic into what we do.

VOLUNTEERS

Dynamo volunteers - or Dynamici, as they are called - play a fundamental role in supporting the implementation of Recreational Therapy programs, accompanying children, young people, and families in every aspect of the Dynamo experience, both inside and outside the Camp. Dynamici generously donate

their time, talents, and skills to our project, contributing thoroughly to its sustainability and continuity. 18 years at time of registration is the minimum age required to apply for children and family sessions, 21 years for teenagers sessions. There is no maximum age. The application phase normally starts at the beginning of October, on Open Day, and finishes at the end of the following March.

The selection and training process for Dynamici includes an aptitude interview and participation in a free 3-day training session. The Foundation deems important to get to know and value each candidate individually and, through adequate support and guidance, enable them to give 100% to Campers (Dynamo guests). The primary goal of care in the relationship with guests is extended to the relationship with volunteers. Each Dynamo project involves a volunteer coordinator, who is responsible for managing one-to-one relationships and organizing teamwork. The volunteer support staff ensure that volunteers can not only reach to someone to listen to them, support them, and coordinate their work, but also have access to useful tools for their relationships with guests and to effective strategies for the practical application of recreational therapy.

Volunteer training is updated and modified as Dynamo projects and their beneficiaries evolve. However, the structure of the training (which includes lectures, interactive workshops, group work, and games) and its objective remain the same: learning by doing. During training, participants understand Recreational Therapy by experiencing it, describe diversity, equity, and inclusion while experimenting those concepts, and learn - while having serious fun - that, regardless of who we are and where we come from, it is possible to work together toward a common goal and move in the same direction.

In 2024, four training courses were organized for new Dynamici-to-be, all held in person at the Camp.

Two daily training courses were also organized for City Camp activities only: in Milan June 2024 and in Florence July 2024. A total of **1,416** Dynamici participated in Dynamo Recreational Therapy programs, including sessions at camp, off-camp sessions, city camps, and activities in hospitals, hospices, and foster homes. There were 1,600 volunteers involved in fundraising activities (organized by or in favor of Dynamo Camp, excluding Open Day), including many "one-day volunteers" who approached our Foundation for the first time. Over the two days (Saturday and Sunday) of the Dynamo Camp Open Day, 404 Dynamici participated, offering valuable organizational support.





RECREATIONAL THERAPY: PROGRAMS

WHAT

**"HOW MUCH TIME DO YOU
HAVE? BECAUSE I DON'T KNOW
HOW LONG IT WILL TAKE ME
TO TELL YOU ABOUT DYNAMO"**

A BOY

RECREATIONAL

THERAPY

All activities are free of charge and structured according to the Dynamo® Recreational Therapy model, which aims to provide not only recreation and entertainment, but above all to stimulate children's abilities: enhance their resources, renew their self-confidence, and cultivate hope. Recreational Therapy, applied and officially recognized in the United States for over 30 years, was "imported" for the first time in 2007 to Italy by the then Dynamo Camp Association. The model is based on the experience of **a personal challenge, without competition, nudging participants to go beyond their limits.** The staff, who are also trained from a psychological point of view, support children and young people as they go through this experience. Each camper (child or young guest) can choose the pace and the limits to which to push themselves. **Success in reaching the goal is achieved through individual commitment and group collaboration.** This is followed by reflection on the achievements and the discovery of Campers' capability to engage in activities they did not think were doable of. Since 2018, **Dynamo® Recreational Therapy has been registered as a trademark**, and a master's degree program was launched at the Vita Salute San Raffaele University in Milan, which, in collaboration with Dynamo Academy, aims to spread the method throughout Italy.



BENEFICIARIES OF THE CAMP AND RECREATIONAL THERAPY

The primary beneficiaries of the Dynamo® Recreational Therapy programs are **children (6-12 years old) and adolescents (13-17 years old)** suffering from serious or chronic illnesses, neurodevelopmental disorders, or disabilities, coming from all over Italy and beyond, selected according to medical criteria based on the specificity of each individual situation, in order to ensure the full well-being of the users. In the Soli camper sessions, children and adolescents are hosted at the Camp independently of their parents, allowing them to experience moments of carefree fun among peers with similar experiences. The accessible facilities and the presence of medical personnel and Dynamo staff allow children and adolescents with medical conditions to enjoy a fun experience, socializing and participating in a wide range of activities in complete safety, regaining confidence in themselves and their abilities with long-term benefits for their quality of life.

● LEADERS IN TRAINING

In 2011, the Leaders in Training (LIT) program was launched, for teenagers and young people aged 17-24 who have been guests at the Camp. The purpose of this program is to raise awareness about the Dynamo world. The program includes training on the basic themes of the Camp and mentoring by activity leaders in management and assistance. In 2024, Dynamo Camp hosted **71** LIT participants. After the experience, they can return to the Camp as volunteers.

● LEADERS IN TRAINING AUTONOMY (TO BE LAUNCHED IN 2025)

The Autonomy project was designed to allow young people who would not be in their comfort zone in a LIT program to return to Dynamo and participate in improving the Camp itself. The goal of the program is to design communication tools and sensory materials. They will always be accompanied by staff who will support them in every phase of creation. In 2025, **15** LIT autonomy projects are planned.



Scan the QR code and listen to the testimonials of some LITs.

● SIBLINGS (BROTHERS AND SISTERS OF CHILDREN AND YOUNG PEOPLE WITH DISABILITIES)

A pediatric illness also affects brothers and sisters, who see their parents suffering, feel that their own needs are "neglected", and are given responsibility for their own daily management, with feelings that can range from loneliness to anger to guilt. In 2012, Dynamo Camp established Siblings Camp: Dynamo® Recreational Therapy programs dedicated to the brothers and sisters of children with serious or chronic illnesses who have been guests at the Camp.

● LEADERS IN TRAINING SIBLINGS

The LIT siblings project is designed for brothers and sisters who, as adults, return to relive the experience as protagonists. This project offers them the opportunity to discover the "behind the scenes" of the Camp, participating in a unique experience enriched by creative activities and recreational therapy. The program provides them with a space for exchange, the chance to see the Camp with a new perspective, and thanks to the activities new tools to take away with them. In 2024, **20** LIT siblings were hosted, **14** of whom returned for the Open Day session. In total, **105** LIT.

● FAMILIES

Aware that a child's illness affects the entire family, since 2008 Dynamo Camp has been offering Dynamo® Recreational Therapy programs to families with children suffering from complex medical conditions. The experience involves all members of the family: **the goal is to offer them a carefree moment away from the challenges of everyday life**, but also the opportunity for parents to share their similar experiences and build a network of mutual support in dealing with the daily aspects of life and their child's illness. The session includes both activities dedicated to the whole family and spaces where parents can get together as a couple and enjoy moments among adults, rediscovering social interaction, while the children are engaged in activities with the assistance of Dynamo staff. Families are also "indirect" beneficiaries of the City Camp project, given the difficulty of finding organizations that welcome children/young people with complex conditions with constructive and recreational activities, offering "relief" to their parents.



Scan the QR code and listen to the testimonials of some families.



RECREATIONAL AND SPORTS ACTIVITIES

CLIMBING AND ADVENTURE PARK

Dynamo Camp has a climbing structure that is fully accessible to wheelchair users: children with reduced mobility can thus tackle all the challenges on offer, from the wall to the courses, from the Tibetan bridge to the zip line.

ACTIVITIES WITH DOGS

Golden Retrievers, trained by a professional who is always present during the activity, allow children and young people to immerse themselves in an activity where they can express what they cannot communicate with words.



A FURRY FRIEND: DYNAMO DOG CAREVING SCHOOL

When I needed a friend I found your paw!

The relationship with dogs, and with animals in general, has played a central role in the Dynamo experience since the camp first opened. In 2023, a project was launched with the aim of responding to ongoing needs by making the experience with the camp's Golden Retrievers a continuous one for children with complex neurological conditions and their entire families. We started by training 10 puppies with the aim of donating them to as many families. These families were then invited to participate in two sessions. In the 2024 winter session, in addition to trying their hand at various Dynamo activities, they participated in specific training sessions to prepare themselves to welcome the puppies, feeling that they had the right tools. Finally, in the December 2025 session, the families will return home with the puppies entrusted to them.

WATER ACTIVITIES

Some of the children staying at the camp have never been in contact with water, because traditional facilities are not accessible to those with motor problems or are not adequately heated for those with conditions in which contact with cold temperatures could lead to crises, such as sickle cell anemia. The correct temperature and access ramps at the Dynamo pool allow even children with complex conditions to benefit from water activities, having fun in complete safety.

MINI FARM

A cozy mini-farm with goats and donkeys is the perfect way to introduce children to nature and animals. Contact with animals through guided approach and care activities is a source of fun; in cases of communication disorders, there are significant benefits for the psycho-relational sphere.

ARCHERY

The design and creation of specific aids for the most complex medical situations allow all children and young people to achieve individual success in various ways: learning to hold the bow, take aim, shoot arrows, or hit targets.

HORSEBACK RIDING

Horses trained for activities with children and a carriage that is fully accessible to wheelchair users. This means that children always have a choice as to how they approach and participate in the activity itself.

CAMP SESSIONS

Frame the QR code and discover the Camp activities on the notes of "Addicted to Romance"



Scan the QR code and listen to the testimony of Marta, a little camper.



THE RULES OF INCLUSIVITY

- 1 **DYNAMO STAFF AND VOLUNTEERS FOCUS ON THE CHILD, NOT THE DISABILITY**
- 2 **ALL ACTIVITIES MUST BE ACCESSIBLE TO ALL PARTICIPANTS**
- 3 **NO ARCHITECTURAL BARRIERS**
- 4 **USE OF AUGMENTATIVE AND ALTERNATIVE COMMUNICATION**

EXPRESSIVE ACTIVITIES



ART FACTORY

Developed since 2009, Art Factory aims to offer children with serious or chronic illnesses, neurodevelopmental disorders, or disabilities, and their families, an engaging, stimulating, and inclusive art experience. All activities are led by established contemporary artists, who donate their time and talent to create a specially designed project. Guests are guided in unleashing their expressiveness and discovering a new language and unexpected abilities. Over the last 15 years, over 170 artists from the international

scene have taken part in the project and over 2,000 works of art have been produced. On the occasion of the annual Open Day, the works created are presented in the Dynamo Art Gallery, an exhibition space of 1,200 square meters inside the Camp, which tells the stories of Dynamo Camp's guests but also the evolution of contemporary creativity.



MUDY - DYNAMO MUSEUM

MUDY is the first museum of the Dynamo Art Foundation open to the public since

May 2025. Housed in the former KME Group Research Center in Fornaci di Barga (Garfagnana, Tuscany), it presents to the public a selection of works created during the activities of the Dynamo Art Factory. The works on display, among the more than 2,000 created in 15 years, testify to an innovative approach to contemporary art, capable of transforming itself into fun, play, refuge, and discovery. MUDY is an open space, **a place where art and society meet and reinforce each other**, offering the public a unique collection deeply linked to the experience of the people who created it.



CERAMICS

An activity in which, through the various stages of modeling, firing, and coloring, children discover their abilities in a process that culminates in a final exhibition, with the opportunity to take home the object they have created as a souvenir.



HIP-HOP

An activity aimed at teenagers who, through fun, can experiment with body language and relationships with their peer group.



STUDIOS AND PHOTOGRAPHY

The video and photography production activity offers children and young people the opportunity to express their creativity through multimedia tools: guided by staff, campers take photographs and shoot short videos. The studios, managed by staff with specific skills, involve the participation of professional directors, operators, and authors and were offered in all summer sessions in 2024. The film schools with which Dynamo Camp collaborates are as follows:

- IULMovieLab in Milan
- Accademia Cinema Toscana in Lucca
- Civica Scuola di Cinema Luchino Visconti in Milan
- Centro Sperimentale di Cinematografia, Milan.

The videos produced have been uploaded to a Vimeo page dedicated to special projects:

- ▶ **Dynamusical** by F. Gasca / F. Leoni <https://vimeo.com/987119682>
- ▶ **L'Isola che c'è** in collaboration with Accademia Cinema Toscana <https://vimeo.com/987119682>
- ▶ **Il Segreto del Pozzo** in collaboration with IULMovieLab <https://vimeo.com/1017148865>
- ▶ **Alla ricerca DyNamo** in collaboration with Accademia Cinema Toscana <https://vimeo.com/1017154294/aa8962e266>
- ▶ **The Manual** by S. Girardi <https://vimeo.com/1017159144>
- ▶ **Dynamheroes** by A. Banfi / M. Ilacqua <https://vimeo.com/1008810208>
- ▶ **Il mistero del boccino d'oro** by R. Denaro <https://vimeo.com/1019736888>
- ▶ **Dymension** in collaboration with IULMovieLab <https://vimeo.com/1009768154>



RADIO AND DJ SET

Radio Dynamo is an activity offering children and young people the opportunity to express themselves through the creation of short radio programs. After writing the script, participants enter the recording studio to create "performances" broadcasted on www.radiodynamo.it: a real web radio station with 24-hour streaming, where the DJs are children and teenagers staying at the Camp or met in workshops held in hospitals, foster homes, and bedside care centers.



RAP

Workshops aimed at teenagers, where the goal is to compose song lyrics by processing stimuli, experiences, ideas, and emotions.



SENSORY ROOM

These are 'tactile and neurosensory stimulation' projects designed to make recreational therapy accessible to an increasing number of children with complex conditions.



THEATER

Theater allows people to express their emotions by becoming actors, singers, dancers, directors, or set designers. Music and dance are also expressive activities that help overcome cultural and physical barriers through play.



CIRCUS

The small circus school is run by circus artists and theater teachers and is based on juggling, mime, and clowning. Children and young people enjoy working on themselves in an expressive way, alternating moments when they try their hand at exercises with plates and balls and performance with clown noses in front of a large audience.



ON CAMP CALENDAR 2024

In 2024, Dynamo Camp continued to support families of children with complex medical needs throughout the year, as well as helping children with serious or chronic illnesses to regain their self-confidence.

▶ TOTAL 2024 (On Camp sessions)

1.167 GUESTS (CAMPERS)	742 PARENTS	381 SIBLINGS	388 FAMILIES	105 LITS	57 OPERATORS
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▶ JANUARY

Between 2023 and 2024, a family session was held for children and young people with neurological disorders, rare genetic syndromes, and behavioral disorders. At the same time, a LIT junior session was held. On the first weekend of January, the Camp hosted a group of families with children suffering from neurological disorders, rare genetic syndromes, and behavioral disorders.

63 CAMPERS	114 PARENTS	37 SIBLINGS
59 FAMILIES	19 LITS	

▶ APRIL

In April, the Camp hosted two family weekends.

62 CAMPERS	114 PARENTS	44 SIBLINGS
60 FAMILIES		

▶ MAY

In May, the Camp hosted four family weekends, one of which ended on June 2. In parallel to a family weekend, a LIT adult siblings session was held.

131 CAMPERS	231 PARENTS	89 SIBLINGS
122 FAMILIES	20 LITS	

▶ MARCH

During the month of March, a long session for families was held, along with a junior LIT session.

32 CAMPERS	56 PARENTS	25 SIBLINGS
29 FAMILIES	20 LITS	

▶ JUNE - AUGUST

Starting in June, six solo camper sessions were held. We hosted children and adolescents, with an international component (Spain, Croatia, Serbia, Latvia, Cyprus, Greece), interspersed with two extraordinary sessions.

752 CAMPERS	57 OPERATORS
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▶ SEPTEMBER

During September, two sessions dedicated to siblings were held, the first of which began at the end of August and included children/young people from Spain. There were also two family weekends and one LIT senior session.

62 CAMPERS	112 PARENTS	140 SIBLINGS
58 FAMILIES	12 LITS	

▶ OCTOBER

Around the Open Day weekend, a session dedicated to LITs was held.

32 CAMPERS	61 PARENTS	24 SIBLINGS
31 FAMILIES	14 LITS	

▶ DECEMBER

This month saw the Dynamo Dogs Caregiving School session and, at the same time, the senior LIT session.

33 CAMPERS	54 PARENTS	22 SIBLINGS
29 FAMILIES	20 LITS	

PROGRAMS



Since 2010, Dynamo Programs has reached out with recreational therapy programs to children and young people who, confined to hospitals or foster homes, are unable to attend camp because of the treatment they

require or because they suffer from conditions that cannot yet be accommodated. Dynamo activities are carried out 12 months a year throughout Italy, from north to south, and include:

- ▶ ACTIVITIES IN HOSPITALS
- ▶ CITY CAMPS IN LARGE CITIES
- ▶ ACTIVITIES IN FOSTER HOMES
- ▶ DYNAMO OFF CAMP SESSIONS
- ▶ OR DISEASE CENTERS
- ▶ ACTIVITIES IN PEDIATRIC HOSPICES
- ▶ SCHOOL PROJECTS
- ▶ ACTIVITIES IN SCHOOLS

▶ ACTIVITIES IN HOSPITALS, FOSTER HOMES AND PATIENT'S CENTERS: RADIO DYNAMO

Founded in 2010 at Camp, Radio Dynamo is now one of the Programs' activities and an integral part of Recreational Therapy in pediatric hospitals, day hospitals, and family homes, involving children and young people with pathologies in the creation of radio programs. The radio station is designed as a space dedicated to young listeners who can feel part of a project built for them. It is entertainment and therapy, based on the power of words and music as a means of expression and sharing. The activity is also used successfully in activities with parents, who can talk about themselves and share in a dedicated space.

▶ SCHOOL PROJECT

The school project was created with the aim of aligning Off Camp programs with those of the SeriousFun network. For two years, the school project has been structured around recreational therapy activities based on play and inclusion in primary and secondary school classes identified by families themselves or by support teachers having difficulties related to managing disability. The program has developed mainly in the cities of Milan and Genoa, also based on pre-existing contacts, and includes classroom activities and parallel work with the teaching staff. As far as Milan is concerned, in 2022 we have been active with projects dedicated to elementary, middle, and kindergarten classes, reaching children and young people directly in their schools. Starting in 2023, however, we will have the opportunity to host classes and teachers directly in our spaces in Via Bovio, providing real opportunities for exchange and growth in the field.

DYNAMO OFF CAMP

Seven weeks of holidays were organized:

19

▶ PIUS XII INSTITUTE MISURINA (MARCH)
1 WEEK
19 FAMILIES WELCOMED

56

▶ RIVA DEGLI ETRUSCHI (MAY AND OCTOBER)
2 WEEKS IN TOTAL
56 FAMILIES WELCOMED

62

▶ VILLAGGIO MARZOTTO (MAY AND SEPTEMBER)
2 WEEKS
62 FAMILIES WELCOMED

16

▶ MASSERIA SCIAIANI BIOAGRITURISMO (JUNE AND SEPTEMBER)
2 WEEKS
16 FAMILIES WELCOMED

FAMILIES WELCOMED

In 2024, the "Off Camp Sessions" program, launched in 2021 thanks to the collaboration with the "Riva degli Etruschi" resort (San Vincenzo, Livorno), continued. Families on the waiting list for the Camp enjoyed a vacation experience based on Dynamo Recreational Therapy.

In 2024, four facilities were involved: in addition to Riva degli Etruschi, Jesolo (Villaggio Marzotto), Villa Castelli, Brindisi (Masseria Sciaiani), and Misurina (Istituto Pio XII) were added. In the first three cases, families were hosted in an already operational resort, and Dynamo staff and facility personnel collaborated to create an inclusive vacation.

As for Misurina, the use of a facility originally intended for the diagnosis and rehabilitation of children with severe/uncontrolled asthma was trialed (in the 2023 summer session, followed by the winter session the following year).

3RD YEAR

▶ FEEDBACK

"It was wonderful to be with you, thank you again for sharing this magnificent space, but above all for a good time that still finds too little space today...

The eyes of so many tired parents made me feel helpless, but their strength made me reflect and grow even more...

I learned one thing, the essence of diversity, and I will treasure the idea that IT TAKES LITTLE to be a little happier."



▶ CITY CAMP MILAN 2024

Operating for **10 months** in the afternoons during the school year and for **10 weeks** of summer camp - June to September

▶ CITY CAMP FLORENCE 2024

5 weeks of summer camp in June-September

▶ CITY CAMP ROME 2024

5 weeks of summer camp in June-September

▶ CITY CAMP TERMOLI 2024

2 weeks of summer camp by the sea between June and July

▶ CITY CAMP GENOA 2024

2 weeks in September

▶ CITY CAMP TURIN 2024

1 week in September

▶ CITY CAMP NAPLES 2024

3 weeks, one in May, one in June, and one in September

▶ CATANIA TOUR 2024

2 weeks, Monday to Friday

This program responds to multiple social needs and offers positive results for different types of users: not only children with illnesses, disabilities, or other disorders or conditions, and their families, but also people in socially fragile situations, adults with disabilities, social workers, and caregivers. The goal for 2025 is to increase the number of participants in the City Camp in Milan and to encourage an ever-growing presence of volunteers.

▶ CITY CAMP MILAN – 7th year

In 2024, the City Camp in Milan was active for 10 weeks from June to September, running from 8:30 a.m. to 1 p.m. This is our "own" camp, located inside the building that houses the offices of the Foundation and Dynamo Academy in Via Bovio 6, Milan, welcoming our campers and their families at "home"! The initiative also involved families from neighboring areas and other parts of Lombardy. In addition, the Parabiago Rugby Federation donated its expertise for five weeks, providing an opportunity for inclusive sports within our program.

CAMPERS NUMBERS



ONLY IN SUMMER
AN AVERAGE OF
25 GUESTS
per day with opening
hours 8:30 a.m. – 1:00 p.m.

ONLY IN THE AFTERNOONS
AN AVERAGE OF
10 GUESTS
every afternoon
Monday through Friday

▶ CITY CAMP FLORENCE – 5th year

In 2024, the City Camp in Florence, now in its fifth year in partnership with Contesto Soc. Coop, ran for five weeks from June to August, from 8:30 a.m. to 1:00 p.m. The host venue for the project (thanks to permission of the municipality of Florence) was like previous years the Compagni-Carducci Comprehensive Institute, in Via Sirtori, 38, a modern

and inclusive facility in the Campo di Marte area of Florence. There were many requests to participate, as this project responds to an ever-growing need in the area, generating a sense of anticipation. Thanks to the collaboration with Humanitas, a shuttle service was organized again in 2024 from the Scandicci area to the complex that hosted the City Camp.

CAMPERS NUMBERS

ONLY IN SUMMER
AN AVERAGE OF



25 GUESTS
per day with
hours 8:30 a.m. – 1:00 p.m.

**▶ CITY CAMP
ROME
3rd year**

In the summer of 2024, Dynamo once again brought Recreational Therapy to the capital at the premises of the Associazione Scuola Viva Onlus. Within the spaces assigned to us, eight weeks of summer camp took place, from Monday to Friday, 8:30 a.m. to 1:00 p.m. The campers and siblings, aged 6-17, were welcomed free of charge. The recruitment process was fueled by the database of families who had already attended the camp, as well as spontaneous requests. Participation was very high, as the City Camp meets a need for summer socialization that is often lacking in the local area for children and young people with illnesses and disabilities. The activities offered were: theater, storytelling, art lab, circus, studios, music, and sensory workshops.

CAMPERS NUMBERS



ONLY IN SUMMER
AN AVERAGE OF
25 GUESTS
per day with
hours 8:30 a.m. – 1:00 p.m.

CAMPERS NUMBERS



IN 2 WEEKS
AN AVERAGE OF
25 GUESTS
per day with opening hours
8:30 a.m. – 12:30 p.m.

CITY CAMP TERMOLI – 2nd year

The first City Camp by the sea was launched in 2023: in collaboration with Apsi Molise, we brought Recreational Therapy programs to Molise. In 2024, we offered two weeks of fun, with theater, circus, art lab, and music activities, both in and out of the sea. Open Monday to Friday from 8:30 a.m. to 12:30 p.m. at the Circolo Vela Termoli, City Camp also offered a very import-

ant service for parents, who in summer find themselves with very limited opportunities for their children with severe or chronic disabilities. During the weeks, there were also some special events: we were visited by the dogs of the Italian Rescue Dog School and their trainers. It was a unique experience that was greatly appreciated by adults and children alike.

CATANIA TOUR

In Catania, City Camp took the form of a two-week tour, organized in collaboration with Wonder LAD, the headquarters of Dynamo's activities in Sicily. In the mornings, activities were held for children in grades 1 to 5 at the Italo Calvino primary school in Catania, from Monday to Friday.

In the afternoon, the Dynamo staff reached several centers and hospitals: pediatric oncology (Policlinico), Hospice Garibaldi pediatric ward, and Wonder LAD afternoon therapy. The activities carried out were: theater, storytelling, hip hop, circus, and studios.

CAMPERS NUMBERS



MORNINGS + AFTERNOONS
AN AVERAGE OF
57 GUESTS
per day

CITY CAMP GENOA 2nd year

In 2024, the City Camp in Genoa was active for two weeks in June, from 8:30 a.m. to 2:30 p.m. The City Camp took place in the Villa Quartara premises in collaboration with the Gaslini Academy. Children were recruited through the Child Recruitment office. The activities were welcomed with enthusiasm and participation, building autonomy and important achievements day after day, in particular music, art lab, circus, hip hop, theater, and sensory workshops.

CAMPERS NUMBERS



IN 2 WEEKS
AN AVERAGE OF
20 GUESTS
per day with
hours 8:30 a.m. – 2:30 p.m.

CITY CAMP NAPLES 2nd year

In Naples, City Camp was held at the Casa della Socialità Multipurpose Youth Center in collaboration with the municipality and the La Casa di Matteo Association. Children were recruited through our Child Recruitment office. The activities offered were: music, theater, circus, art lab, and sensory storytelling.

CAMPERS NUMBERS



IN 3 WEEKS
AN AVERAGE OF
18 GUESTS
per day

CITY CAMP TURIN – 2nd year

CAMPERS NUMBERS



SOLO IN ESTATE
AN AVERAGE OF
25 GUESTS
per day with
hours 8:30 a.m. – 1:00 p.m.

In 2024, the City Camp in Turin, in collaboration with Casa Ugi, was active for one week (September 2-6) from 8:30 a.m. to 1:00 p.m. The City Camp took place in the Casa Ugi premises in Via Dante. The children were directly involved by Casa Ugi, chosen from among those who participate in their rehabilitation and recreational activities throughout the year. The activities carried out were: radio, music, art lab, and theater.

FEEDBACK

FEEDBACK FROM PARENTS IS AN IMPORTANT INDICATOR OF THE REAL NEED IN THE AREA, EVEN DURING THE SCHOOL YEAR, WHEN FAMILIES STRUGGLE TO FIND TARGETED ACTIVITIES FOR THEIR CHILDREN

"It was a wonderful experience: it would be great if everyday life were a 'Dynamo Camp', and not just a break."

A parent (Milan)

"The location is excellent because it has parking and the possibility of smart working for parents. These are two very useful features for families."

A parent (Rome)

"In these six years of J.'s life, we have faced many challenges, we have had to challenge ourselves in many areas, we have had to get used to things, make do, and settle for less. City Camp was EASY, wonderful, welcoming. No difficulties, no settling for less. We had the best, without having to explain ourselves. Our son, who struggles with new things, immediately felt at home. He turned around and said hello."

A parent (Naples)

"I felt calm and peaceful watching my little girl take the bus from Scandicci to your center! Every day for a week, she came home with new stories and a beautiful smile! Thank you so much to all the Dynamo staff! You are special. A parent (Florence)



CONDITIONS ACCEPTED

The Medical Committee determines the number and type of conditions and/or diseases eligible for the Camp. In its first three years of operation, Dynamo Camp mainly welcomed children with cancer and blood disorders, and since 2010, neurological disorders as well. Currently,

the camp hosts children with more than **70** conditions, some of which are included in macro-categories, and the Foundation is working to welcome a growing number of children with specific and particular medical needs in order to improve their quality of life.

HEMATOLOGICAL DISEASES

- Aplastic anemia
- Fanconi Anemia
- Blackfan Diamond Anemia
- Bone Marrow Aplasia
- Thalassemia
- Sickle cell disease
- Hemophilia
- Thrombocytopenia
- Spherocytosis

GASTROENTEROLOGICAL DISEASES

- Chronic inflammatory bowel diseases
- Anorectal malformations

NEPHROLOGICAL DISEASES

- Kidney transplant
- Chronic renal failure

PNEUMOLOGICAL DISEASES

- Sleep apnea with respiratory distress requiring non-invasive ventilation
- Autoimmune syndrome Lymphoproliferative

IMMUNOLOGICAL DISEASES

- Congenital immunodeficiencies
- Acquired immunodeficiency
- Juvenile idiopathic arthritis

NEUROLOGICAL DISEASES

- High-functioning autism
- Infantile cerebral palsy (Diparesis, Hemiparesis, Tetraparesis)
- Muscular dystrophy
- Spina bifida
- SMA
- Epilepsy
- Psychomotor delay
- Neuropsychiatric disorders

GENETIC AND RARE DISEASES

- Metabolic diseases
- Rett syndrome
- Williams syndrome
- Chromosome 22 deletion
- Cornelia De Lange syndrome
- Angelman syndrome
- Williams Syndrome
- Ring 14
- Dravet Syndrome
- Aicardi syndrome
- George syndrome
- Phelan Mc Dermid Syndrome
- Lesch-Nyhan syndrome
- Rare genetic syndromes
- Bladder exstrophy

OTHER DISEASES

- Juvenile diabetes
- Deafness
- Visual impairment

The possibility of a child being admitted is always assessed on a case-by-case basis with the attending physician.

DYNAMO HOSPITALITY YEAR AFTER YEAR

2007

First session at Dynamo Camp: 60 children hosted and 25 volunteers.

2008

Dynamo Camp starts carrying out programs dedicated to families with children affected by neurological diseases, rare syndromes and *spina bifida*.




2009

Dynamo Camp develops an international program hosting foreign children, including Germans, Iraqis, Jordanians, Syrians, Belarusians and Emiratis.

2010

Radio Dynamo goes on air, so as to bring Recreational Therapy out of the Camp, in hospitals, associations and foster homes.



2011

The LIT program, Leaders in Training, is launched, aimed at young people who have been at Camp as guests ("campers") and, in turn, are willing to become volunteers and/or staff members.

2012

Sessions dedicated exclusively to brothers and sisters of children with pathologies ("siblings") are introduced.



2013

Nationalities' range is expanded and, for the first time, children from Morocco, Greece, Serbia and Latvia are hosted in the Camp's facility.

2014

Dynamo Programs, with staff offering activities in hospitals, are intensified, supported by a truck equipped to carry out Dynamo activities.



2015

Hospitality at Camp is offered to children with SMA, Williams Syndrome and Dravet Syndrome. An entire weekend with 25 participating families is dedicated to children with neurological disorders or rare syndromes not belonging to specific associations.

2016


"Augmentative Communication" is introduced, enabling those who use nonverbal language to communicate. The Alumni project is inaugurated, to support Campers after their experience at Dynamo, helping them build a career path.

2017

Families with children suffering from Lesch Nyhan syndrome are hosted; the collaboration with the operators of the children's home association, who trained staff and volunteers, has been particularly intense in the implementation of this session.

2018

Hospitality is extended to children with hearing disability and sleep apnea and, in with their families, to children with level 1 and 2 autism spectrum disorders.



2019

The number of pathologies hosted increases further, with a total of 1,121 Campers, 352 Siblings (little brothers and sisters), 436 parents and 64 LITs. For the first time since the Camp's opening, 100 children take part to one session, thus reaching maximum capacity.

2020

In order to keep the Camp open in compliance with legal requirements linked to the pandemic, "Extraordinary Sessions" are introduced, dedicated to fragile categories of people who had never been hosted before. During the lockdown, the program #ACasaComeADynamo (AtHomeAsAtDynamo) and online sessions are offered to children and families. In August regular Dynamo sessions resume.

2021

With the intention of responding to social needs in the area, the City Camp pilot project is launched at Triennale Milano (Contemporary Art Museum): Dynamo Staff offers daily Recreational Therapy activities to children and young people with medical conditions.

2022

In 2022, camp activities resume at full capacity, making up for sessions cancelled in previous periods due to Covid-19. Activities in City Camps continue in Milan, Rome and Florence, bringing recreational therapy on an ongoing basis to more and more beneficiaries.

2023

The official "exit" year from the pandemic emergency, and programs are significantly enriched: six weeks of Off Camp Sessions take place, three in San Vincenzo (LI), one in Jesolo, one in Villa Castelli, Brindisi, and one in Misurina, in this case with a group of families with children and youth with severe/uncontrolled asthma.

2024

2024 saw substantial continuity with the previous year, with the continuation of the Off Camp Sessions in San Vincenzo (LI), Jesolo, Villa Castelli, Brindisi, and Misurina, with a winter week of adaptive skiing. The on-camp sessions involved 2,942 people, including campers, parents, siblings, LITs (Leaders in Training), and staff.





**“I DON’T THINK
THERE’S ANOTHER
PLACE LIKE IT”**

A MUM

**WITH
WHOM
STAKEHOLDERS
AND METHODS
OF INVOLVEMENT**

CHAPTER 3

STAKEHOLDER MAPPING

In order to continuously improve the way we operate and communicate, and with the aim of defining Dynamo Camp's strategic priorities in terms of sustainability, a series of discussions were held with Dynamo Camp's main stakeholders during 2024. In particular, the purpose of these

activities was to encourage the Leadership Team to share their thoughts on the social, environmental, and governance (ESG) issues on which Dynamo - primarily the Foundation, together with other "satellite" organizations - can have a positive or negative impact.



Various stakeholders contribute to the implementation of Dynamo projects, bringing their own points of view and participating. Below is a mapping of the main categories:

- BOARD OF DIRECTORS
- LEADERSHIP TEAM
- EMPLOYEES
- VOLUNTEERS AND STAFF
- DYNAMO WORLD
- COMMUNITY AND TERRITORY
- PUBLIC ADMINISTRATION AND INSTITUTIONS
- PATIENT ASSOCIATIONS (ADP) AND HOSPITALS
- CAMP AND RECREATIONAL THERAPY BENEFICIARIES
- PARTNER COMPANIES AND FOUNDATIONS
- INDIVIDUAL DONORS
- SUPPLIERS

MATERIALITY ANALYSIS

In 2024, the definition of material topics adopted in 2022 was reviewed. In that year, an internal analysis was carried out on the main trends, activities carried out, and reporting of





third sector organizations similar to Dynamo. As anticipated, the approach taken favored discussion with the Foundation's leadership team, involving the following figures in particular:

- Program Director
- CFO - Chief Financial Officer
- Fundraising Director
- Head of Human Resources
- Head of Legal
- Head of Digital & CRM
- Head of Fundraising Corporate
- Senior Fundraising Expert in Head of Corporate Press Office
- Head of Press Office
- Volunteer Area Manager
- Staff Area Manager
- Head of Children and Families Recruitment





INVOLVEMENT TOOK PLACE IN THREE WAYS:



1. An **initial facilitated meeting** at the Dynamo Camp offices in Milan, where the following activities were carried out:
 - a. Review of the importance of the Social Report as a document that certifies the organization's results-oriented approach and transparency;
 - b. Sharing the centrality of material issues, the cornerstone of an internal process of identifying and weighing what matters, as an internal guide, as well as a set of parameters for expectations and judgment by external stakeholders, primarily beneficiaries and donors;
 - c. Reflection on the 2030 Agenda and the sustainable development goals in relation to which Dynamo Camp can promote or generate change (through group work);
 - d. Reflection on specific material issues for the Foundation, starting with those confirmed in the 2023 edition of the Social Report (with group work), focusing in particular on the following stakeholders:
 - ✓ Beneficiaries
 - ✓ Human resources
 - ✓ Economic sustainability
 - ✓ Territory
 - ✓ Other external stakeholders
2. A **second online meeting**, again with facilitation support, in which the results of the group's reflections were shared and discussed again.
3. An **online survey**, in which members of the leadership team were asked to give their assessment on the following points:
 - a. Stakeholder priorities, based on a reasoned list;
 - b. Which SDGs (including sub-goals) does Dynamo Camp influence through its work, also considering the "Dynamo world"?
 - c. Prioritization of material topics, reorganized based on joint discussion, in terms of opportunities and risks.



Based on the first two meetings, a guidance document was produced, which is summarized here.

AREA OF INTEREST	STAKEHOLDER	HOW DYNAMO CAN MAKE A DIFFERENCE	SDG AND TARGETS
General Objectives		Dynamo Camp has a significant impact by improving the quality of life of children and their families, creating an ecosystem in which all stakeholders can feel part of a larger mission.	17 PARTNERSHIPS FOR THE GOALS  TARGET 17.17 Encourage and promote effective public, public-private and civil society partnerships, building on the experience and resourcing strategies of partnerships.
		Dynamo's value lies in its ability to transform the concept of illness/disability into an opportunity for growth, relationships, and happiness through experiences that leave a deep mark on the lives of those who participate, as beneficiaries, staff, volunteers, or donors/partners.	3 GOOD HEALTH AND WELL-BEING 
Stakeholders and specific objectives	Direct beneficiaries of Recreational Therapy	By offering unique experiences that improve self-esteem as well as psychological and social well-being .	3 GOOD HEALTH AND WELL-BEING  TARGET 3.4 (...) Promote mental health and well-being.
	All external stakeholders	By helping to break down barriers and prejudices , and by giving a sound example of the universal right to happiness.	10 REDUCED INEQUALITIES  TARGET 10.2 Empower and promote the social, economic and political inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status.



AREA OF INTEREST	STAKEHOLDER	HOW DYNAMO CAN MAKE A DIFFERENCE	SDG AND TARGETS
			8 DECENT WORK AND ECONOMIC GROWTH  TARGET 8.2 Achieve higher levels of economic productivity through diversification, technological upgrading and innovation, including through a focus on high-value added and labour-intensive sectors (or implying the human factor, cfr. caregiving); TARGET 8.5 Achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value; TARGET 8.6 Substantially reduce the proportion of youth not in employment, education or training.
	- NEET (from fiscal year 2025) - LIT (from 2011) - Students from schools involved in vocational training programs (PCTO)	As a vehicle for autonomy and support to access the labor market.	1 NO POVERTY  TARGET 1.4 Ensure that all men and women, in particular the poor and the vulnerable, have equal rights to economic resources, as well as access to basic services (...). 4 QUALITY EDUCATION  TARGET 4.4 Substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship; TARGET 4.7 Ensure that all learners acquire the knowledge and skills needed to promote sustainable development, including, among others, through education for sustainable development and sustainable lifestyles, human rights, gender equality, promotion of a culture of peace and non-violence, global citizenship and appreciation of cultural diversity and of culture's contribution to sustainable development.
			12 RESPONSIBLE CONSUMPTION AND PRODUCTION  TARGET 12.8 Ensure that people everywhere have the relevant information and awareness for sustainable development and lifestyles in harmony with nature.

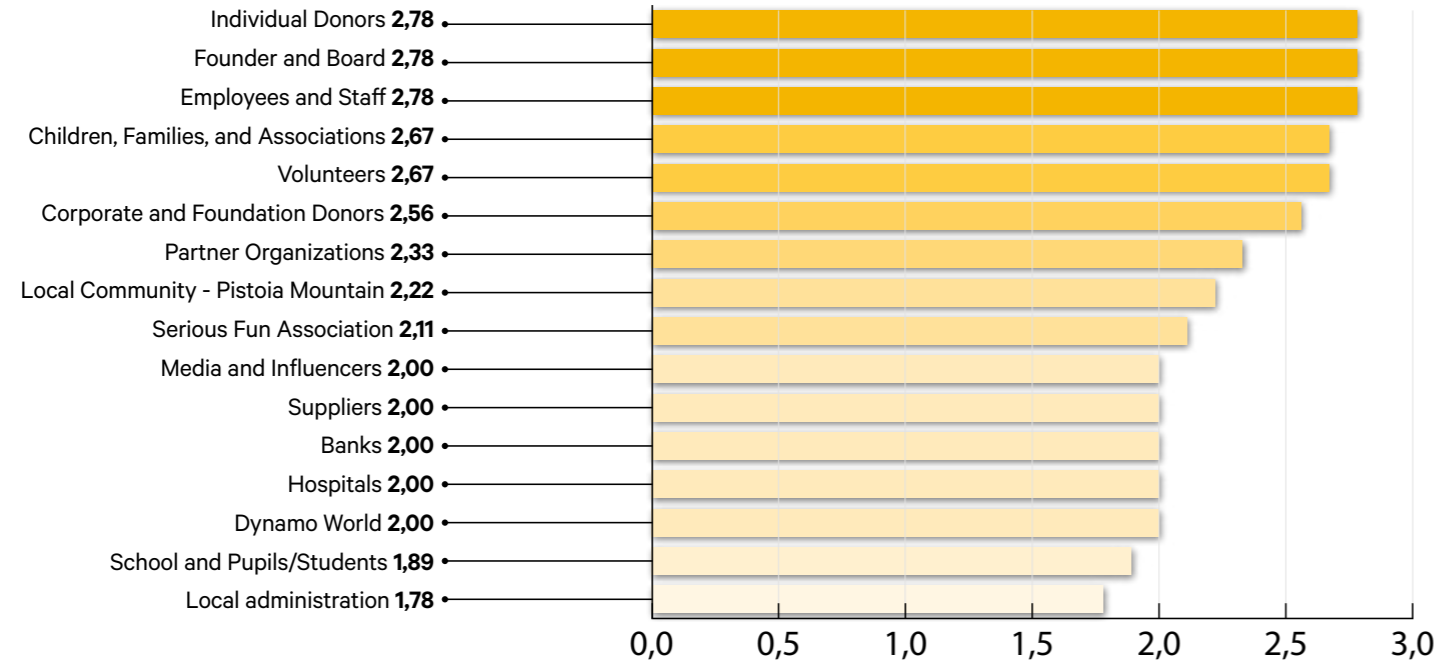
AREA OF INTEREST	STAKEHOLDER	HOW DYNAMO CAN MAKE A DIFFERENCE	SDG AND TARGETS
	Volunteers , those who dedicate their time and skills to support Dynamo activities, contributing also to fundraising.	By offering training, active involvement , and a sense of community and social impact .	 17 PARTNERSHIPS FOR THE GOALS
	Donors, including individuals, companies, and partner foundations, who provide financial support for projects-	By showing transparency, measurable impact , and offering opportunities for active involvement; by demonstrating the importance of companies' commitment to building bridges between the for-profit and non-profit sectors , enhancing their active role in supporting the community and building a concrete social impact.	 12 RESPONSIBLE CONSUMPTION AND PRODUCTION TARGET 12.6 Encourage companies, especially large and transnational companies, to adopt sustainable practices and to integrate sustainability information into their reporting cycle.  17 PARTNERSHIPS FOR THE GOALS TARGET 17.17 Encourage and promote effective public, public-private and civil society partnerships, building on the experience and resourcing strategies of partnerships.
	Dynamo Camp Employees, Staff and collaborators: educators, fundraisers, medical staff, administrators, support staff for the Foundation's objectives (communication, HR, etc.).	Creating a stimulating and rewarding work environment, with continuous training and a strong culture of organizational well-being, also serving as a talent pool.	 8 DECENT WORK AND ECONOMIC GROWTH TARGET 8.8 Protect labor rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment.
	Local communities and territory: inhabitants, local administrations and associations interacting/ collaborating with Dynamo, mainly in San Marcello Piteglio and Milano.	Creating shared value and new jobs , developing synergies locally and promoting a sustainable economic development.	 17 PARTNERSHIPS FOR THE GOALS TARGET 17.17 Encourage and promote effective public, public-private and civil society partnerships, building on the experience and resourcing strategies of partnerships.

AREA OF INTEREST	STAKEHOLDER	HOW DYNAMO CAN MAKE A DIFFERENCE	SDG AND TARGETS
	Institutions and Public Authorities (or private entities of public concern): Local government, Health Institutions and Hospitals; Schools and Pupils; medical community	By collaborating for inclusive policies and strengthening the awareness on children with complex pathologies rights	 3 GOOD HEALTH AND WELL-BEING  17 PARTNERSHIPS FOR THE GOALS TARGET 17.17 Encourage and promote effective public, public-private and civil society partnerships, building on the experience and resourcing strategies of partnerships.

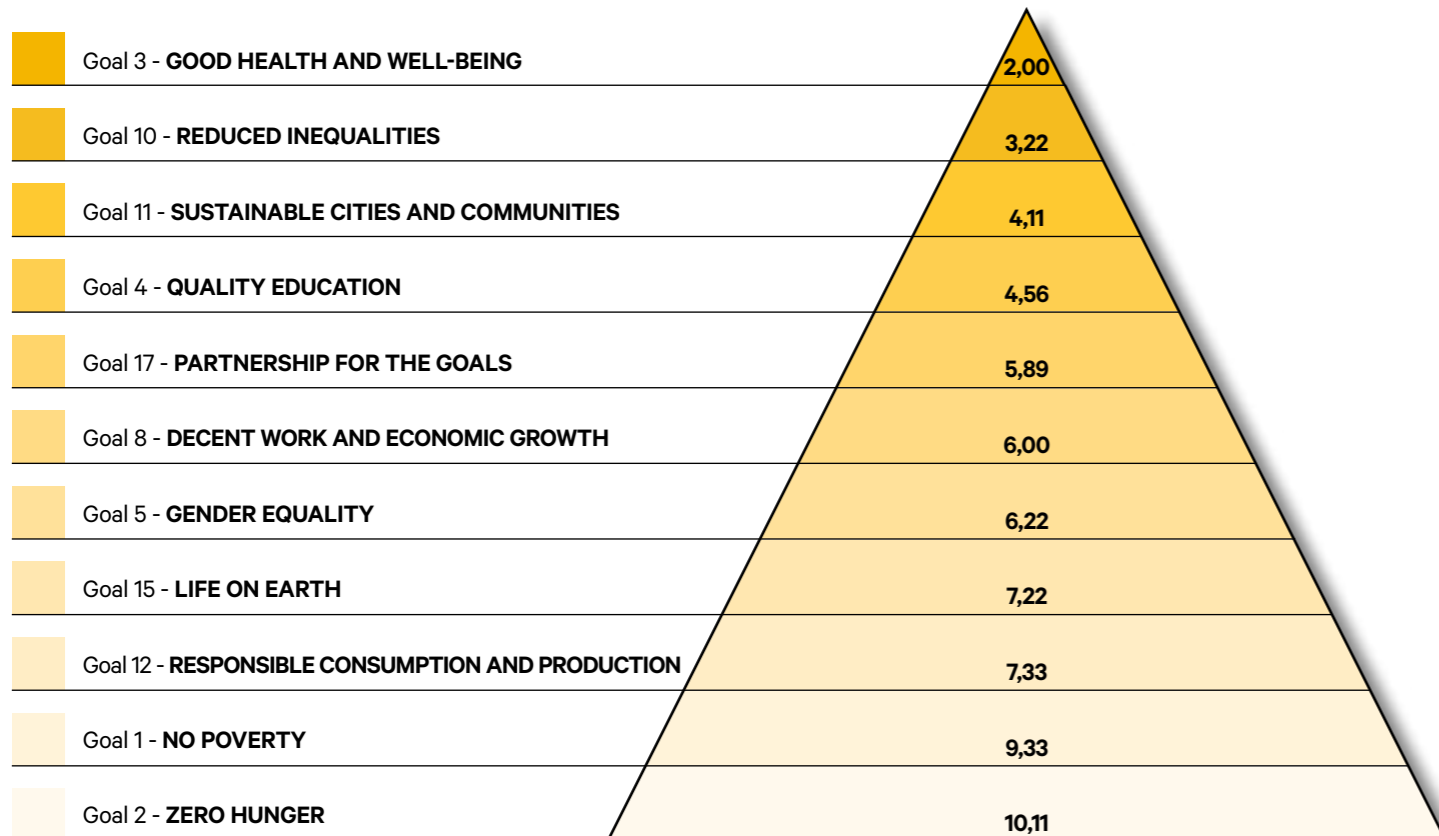


The online survey produced the results shown in the following graphs:

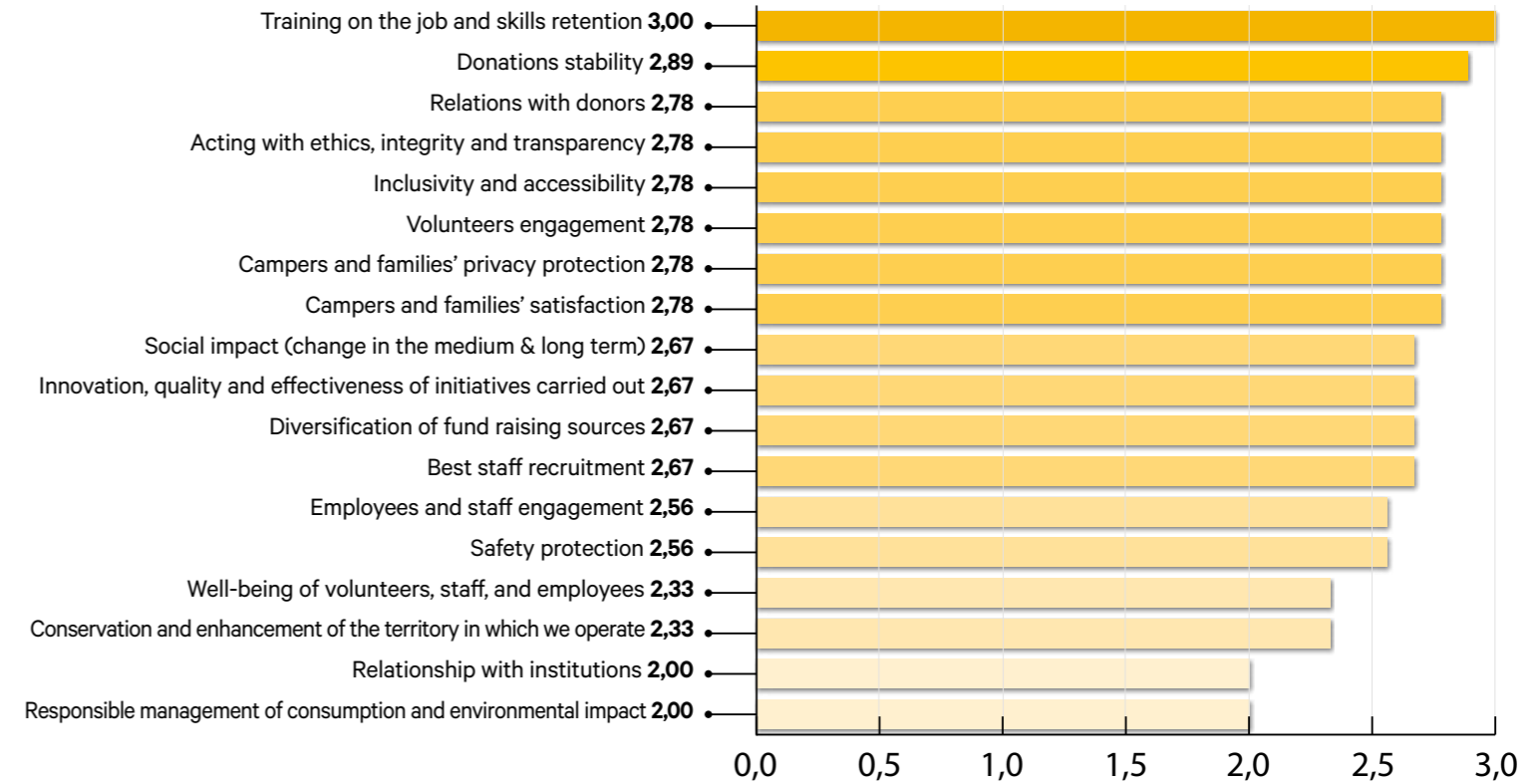
1. PERCEIVED STAKEHOLDER RELEVANCE
(Leadership team point of view)



2. PRIORITY SDGS - LEADERSHIP TEAM POINT OF VIEW
(1 = higher; 11 lower)



3. SIGNIFICANCE OF MATERIAL ISSUES



ACTIVITIES PLANNED FOR 2025

The above results, which are the outcome of the Leadership Team's involvement, will be reviewed with the wider stakeholder base through a survey, as was done in 2022. In addition, Dynamo Camp aims to respond ever more effectively to the younger generations, who represent, on the one hand, the main pool of beneficiaries and, on

the other, in a broader sense, the future of collective interests, work, and the community. For this reason, the Foundation is developing a listening project for the current year dedicated to defining ideas and guidelines for a multi-year Sustainability Plan. This project will be divided into several phases:

■ Preliminary ANALYSIS to define:

- ✓ Scope of specific stakeholders - young people aged 18 to 29, including:
 - Staff
 - Employees
 - Volunteers
 - LIT
- ✓ Strategic axes of the Sustainability Plan, on the basis of which to identify the points of solicitation

■ SURVEY, based on a closed-ended questionnaire

■ FOCUS GROUP discussion on the survey results.

HOSPITALS AND ASSOCIATIONS

HOSPITALS

ABRUZZO

- Pescara**
▶ Santo Spirito Civil Hospital

CALABRIA

- Reggio Calabria**
▶ Riuniti Hospital

CAMPANIA

- Naples**
▶ Pausilipon Hospital
▶ Annunziata Hospital
▶ Federico II University Hospital
▶ San Giovanni Bosco Hospital
▶ Cardarelli Hospital
▶ Santo Bono Hospital
▶ Vanvitelli Hospital
▶ Pediatric Oncology Service
Second University

EMILIA ROMAGNA

- Bologna**
▶ Bellaria Hospital
▶ Sant'Orsola Malpighi Polyclinic (Oncohematology - Diabetology)
▶ Rizzoli Hospital
▶ Maggiore Hospital - Mici
- Ferrara**
▶ S. Anna University Hospital (Diabetology)
- Modena**
▶ Polyclinic Hospital, Hematology, Oncology, and Transplant Unit
- Parma**
▶ University Hospital
- Reggio Emilia**
▶ Arcispedale S. Maria Nuova Hospital
- Rimini**
▶ Infermi Hospital (Oncology - Diabetology)

FRIULI VENEZIA GIULIA

- Pordenone**
▶ Santa Maria degli Angeli Hospital
- Trieste**
▶ Burlo Garofalo Children's Hospital
- Udine**
▶ Santa Maria della Misericordia

LAZIO

- Rome**
▶ Gemelli Polyclinic
▶ Bambino Gesù IRCCS (Oncology - Diabetology - MAR - Bronchopneumology)
▶ Bambino Gesù Palidoro
▶ Policlinico Umberto I
▶ San Camillo Hospital

LIGURIA

- Genoa**
▶ G. Gaslini Institute (Oncohematology - Diabetology)

LOMBARDY

- Bergamo**
▶ Riuniti Hospital
- Bosisio Parini (Lecco)**
▶ Bosisio Parini Hospital
- Brescia**
▶ Spedali Civili
- Milan**
▶ Besta Institute
▶ National Cancer Institute
▶ Mangiagalli Hospital
▶ Niguarda Ca' Granda Hospital
▶ Maggiore Hospital
▶ Buzzi Hospital
▶ Sacco Hospital
- Monza**
▶ San Gerardo Hospital
- Pavia**
▶ San Matteo IRCCS Polyclinic
- Varese**
▶ Filippo del Ponte Hospital

MARCHE

- Ancona**
▶ Salesi Hospital

PIEDMONT

- Ivrea (Turin)**
▶ Ivrea Hospital

Novara

- ▶ Maggiore della Carità Hospital (Oncology - Diabetology)

Turin

- ▶ Regina Margherita Children's Hospital (Oncohematology - Diabetology - Hemophilia Center)

PUGLIA

- Bari**
▶ Bari Polyclinic
▶ Giovanni XXIII Children's Hospital

Brindisi

- ▶ Hospital
in Franca Villa Fontana

Casarano (Lecce)

- ▶ F. Ferrari Hospital

Foggia

- ▶ Casa Sollievo della Sofferenza
San Giovanni Rotondo IRCCS

Taranto

- ▶ Taranto Hospital

SARDINIA

- Cagliari**
▶ Hospital
Microcytic

SICILY

- Catania**
▶ Catania Polyclinic
- Palermo**
▶ Children's Hospital G. di Cristina
▶ Villa Sofia Thalassaemia Center
- Syracuse**
▶ Thalassaemia Center

TUSCANY

- Florence**
▶ Meyer Pediatric Hospital (Oncohematology - Rheumatology - Mici - Diabetology)
▶ Careggi Hemophilia Center
- Pisa**
▶ Santa Chiara Hospital
▶ Stella Maris IRCCS Foundation
- Prato**
▶ Giovannini Center UFSMIA

TRENTINO ALTO ADIGE

- Bolzano**
▶ Bolzano Hospital
- Trento**
▶ Trento Diabetes Center

UMBRIA

- Perugia**
▶ S. Maria della Misericordia Hospital

VENETO

- Padua**
▶ Department of Pediatrics and Oncology, University of
- Verona**
▶ G.B. Rossi Polyclinic
- Vicenza**
▶ S. Bortolo Hospital

HOSPITAL CENTERS INTERNATIONAL ASSOCIATIONS

BELARUS

- Minsk**
▶ Minsk Institute

CYPRUS

- Strovolos**
▶ One Dream One Wish

CROATIA

- Zagreb**
▶ Krijesnica Hospital

UNITED ARAB EMIRATES

- Dubai**
▶ Thalassaemia center and Sweetkidz Support group for children with diabetes

GERMANY

- Berlin**
▶ Charité Campus Virchow Klinikum
- Bielefeld**
▶ Evangelisches Krankenhaus Bielefeld GmbH Academic Teaching Hospital of the University of
- Dortmund**
▶ Children's Hospital Dortmund
- Essen**
▶ University Hospital Essen
- Freiburg**
▶ Center for Pediatrics and Adolescent Medicine University Hospital
- Hannover**
▶ Hannover Medical School
- Mannheim**
▶ University Medical Center Mannheim
- Stuttgart**
▶ Klinikum Stuttgart Olghospital
- Ulm**
▶ Ulm Hospital (through the Forderkreis association)

JORDAN

- Amman**
▶ King Hussein Cancer Foundation

GREECE

- ▶ Floga parents association

IRAQ

- Bagdad**
▶ Dema Organization for Motherhood and Childhood
- Basrha**
▶ Basrha Hospital

LATVIA

- Riga**
▶ Children's Clinical University Hospital

MOROCCO

- ▶ L'Avenir- association des Parents et Amis des Enfants Atteints de Cancer

SERBIA

- Belgrade**
▶ Institute for Mother and Child in Belgrade
- Nis**
▶ Institute for Children's Health in Novi Sad

SPAIN

- (All Spanish hospitals listed collaborate with the Aladina Foundation, which acts as an intermediary with Dynamo Camp)
- Albacete**
▶ General Hospital Universitario

Alicante

- ▶ General University Hospital

Badajoz

- ▶ Maternal and Child Health

Barcelona

- ▶ Val d'Hebron

Barcelona

- ▶ Sant Joan de Deu

Bilbao

- ▶ Cruces University Hospital

Madrid

- ▶ Hospital del Niño Jesús

Malaga

- ▶ Materno Infantil

Palma de Mallorca

- ▶ Son Espases University Hospital

Seville

- ▶ Virgen del Rocío

Toledo

- ▶ Virgen de la Salud Hospital

Zaragoza

- ▶ University Hospital Miguel Servet

ASSOCIATIONS

NATIONAL

- ▶ Aidel 22
▶ Associazione Italiana estrofia vescicale - Nazionale
▶ Associazione Italiana Sindrome di Darevet
▶ Associazione RTS Rubestein-Taybi
▶ AST Sclerosi Tuberosa
▶ FEDEMO onlus (Federazioni delle associazioni emofilici) - Milan
▶ Non solo 15 onlus
▶ kool kids italia onlus
▶ Unione Italiana dei Ciechi e degli Ipovedenti ONLUS-APS

CAMPANIA

- ▶ A.C.I.S.B. Associazione Campana idrocefalo e spina Bifida

Naples

- ▶ Associazione Carmine Gallo onlus per il bambino oncoematologico

EMILIA ROMAGNA

- Bologna**
▶ AGEOP Ricerca Onlus
▶ Associazione Bimbo tu
▶ Sanfilippo Fighters

Modena

- ▶ A.S.E.O.P onlus Associazione sostegno emetologia oncologia pediatria

Parma

- ▶ ASBI Associazione spina Bifida Italia
- ▶ Noi per loro

Reggio Emilia

- ▶ Associazione Internazionale Ring 14 per la ricerca sulle malattie neurogenetiche rare onlus
- ▶ Associazione italiana Mowat Wilson onlus

FRIULI VENEZIA GIULIA

Trieste

- ▶ Associazione Genitori Malati Emopatici neoplastici

LAZIO

Latina

- ▶ A.I.S.K. Associazione Italiana sindrome di Kabuki

Rome

- ▶ Associazione Angeli di Noonan
- ▶ Associazione Peter Pan onlus
- ▶ Ass. Sindrome Smith-Magenis
- ▶ Famiglie GNAO1 APS
- ▶ Famiglie SYNGAP1 Italia APS
- ▶ I-SPK io se posso comunicare
- ▶ La strada per l'arcobaleno
- ▶ Associazione italiana spina bifida e idrocefalo

LIGURIA

Genoa

- ▶ Associazione Lesch-Nyhan
- ▶ Emozioni Giocate Onlus

LOMBARDY

Bergamo

- ▶ Associazione Amici della Pediatria

Milan

- ▶ AIAS Associazione italiana assistenza spastici
- ▶ ARIEL
- ▶ ASBIN Associazione spina bifida Niguarda
- ▶ A.S.S.I. Gulliver Associazione Sindrome di Sotos
- ▶ Associazione Albinit
- ▶ Associazione Fight the Stroke
- ▶ Associazione Il Sorriso di Angelman
- ▶ Associazione X-Fragile
- ▶ Centro Benedetta D'Intino
- ▶ O.R.S.A. Sindrome di Angelman
- ▶ SAPRE
- ▶ TOG Together to go

Monza

- ▶ Magica Cleme Onlus

Pavia

- ▶ Associazione genitori e amici Bambino Leucemico

Varese

- ▶ A.V.M.M.C Associazione Varesina per il Mielomeningocele

MARCHE

- ▶ A.M.I.S.B. Associazione Marchigiana idrocefalo e spina Bifida

Ancona

- ▶ Orizzonte autonomia onlus

MOLISE

Isernia

- ▶ Associazione Genitori Arcobaleno Odv

PIEDMONT

- ▶ A.P.I.S.B Associazione Piemontese idrocefalo e spina Bifida

Alessandria

- ▶ Associazione Jada

Ivrea (Turin)

- ▶ Associazione UGI

Turin

- ▶ Casa Oz
- ▶ UGI Unione Genitori Italiani contro il tumore dei bambini

PUGLIA

- ▶ A.P.U.S.B.I. Associazione Pugliese Spina bifida e idrocefalo onlus

Bari

- ▶ APLETI onlus Associazione Pugliese per la Lotta contro le Emopatie e i Tumori nella Infanzia

Grottaglie (Taranto)

- ▶ Associazione Medici Per San Ciro

Taranto

- ▶ Associazione di bambini e giovani con diabete

Foggia

- ▶ Unione Italiana dei ciechi e degli ipovedenti

SARDINIA

Cagliari

- ▶ ASGOP Associazione sarda genitori oncematologia pediatrica

SICILY

- ▶ A.S.I.S.B.I. Associazione Siciliana Spina bifida e idrocefalo

Catania

- ▶ IBISCUS onlus Lega per la ricerca ed il trattamento della leucemia e dei tumori infantili

Palermo

- ▶ ASLTI onlus Liberi di crescere (Associazione siciliana per la lotta contro le leucemie e i tumori dell'infanzia)

TUSCANY

- ▶ Associazione Toscana Emofilici Onlus
- ▶ Associazione Toscana Sindrome di Williams
- ▶ ATISB Associazione Toscana idrocefalo e spina Bifida

Florence

- ▶ ABC Associazione Bambini Cri Du Chat
- ▶ AISICC - Sindrome di Ondine
- ▶ AMMEC
- ▶ Associazione Uno per tutti
- ▶ NPM Bambini in movimento

Livorno

- ▶ Associazione Volare Senz'Ali
- ▶ Comunico

Massa Carrara

- ▶ Aisc Associazione Sindrome di Costelo

Pisa

- ▶ AGBALT onlus Associazione Genitori Bambini Affetti Leucemia o Tumore
- ▶ Respirando

Pistoia

- ▶ Mirko 11 Onlus

Prato

- ▶ Associazione Progetto Futuro Onlus
- ▶ Geranio Onlus

Siena

- ▶ AIGR Associazione italiana genitori di bambini affetti da retinoblastoma

Viareggio

- ▶ Associazione Albero delle Bimbe (bambine con sindrome di Rett)

TRENTINO ALTO ADIGE

Trento

- ▶ Associazione Italiana sindrome di Phelan - Mc Dermid

VENETO

- ▶ A.V.I.S.B Associazione Veneto idrocefalo e spina Bifida

Padua

- ▶ Associazione Il Volo

Verona

- ▶ ABEO Associazione Bambino Emopatico e Oncologico

● **EXTRAORDINARY SESSIONS ASSOCIATIONS**

- ▶ Anfass Fiuggi
- ▶ Anfass Prato
- ▶ Associazione Cieli azzurri
- ▶ Associazione Incordata
- ▶ Associazione Noi da Grandi
- ▶ Associazione Progetto Futuro
- ▶ Associazione Voglio La Luna
- ▶ Casa Antoniana
- ▶ Casa Emma Casa Iris
- ▶ Casa Famiglia Don Giovanni Bosco
- ▶ Casa San Gabriele Arcangelo
- ▶ Cooperativa Arca Casa Sassuolo
- ▶ Cooperativa Arca Il Mandorlo
- ▶ Cooperativa Il Girasole - Prato

- ▶ Cooperativa Il piccolo principe Casa Famiglia S. Martino
- ▶ Cooperativa Intrecci Casa Elim
- ▶ Cooperativa L'arcobaleno
- ▶ Cooperativa Progetto Sociale - Como
- ▶ Cooperativa sociale L'ala
- ▶ Cooperativa sociale Margherita
- ▶ Cooperativa solidarietà e servizi centro diurno Pollicino
- ▶ Fondazione Archè
- ▶ Fondazione Elianawim
- ▶ Fondazione Filippo Turati - Pistoia
- ▶ Fondazione Hopen
- ▶ Fondazione Opera Santa Rita Campostino
- ▶ Fondazione Opera Santa Rita Casa Madre-Bimbi
- ▶ Fondazione Opera Santa Rita Casa Maggio

- ▶ Fondazione Opera Santa Rita Coderino
- ▶ Fondazione Opera Santa Rita La Moantagnola
- ▶ Fondazione Opera Santa Rita Politano
- ▶ Fondazione Opera Santa Rita via Clitunno
- ▶ Fondazione Opera Santa Rita Villa Nesti
- ▶ Fondazione Opera Santa Rita Viottolle
- ▶ Fondazione Laureus
- ▶ Fondazione Raggio Verde
- ▶ Fondazione S. Caterina Sul sentiero
- ▶ Fondazione S. Caterina Comunità madre bambino
- ▶ Fondazione S. Sebastiano - Florence
- ▶ Il sorriso di Beatrice Morandi - Florence
- ▶ L'Albero delle storie APS
- ▶ L'approdo Comunità
- ▶ Vallecamonica Solidale L'abbraccio





DYNAMO WORLD

The social mission of Fondazione Dynamo is achieved through projects that respond to a variety of social needs, beyond healthcare needs addressed by Dynamo Camp. Inspired by the American philanthropic model, a complex system of activities has been developed to financially support the social mission, while creating jobs and promoting positive values. The organizations that are part of the Dynamo world are: Dynamo Academy Impresa Sociale, Dynamo The Good Company Società Benefit, and the amateur sports association Dynamo Sport.



DYNAMO ACADEMY

Being aware that financial performance and profit growth are only partial indicators of a company's soundness, Dynamo Academy pursues values of social sustainability and promotes the development of **meaningful projects for communities, connecting companies motivated by responsible leadership with public bodies, the third sector, universities, and research institutes.** In addition, Dynamo Academy works to support companies and top managers, as well as to educate young future entrepreneurs and managers, in creating shared value, in order to meet the medium- to long-term challenge of combining business results and measurable impact on the common good.

Dynamo Academy is inspired by values of responsible leadership, which include:

- **AUTHENTICITY:** make available for the community our talent, passion, and the ability to innovate;
- **EXCELLENCE:** promoting a culture of doing well and always doing better;
- **SOCIAL RESPONSIBILITY:** working for the growth of the community by creating shared value;

- **INCLUSION AND BELONGING:** creating a climate of co-design for a human-centered society, aimed at considering diversity as a resource and developing/strengthening the sense of belonging to organizations;
- **ENVIRONMENTAL SUSTAINABILITY:** pursuing a culture of respect and appreciation for the planet's resources, in order to protect and enjoy nature with awareness, ensuring its integrity for future generations.

The Dynamo Method, intellectual property of Dynamo Academy, is the guiding principle for all the designed and delivered training programs, both classroom-based and experiential.



DYNAMO THE GOOD COMPANY

Dynamo The Good Company is an outdoor clothing brand created at Dynamo Camp, founded in 2015 as Pro Dynamo Srl. It acquired the status of Limited Liability Benefit Company in 2019, along with its new registered company name. It is controlled by the Dynamo Camp Foundation and, with a minority stake, by KME Group SpA.

The inspiration came from observing the clothes worn by staff and volunteers during activities at the Camp. This led to the creation of clothing and accessories with a high technical component but designed to be, first and foremost, comfortable, simple, and functional, suitable for every season of the year. Dynamo The Good Company **promotes a business model committed to the common good by operating in a responsible, sustainable, and transparent manner towards people, communities, territories, and the environment, cultural and social assets or activities, institutions and associations, other stakeholders.** To further support its commitment to a positive impact, in March 2023, Dynamo The Good Company Srl SB completed the B Corp certification process. During 2024, Dynamo brand products were distributed through three company-owned stores (Dynamo Shop Limestre, Flagship Store via Ponte Vetero Milan, Animal House, via Vincenzo Monti Milan) and more than 15 other mid- to high-end multibrand stores in Italy, Northern Europe, Japan, and the US.



DYNAMO SPORT

Dynamo Sport is a non-profit limited liability amateur sports club, 66.6% of which is owned by Fondazione Dynamo Camp ETS. It was created as a community-based project. **Its main area of activity is the Pistoia mountains (Tuscany),** with the aim of maintaining a multidisciplinary sports offering for all age groups, also in collaboration with local and non-local organizations, promoting inclusion and relationships. In addition to this, Dynamo Sport aims to be a promoter in the sports world for a consolidated method based on Dynamo® Recreational Therapy, which inspires its programs, aware that sports organizations are also key players in the educational community. Dynamo Sport currently has 550 members spread across different sports (tennis, basketball, volleyball, dance, swimming, and gymnastics for adults).



DYNAMO ART FOUNDATION

The Dynamo Art Foundation aims to promote art as a tool for inclusion and personal expression. **Offering and creating beauty as a fundamental value,** inseparable from that pursue of happiness, is at the heart of its mission. The Foundation is dedicated to building and adding value to an art collection that represents a heritage reserve always available to the Dynamo Camp Foundation, while also committing itself to spreading artistic culture within the local community and among the most vulnerable groups. The following partners have joined the Foundation: KME Group, Fondazione Hillary Merkus Recordati, and Galleria Continua.



OTHER COMPANIES

Dynamo Camp is located within a WWF-affiliated oasis, covering approximately 1,000 hectares in the foothills of the Apennines. The companies that operate directly or indirectly in this area are part of the Natural Capital holding company, the first in Italy dedicated to the **protection of natural capital,** of which the Dynamo Camp Foundation holds 10.29% in shares. In line with Dynamo's mission, the Natural Capital companies described below work to pursue the common good, conserving, protecting, and enhancing the environment that hosts Dynamo projects.

OASI DYNAMO SRL AGRICULTURAL COMPANY

Founded in 2015, this company aims to protect the local area through activities related to hospitality and the promotion of **a culture that respects the environment and traditional agricultural practices.** It manages "l'Oasi", a nature reserve affiliated

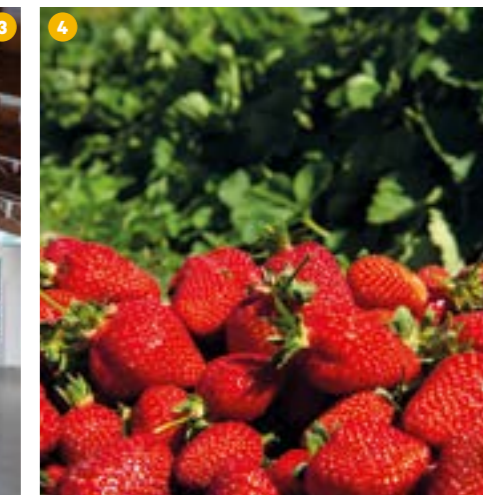
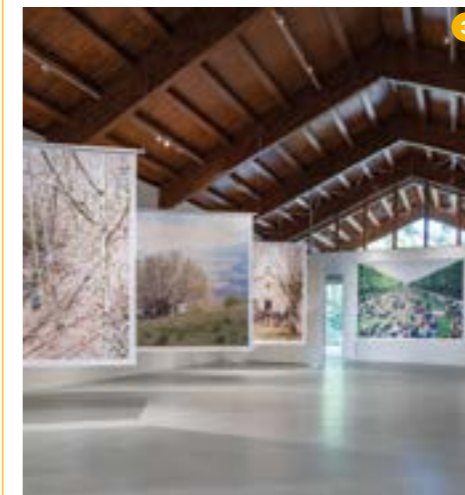
with the WWF, mainly characterized by forests. In addition to crops and livestock, the reserve also features:

- a **hotel (Oasyhotel)**, consisting of 16 lodges surrounded by nature, as well as a restaurant ("Le Felci") and a bistro by the swimming lake (*photo 1*);
- a **visitor center** (*photo 2*) where activities in the Oasis are managed;
- a center where **scientific research** activities are carried out and conservation projects for the Oasis are implemented (see below for a more detailed description), with an adjoining restaurant;
- **OCA Oasy Contemporary** (*photo 3*): under the artistic direction of Emanuele Montibeller, at OCA, as the name itself suggests, art and architecture blend with the natural surroundings, welcoming visitors after a walk in the woods with a temporary exhibition in an exhibition

space surrounded by greenery and an outdoor trail featuring works by some of the most important contemporary architects and artists: Alejandro Aravena, Stefano Boeri, Mariangela Gualtieri and Michele De Lucchi, Kengo Kuma, Davide Quayola, Davis Svensson, Pascale Marthine Tayou, and Matteo Thun.

OASI DYNAMO FOODCO SRL

The company, a social enterprise, **markets high-quality food products** sourced from the agricultural production of the company and the areas surrounding Oasi Dynamo (*photo 4*), thus contributing to the conservation of biodiversity in the area and protecting the territory. Through direct and indirect sales outlets and the new e-commerce platform, it responds to the needs of those who, in addition to quality products, are also looking for social values as well as a sound and measurable environmental purpose.



INTERNATIONAL NETWORK

SERIOUSFUN CHILDREN'S NETWORK: STANDARD OF EXCELLENCE

Dynamo Camp is part of the SeriousFun Children's Network, an organization established in 1988 based on an idea by the great American actor and philanthropist Paul Newman with a specific goal. When he founded the first camp in 1988, he probably did not imagine that recreational therapy would change the lives of approximately 1.8 million children, families, and volunteers. The name SeriousFun Children's Network was coined to clearly express its founder's belief: **to make people understand how seriously recreation should be taken in the lives of children with severe or chronic illnesses.** The network includes camps and programs around the world, located in the United States (9), the Caribbean (1), Africa (7), Asia (3), Europe (5), and the Middle East (1). Dynamo Camp certifies 458 procedures (Criteria) each year, which are developed by the Network. Being part of SeriousFun guarantees: the efficient and effective sharing of both operational and governance skills; standards of excellence that are reviewed and certified by the American Association every three years; participation in coordinated international fundraising efforts. SeriousFun Children's Network and all the participating Camps are non-profit organizations that, thanks to donations and fundraising, offer their programs completely free of charge to children and families (seriousfunnetwork.org).



* Coming soon

ENVIRONMENT TERRITORY AND COMMUNITY

DYNAMO CAMP IN THE NATURE OF THE PISTOIA MOUNTAINS

The Camp consists of a number of buildings, characterized by essential aesthetics and functionality: light, air, space, transparency, clean lines, and quality materials, **in close connection, harmony and full respect with the territory and the surrounding environment.** Dynamo Camp was created through the redevelopment of an abandoned compound, involving the renovation and insulation of existing concrete buildings, the restoration and care of green areas throughout the year. To reduce waste and negative impacts on the environment, the technical office regularly monitors consumption data and carries out various maintenance activities aimed at improving efficiency, such as replacing lighting systems with LED lamps and insulating buildings. Among the initiatives related to improving envi-

ronmental sustainability are studies on the installation of home automation systems in a sample space to verify the actual energy savings. In addition, a geothermal and a biomass plant support power in some of the facilities, and to restrain polluting mobility, golf carts and electric cars are used as much as possible within the Camp. Waste and food waste management is particularly complex given the high turnover of visitors to the Camp. However, there are recycling bins in different areas of the Camp, as well as special bins for potentially hazardous waste and a management system run by certified bodies. Furthermore, it should be noted that Dynamo Camp is committed to regularly training its staff on good practices for proper recycling. Similarly, particular attention is paid to avoiding food waste in the pantry management.

THE OASIS CONSERVATION PROJECT

An important and meaningful activity dedicated entirely to environmental sustainability is carried out within the Oasis. It is home to uncontaminated flora and fauna, protecting rare plant species and a wide variety of animals. Based on the principle that preserving nature does not mean locking it and preventing its enjoyment, but rather enhancing it and experiencing it with a culture of respect, the Oasi Dynamo represents a unique synergy between protection, management, environmental enjoyment, and social activism through the development of conservation, scientific research, and outreach programs. The Oasis is freely accessible all year round, with no entrance fee or reservation required, and offers the public outdoor activities, farm visits, summer camps, and a restaurant service at Casa Luigi.



Frame the QR code and discover Oasi Dynamo



FLORA

The vegetation of the Oasis is quite diverse, varying greatly depending on altitude, exposure, and human intervention. In the lower areas, broadleaved forests prevail, characterized by the presence of oaks (Turkish oak and downy oak), black hornbeam, chestnut, cherry, field maple, hazel, aspen, and black alder. At higher altitudes, the tree vegetation consists mainly of beech woods (coppice and high forest) and coniferous stands (silver fir, Douglas fir, and black pine) resulting from the reforestation of former farmland and pastures. Rows of laburnum, cherry, and rowan trees adorn the edges of open areas.

FAUNA

The area interestingly features: many medium and large ungulates (roe deer, mouflon, deer, fallow deer, wild boar) and rodents (porcupine, squirrel, dormouse). Among the carnivorous mammals, in addition to the wolf, which in recent years has spontaneously returned to the Pistoia Apennines, restoring the natural balance that had been lost, there are foxes, martens, and weasels. The birdlife is also rich and diverse. Diurnal birds of prey include the goshawk, short-toed eagle, buzzard, honey buzzard, and golden eagle, which nests nearby. There are also green woodpeckers, black woodpeckers, hoopoes, and a large number of small passerines associated with wooded and open environments, including the red-backed shrike.

COMMUNITY PROJECTS

Dynamo promotes projects for the Pistoia mountain area, encouraging and coordinating the participation of institutions, social organizations, citizens, and local businesses in its initiatives. The goal is to enhance and strengthen existing resources, with particular reference to the social dimension.



DYNAMO NURSERY

The Pistoia mountain area, including the outlying municipalities of Abetone Cutigliano and San Marcello Piteglio, despite experiencing the depopulation typical of many Apennine areas, is in need of essential guaranteed services such as early childhood education. Dynamo Nursery, accredited since September 2020, was created to meet this need in the aforementioned municipalities. Families can take advantage of fees capped in accordance with public procedures. This project is part of more complex activities aimed at experimenting with **new models of community welfare**, bridging the territorial gaps that prevent equal access to recreational and educational opportunities for children and families. The service is based on the Dynamo® Recreational Therapy and Outdoor Education method. The environment is characterized by beauty and harmony: here, children experience nature on a daily basis, stimulating their ability to do things on their own, their motor skills, and their ability to experiment and acquire knowledge of the surrounding reality. Since 2022, Asilo Nido Dynamo has been part of the project 'Infanzia Accudita: un modello innovativo e inclusivo per la montagna' (Childcare: an innovative and inclusive model for the mountains), funded by "Fondazione Con i Bambini"

with the aim of increasing services to support families with children aged 0-6 in seven mountain municipalities in the Tuscan Apennines, on the border between the provinces of Pistoia and Lucca. These areas share a high rate of educational poverty and critical issues in the coverage of services for early childhood and the 0-6 age group. Thanks to this project, the Pistoia mountains have benefited from the following actions over three years of activity:

- Expansion and renovation of the Dynamo Nursery, with extended free afternoon, Saturday morning, and summer services;
- Launch of summer camps;
- Strengthening parenting skills: workshops, help desks, family days, and weekends;
- Excursions to the Dynamo Oasis;
- Meetings and seminars to strengthen parenting skills;
- Tailor-made help desk for family mutual aid;
- The educating community – workshops for educators and teachers;
- Mobile toy libraries (Municipality);
- Community welfare: meetings and help desks for the dissemination of skills and knowledge regarding health, well-being, and safety for children aged 0-6 years.



DYNAMO SUMMER SCHOOLS

Another program promoted and managed by the Community Service sector consists of daytime summer schools with outdoor activities. In its past editions 200 children aged 1 to 10 were reached.



DYNAMO HOUSE

Since 2023, Dynamo, thanks to the experience in caring for disadvantaged people and vulnerable social groups, has been opening up to the **reception and social inclusion of applicants for international protection**.

Casa Dynamo manages two CAS (extraordinary shelters):

- CAS in Prataccio with 8 beneficiaries,
- CAS in Piano Sinatico with 24 beneficiaries,

distributed across 4 apartments for men only in the municipalities of San Marcello Piteglio and Abetone Cutigliano, in the province of Pistoia, Tuscany.

The countries of origin are: Cameroon, Mali, Burkina Faso, Guinea Conakry, Benin, Ivory Coast, Togo, Pakistan, Bangladesh, and Tunisia. The Dynamo Method was therefore applied to the reception of applicants for international protection with the aim of guaranteeing:

- Medical and psychological safety;
- Guaranteed rights and equal opportunities;
- Vocational training;
- Job placement and a path to independent living;
- Family reunion;
- Social inclusion (community, sports, and cultural activities).

OTHER STAKEHOLDERS

Dynamo Camp deems its relationship with its stakeholders of fundamental importance. In addition to the above

list, there are many other organizations/institutions with whom it regularly interacts and who are taken into consideration in its actions. These include the public administration, both in terms of advocacy on issues that

matter to Dynamo and of the fundamental cooperation in the implementation of initiatives. Similarly, Dynamo's suppliers are an essential resource for the success of events and other projects.





FUNDRAISING

HOW

**"AT DYNAMO CAMP,
YOU LEARN THAT YOU
ARE SPECIAL BECAUSE
YOU ARE UNIQUE"**

A BOY

—
CHAPTER 4

TWO OBJECTIVES, ONE VISION

THE VALUE OF THOSE WHO GIVE, THE VALUE OF THOSE WHO RECEIVE

In his book *Great Fundraising Organizations*, Alan Clayton states that all successful non-profit organizations pursue two distinct goals: generating maximum social impact for beneficiaries and ensuring the best possible engagement for donors. It is not a question of choosing between one or the other, nor of unifying them into a single generic goal. It is a question of aligning them so that they follow a parallel path, reinforce each other, and being both measured, valued, and cultivated. This is the way Dynamo Camp works. At the heart of our activity are the children and families we welcome, but we are well aware that none of this would be possible without those who, every day, choose to support us with trust, passion, and responsibility. For this reason, our work always develops along two tracks: giving value to those who receive, and giving meaning to those who give. Organizations do not grow solely thanks to effective techniques or tools. They grow when they have a **strong, shared, and credible vision** that does not change with projects but runs through them all, giving them consistency. What makes it possible to maintain and grow this vision – even through complex challenges, such as increasing social needs or changing donation dynamics – is an organizational culture centered on purpose. **A culture that unites everyone involved, from volunteers to staff, from partners to donors**, in the belief that social impact and the culture of giving must grow along. This approach has made Dynamo Camp able to expand its reach over the years: from on-site programs to local partnerships to Dynamo City Camps, bringing Recreational Therapy to thousands of children and young people throughout Italy. Fundraising, in this model, is not an ancillary activity. **It is an integral part of our identity.** It is how we invite people to participate in something big, to feel an active part of change. An organization engages and inspires when the stories told and the results shown are consistent. When the community – both internal and external – fully identifies with its mission. In our model, beneficiaries and donors are not separate worlds, but two sides of the same vision. And only if we keep both alive, aligned, and listened to can we continue to build an organization that grows over time, remaining faithful to what drives it.



The fundraising area cultivates relationships with donors, individuals, companies, and foundations and develops strategies to find new ones to support the mission. It also includes events, SMS campaigns, Christmas, and fundraisers promoted by Dynamo's network of volunteers and ambassadors throughout Italy. It communicates the results of its activities to the outside world and donors through the most effective tools.



THE STRUCTURE OF FUNDRAISING

INDIVIDUAL SUPPORTERS

One of Dynamo Camp's greatest assets is its base of supporters, people who believe in the power of the project, who contribute to making it possible and reaching an ever-increasing number of beneficiaries.

► DYNAMO MEMBERS

Dynamo Members play a special role. They are passionate people who choose to support our projects with ongoing donations over time. Thanks to their constant giving, we can look to the future with confidence and implement new projects, guaranteeing Recreational Therapy experiences to more and more children and families. In 2024, these bonds were strengthened even further, thanks to the trust and involvement of those who chose to stand by our side. At the end of the year, we counted over **1,600 regular donors**, a larger number compared to 2023.

DARIO

Dynamo Member

"I am truly happy and honored to be able to contribute to such a wonderful cause as Dynamo Camp. I sincerely thank you for the serious and professional work you do, so valuable and essential for the children and their families. Thank you very much."

► SPECIAL OCCASIONS

Fundraising at happy events such as communions, confirmations, and weddings is very important for Dynamo. People link an element of solidarity to their celebrations and choose Dynamo Camp party favors or invitations. Many people have also asked friends and relatives to make a donation to Dynamo Camp instead of birthdays or other special occasions presents. Throughout the year, Dynamo has used its "solidarity gifts" platform to promote products and virtual presents for holidays such as Valentine's Day, Mother's Day, and Father's Day. Many people choose Dynamo Camp merchandise as a special gift for their loved ones, but also to carry something with them that reminds them of their social commitment. The Easter campaign was particularly important, with chocolate products and colomba cakes bearing the Dynamo logo distributed to individuals and companies through this platform.

► BIRTHDAYS

The decision to share one's birthday with the children and families of Dynamo is becoming increasingly common, and the associated fundraising is more and more important. Many people, especially volunteers, choose to forego birthday gifts in favor of donations. Friends and supporters of Dynamo received personalized birthday wishes via email directly from our children through a video, as well as daily invitations to celebrate in a

special way alongside our beneficiaries. The introduction by the social network Facebook in 2018 of the possibility of opening online fundraising campaigns in support of various Third Sector Organizations (ETS in Italian), including Dynamo, has made this activity more widely known and chosen.

► CHRISTMAS

In 2024, both individuals and small-to-medium-sized companies chose to celebrate Christmas alongside Dynamo Camp by sending their greetings to employees, friends, and family through Dynamo's solidarity cards and gifts. In addition, we continued to distribute Dynamo's **personalized panettone and pandoro cakes, a total of approximately 30,000 pieces in 2024**. On the Dynamo charity gifts website, we dedicated a special section to Christmas. Here, individuals and companies were able to conveniently choose Dynamo Christmas presents, including not only panettone and pandoro, but also gadgets, other gifts, and greeting cards. Through the same platform, it was also possible to choose virtual presents, making a dedicated donation and sending a personalized message from Dynamo to the recipient. The funds raised through this initiative were used to finance Christmas holidays for children and young people with medical conditions and their families. Thanks to our donors, we gave them the opportunity to enjoy the holidays with peace of mind and benefit from Dynamo® Recreational Therapy.



ELISABETTA
Dynamo donor

"I believe that loving and giving are inseparable and represent the essence of human relationships, but without a smile, these two actions would, in my opinion, be different, incomplete. A smile is like salt, it 'flavors' emotions and, in its simplicity, it can warm the heart... The faces of smiling children are beautiful, and you can't help but feel joyful seeing how carefree and full of life they are. When those smiling faces belong to children with serious or chronic illnesses, it becomes even more powerful and meaningful. In trying to summarize as much as possible why Dynamo Camp is important, I would say it allows children staying at the Camp and those hospitalized to be happy, have lots of fun, and smile a lot. It is my intention to make a bequest to the Dynamo Camp Foundation because it is essential that more and more children have access to the activities offered, because I want to express solidarity with the families of these children with a solid gesture, and above all because giving is loving."



► BEQUESTS

A will is a document that allows a person to decide how to dispose of their assets in favor of whomever they wish, in accordance with the legal inheritance quotas established by law. Every will therefore contains a unique story, with the aim of protecting something precious: loved ones, values, and desires. It is also a way to continue supporting causes in which one believes. It is an important gesture that has the potential to change the lives of many people. Choosing to support Dynamo Camp with a bequest means ensuring that future generations, and the loved ones, have a future in which the Right to Happiness is guaranteed for all. Thanks to bequests, Dynamo Camp will be able to carry out existing projects and develop new ones, continuing to support many families in the future. Donations in memory of a loved one who has passed away have steadily increased over time. The goal of the Individual Fundraising Team is always to thank those who participate in the memorial fundraising and to inform the family of their choice to show solidarity. In September, on International Bequest Day, Dynamo ran a communication campaign aimed at its donors about this valuable and important tool for supporting its mission. Through sponsored posts on social networks, we were also able to convey this opportunity for a gesture of great generosity that allows those who choose it to continue to live in the smile of a child support to people outside the Dynamo network.

► SOLIDARITY TEXTING (SMS)

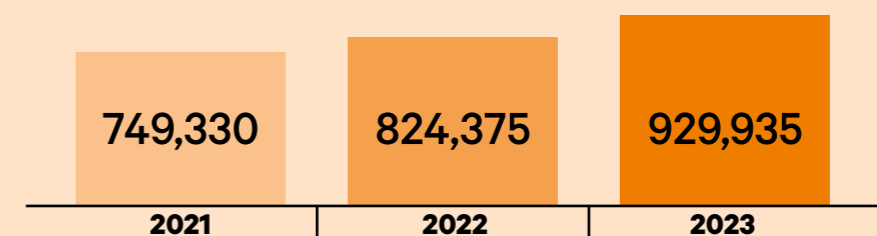
From February 26 to March 17, 2024, Dynamo Camp launched the SMS Solidarity fundraising campaign. With an SMS, a call from a landline to 45595, or an online donation, it was possible to bring a smile to children and young people with serious or chronic illnesses, neurodevelopmental disorders, or disabilities. The goal achieved was extraordinary, with funds donated to Dynamo® Recreational Therapy programs throughout Italy, in Dynamo City Camps, offering moments of joy and carefreeness to their families as well. The initiative received support from Rai for ESG Sustainability, Sky for Social Issues, Mediafriends, La7, Discovery, Class Editori, Radio DeeJay during the program DEEJAY chiama Italia, and Radio Capital with communication slots, interviews, and hosts' call to action. The following companies joined the campaign via SMS: WINDTRE, TIM, Vodafone, Iliad, PosteMobile, Coop Voce, and Tiscali. From landlines: TIM, Vodafone, WINDTRE, Fastweb, Tiscali, TWT, Convergenze, and PosteMobile.

► 5X1000

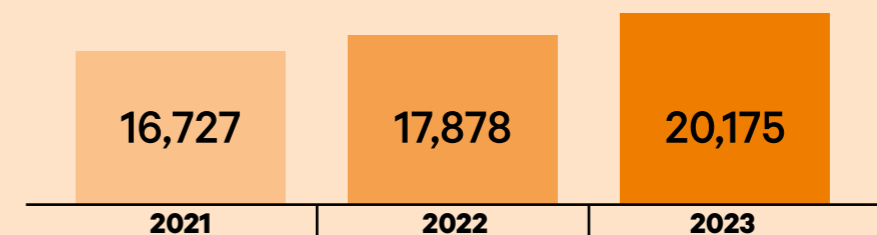
The 5 per mille (5 per thousand) is neither a donation nor a tax, but simply the allocation of a portion of income tax to Third Sector and other Organizations (i.e. hospitals, universities). Choosing to assign one's "5x1000" to Fondazione Dynamo Camp ETS costs nothing to the taxpayer, but it is immensely valuable for beneficiaries and provides essential support to continue offering Dynamo® Recreational Therapy programs free of charge to more and more children and young people with serious or chronic illnesses, their brothers and sisters, and their parents. In 2024, Dynamo Camp received funds from the government relating to tax returns for the 2023 fiscal year, collected thanks to the 20,175 signatories who chose to allocate their 5 per mille to the Foundation's projects. Together, we have brought smiles and moments of happiness to the Camp and throughout Italy, in safe and accessible environments.



TOTAL AMOUNT 5 X MILLE* (euro)



NUMBER OF CHOICES*



* Relevant fiscal year

MAJOR DONORS

In 2024, Dynamo Camp received support from a number of major donors: individuals and families who chose to donate €1,000 or more to Dynamo Camp. This was an important contribution, involving new supporters and loyal donors who have been by our side for years to ensure the continuity of our projects. Being a Major Donor to Dynamo Camp means believing deeply in the possibility of generating change through one's contribution, for a more inclusive world. Dynamo Camp is committed to offering Major Donors the opportunity to make informed philanthropic choices, to express their preferences regarding the use of donated funds, to visit the projects they support, and to be informed about the results achieved and the impact generated in the lives of children and families. In 2024, **176 major donors** supported Dynamo Camp's activities with generous contributions. Their support enabled 100 children and young people, and 40 families, to enjoy a special vacation at Dynamo Camp in Tuscany. Immersed in an inclusive and stimulating environment, they had the opportunity to participate in unique Recreational Therapy® experiences, including outdoor activities such as climbing and the mini farm, creative workshops at Art Factory, and the excitement of being leading speakers on Radio Dynamo. Large donations also supported the City Camp project, which continued to offer support to children and families in various Italian cities. In particular, in 2024, the City Camp in Milan was consolidated, becoming permanent with new dedicated spaces. Operating in both winter and summer, it provides valuable support to families, ensuring a constant point of reference. In the summer, City Camp activities also continued in Termini, Genoa, Naples, Rome, and Turin, while a significant donation received in 2024 confirmed the opening of the Florence City Camp for the summer of 2025.

SO HEARTFELT THANKS TO:

- Alberto (Milan) • Alberto and Daniela (Milan)
- Aldo (Piancogno) • Alessandra (Gambellara)
- Alessandro (Milan) • Alessandro (Parma)
- Alessandro (Vezia) • Alessandro (Vimercate)
- Alessio (Larciano) • Anastasia (Novara)
- Andrea (Casale Monferrato) • Andrea (Milan)
- Andrea (Milan) • Andrea (Milan)
- Andrea (Milan) • Andrea (Monsampietro Morico)
- Andrea (Pavia) • Andrea (Rome) • Andrea (Turin)
- Antonella (Florence) • Antonia (Bari)
- Antonio (Colle di Val D'Elsa) • Antonio (Gallarate)
- Antonio (Milan) • Antonio Lino (Paris)
- Carlo (Milan) • Carlo (Rome)
- Carlo Alberto (Milan) • Caroline (Rome)
- Caterina (Rome) • Cathe (New York)
- Cesare (Massarosa) • Cheryl (Humble)
- Christian (Arese) • Cinzia (Castel di Casio)
- Cinzia (Florence) • Ciro (Pollena Trocchia)
- Claudia (Paris) • Claudia (Pavia di Udine)
- Claudia (Uzzano) • Claudio (Lecce)
- Clemente (Milan) • Cristiana (Sesto Fiorentino)
- Cristina Federica (Novara)
- Daniela (Sant'Agata Bolognese) • Dario (Milan)
- Davide (Genoa) • Davide (Novara)
- Diego (Milan) • Donald J. (Eastchester)
- Edmondo (Milan) • Edoardo Pietro (Milan)
- Emanuela (Arzignano) • Emanuela (Milan)
- Emanuele (Parma) • Fabiana (Milan)
- Fabio (Milan) • Fabio (Milan)
- Fabio (San Casciano in Val Di Pesa)
- Fabrizio (Mede) • Fabrizio (Milan)
- Fabrizio (Milan) • Fabrizio (Rome)
- Federico (Milan) • Federico (Milan)
- Fiamma (Rome) • Francesca (Siena)
- Francesco (Genoa) • Francesco (Milan)
- Franco (Genoa) • Gabriele (Milan)
- Giampiero (Milan) • Giancarlo (Turin)
- Giandomenico (Milan) • Gianluca (Alcabideche)
- Gianluca (Alseno) • Gianluca (Milan)
- Gianni (Aglia) • Gianni (Florence)
- Giorgio (Milan) • Giovanna (Borgoricco)
- Giovanna (New York) • Giuseppe (Milan)
- Giuseppina (Prato) • Gregorio (London)
- Guido and Alessandra (Milan)
- Igor Lorenzo Michele (Gentilino) • Irving (Milan)
- Isabella (Milan) • Italo (Milan)
- Jane Anne (Monsummano Terme)
- Jerome (Milan) • Lara (Codogno) • Lara (Livigno)
- Laura (Brescia) • Laura Anna (Massa)
- Linda (Aglia) • Lodovico (Val della Torre)
- Lorenza (Florence) • Lorenzo (Cassina Rizzardi)
- Lorenzo (Castelfranco Emilia) • Lorenzo (Novara)
- Luca (Chiesina Uzzanese) • Luca (Lamporecchio)
- Luca (Rome) • Luca (Turin) • Luisa (Rome)
- Luisa (Besana in Brianza) • Luisa (Milan)
- Luisa Elisabetta Elena Maria (Milan)
- Manuel (Incisa Scapaccino) • Manuela (Rome)
- Marco (Cremona) • Marco (Florence)
- Marco (Milan) • Marco (Milan) • Marco (Milan)
- Marco (Novara) • Marco Alfonso (Milan)
- Margherita (Malcesine) • Maria Clementina (Milan)
- Maria Grazia (Lestizza) • Marialina (Barga)
- Marianna (Milan) • Marinella (Bergamo)
- Mario (Milan) • Mario (Milan)
- Marta (Casale Monferrato) • Massimo (Galliate)
- Massimo (Milan) • Massimo (Milan)
- Massimo (Montebelluna)
- Massimo (Vertemate con Minoprio)
- Matilde (Bassano del Grappa) • Matteo (Arona)
- Matteo (Colorno) • Matteo (Magenta)
- Matteo (Milan) • Matteo (Milan)
- Maurizio (Bergamo) • Maurizio (Milan)
- Maurizio (Pietra Ligure) • Maurizio (Rome)
- Mauro (Milan) • Mauro (Taggia) • Michele (Porcari)
- Michele Paolo (Luxembourg) • Monica (Imola)
- Niccolo (Milan) • Nicola (Ferrara) • Nicola (Milan)
- Orlando (Milan) • Paolo (Cazzano Sant'Andrea)
- Paolo (Eiken) • Paolo (Milan) • Paolo (Milan)
- Paolo (Milan) • Paolo (Turin)
- Paolo Giovanni Livio (Milan)
- Patrice (Orta San Giulio)
- Patrizia (San Casciano in Val di Pesa)
- Pier Luigi (Florence) • Pier Luigi (Milan)
- Pietro (Bologna) • Rinaldo Mario (Biassono)
- Roberta (Treviso) • Roberto (Padenghe sul Garda)
- Roberto Alessandro (Merate) • Rodolfo (Milan)
- Salvatore (Milan) • Sandra (Florence)
- Sara Cynthia (Florence) • Sergio (Scandicci)
- Silvana (Milan) • Silvia (Milan)
- Silvia Maria (Milan) • Simona (Casale Monferrato)
- Simona (Florence) • Simona (Tribano)
- Sonia (Campi Bisenzio) • Stefania (Triuggio)
- Stefano (Jovençon) • Stefano (Milan)
- Thomas (Montegrotto Terme) • Tiziana (Brescia)
- Tiziana (Pescia) • Tommaso (Milan)
- Tommaso (Paris) • Tommaso Giovanni (Milan)
- Ugo (Milan) • Umberto (Milan) • Valeria (Milan)
- Valerio (San Marcello Piteglio) • Vanni (Impruneta)
- Veronica Sylvia (Milan) • Vincenzo Ugo (Milan)
- Vladimiro (Milan) • Yari (Turin)

PLEASE, HAVE A FIRST HAND LOOK TO OUR PROJECTS

• PRIVATE VISITS	• 2 SVENINGS AT THE MILAN CITY CAMP	• HANDOUT OF THE SOCIAL REPORT	• UPDATES ON THE PROJECT SUPPORTED	• POSTCARD BY DYNAMO CAMP	• INVITATION AT THE OPEN DAY
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AMBASSADORS AND TERRITORIAL NETWORK

Throughout Italy, there is a network of individuals and associations who organize initiatives to strengthen the Foundation's brand awareness and raise funds in support of Dynamo Camp. The active local network consists mainly of people who have volunteered at the Camp working with children and families (Dinamici, see below), but also people who have come to know Dynamo in

other ways, either directly – for example, by taking part in events organized by Dynamo Academy at the Camp – or indirectly – for example, through word of mouth or Radio DEEJAY. A Dynamo representative participates in all training weekends for new volunteers to present the opportunities for involvement within the local network, as well as all the ways to support Dynamo outside the Camp. Each active group has its own dedicated communication tool, moderated by our headquarters. The Ambassadors,

volunteers who are committed to raising funds to ensure children and young people have access to Dynamo Camp, are the beating heart of our social mission. They organize dinners, concerts, festivals, and other activities, mobilizing their communities to support of the programs. The commitment for an Ambassador is to raise €2,000, i.e. a Campership total cost: one week stay for a child or teenager. including food, accommodation, activities, and when necessary, travel expenses.



COMPANIES, ORGANIZATIONS, AND FOUNDATIONS

Many companies and corporate foundations have chosen to support Dynamo Camp since its opening in 2007, contributing significantly to the project's enhancement and development. These contributions have led to the growth, of the number of children and families benefiting, the range of conditions accommodated, and the quality and types of programs. For Dynamo Camp, the support of businesses is essential to maintaining the goals achieved while responding to emerging social needs.

MAIN CORPORATE PARTNERS

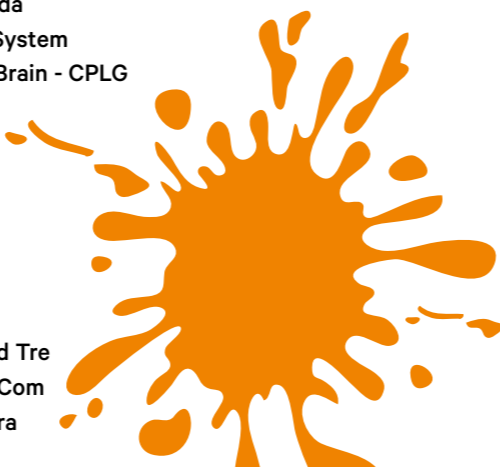
These are companies that have signed multi-year donation agreements with Dynamo Camp or Serious Fun, or that provide renewable support, as well as companies that add other forms of support to their cash donations: corporate volunteering, in-kind donations, Christmas campaigns, and participation in the Milan Marathon.

- Armonia Sgr
- Abercrombie & Fitch
- Alfaparf Milano
- Aon
- Azimut
- Baker Hughes / Baker Hughes Foundation
- Barilla G. and R. Brothers
- Carlo Tassara
- Dolomiti Energia
- Enegan
- Foxy - Tronchetti Paper Industries
- Gatti Pavesi Bianchi Ludovici -
- Associated Law Firm
- GIOTTO
- Hasbro
- Intesa Sanpaolo
- Jakala
- LNPF - Lactalis Nestlé Fresh Products Italy
- Lorenzo Galtruccio
- Loro Piana
- Ludovico Martelli
- Magnetti Building
- MFS Investment Management
- Milan Open Tour
- Moncler
- Mukki - Centrale del Latte D'Italia
- Okaidi - Id Kids Italy
- Palladio Group
- Plenitude
- PwC - Pricewaterhousecoopers
- Reale Group / Reale Foundation
- S.E.K.I. - Kiabi
- SeriousFun Children's Network
- Suzuki
- Takeda
- TesiSystem
- WildBrain - CPLG



MAJOR CORPORATE DONORS

- Air Liquide
- Apoteca Natura
- Bioitalia
- Bonelli Erede Lombardi Pappalardo - Law Firm
- BPER Bank
- Bracco
- CBRE
- CHIESI Pharmaceuticals
- De Rigo Foundation
- Dr. Vranjes Florence
- DuPont
- DWF LLP
- Engel & Volkers
- Euroclone
- Fabio Filzi
- Fastweb
- FEPA
- Ford - Autosas
- Goldman Sachs
- Guillin
- Il Bisonte
- Intergomma
- Isybank
- Jacobacci & Partners
- Leonardi Ham Factory
- Lido Idelmery
- Ma.gia 2000 by Mario Paglino
- McKinsey
- Mediobanca Premier
- Moleskine
- Mondelēz Italia
- MP Filtri
- Natixis CIB
- Nuova Sidap
- Omnia Technologies
- Pe.tra
- Peviani
- Pfizer Italia
- Poste Italiane
- Prima Insurance
- Quid Informatica
- RE/MAX Italia
- Roedel & Partner
- Sammontana
- Sasol
- Serim - Sogedai
- Sky
- Swiss Re
- Terranova Software
- Unes Maxi
- Verallia Italia



ORGANIZATIONS AND FOUNDATIONS

Support for Dynamo Camp's activities and projects also comes from many Italian and international foundations and public bodies, which recognize the social value and impact of our mission. Support comes through donations, contributions obtained by participating in calls for proposals, but also through the sharing of expertise, the donation of goods, and involvement in volunteer activities. We believe in the value of partnership as a positive exchange of experiences, visions, and tools. We participate in calls for proposals in partnership with other organizations, developing shared projects capable of generating systemic impact. We also belong to networks that promote our values of inclusion and solidarity: in 2024, we joined the Sport for Inclusion Network, a second-level association of foundations that promote and support sport as a tool for social and economic inclusion. These collaborations strengthen our daily work and allow us to amplify the effectiveness of our programs, while remaining true to our commitment: to offer free recreational therapy experiences to children and young people with serious or chronic illnesses, and to their families.

- Mazzola Foundation
- Association i 6 Emme
- Teofilo Rossi di Montelera Foundation and Premuda
- CARITATIS Foundation
- Cariplo Foundation
- Bank of Italy Subsidy Fund
- Futura Philanthropic Foundation
- Gandur Foundation for Youth
- Alberto and Franca Riva Foundation - Franca Riva Philanthropic Foundation
- AEM Foundation
- AIEF Foundation
- Alberto Castelli Foundation
- Carlo and Maria Pia Ballerini Foundation
- Barbara Genovese Foundation
- Passadore 1888 Foundation
- CDP Foundation
- Comoli Ferrari Foundation
- Monza Brianza Community Foundation
- Let's Build the Future Foundation
- Carisbo Foundation
- CR Firenze Foundation
- Prosolidar Foundation
- CRT Foundation
- Deutsche Bank Italia Foundation
- Fiera Milano Foundation
- Gioia and Carlo Foundation
- Lombard Odier Foundation
- IRIS Ceramica Foundation
- Mediolanum Foundation
- Pisa Foundation
- Fondazione Roma
- Allianz Umana Mente Foundation
- Cesira and Apollinare Veronesi Foundation
- Intesa Charity Fund - Central
- Ministry of Social Policies
- Edoardo Garrone Foundation
- Reale Foundation
- Tuscany Region
- BPO Foundation



DYNAMO 2024 EVENTS

APRIL

JUNE-SEPTEMBER

OCTOBER

NOVEMBER-DECEMBER

DECEMBER

MILAN MARATHON & ROME MARATHON

In 2024, Dynamo Camp participated in two of Italy's most important marathons, involving hundreds of runners and supporters in its projects.



MILAN MARATHON

Dynamo Camp confirmed its status as Platinum Charity Partner of the Milan Marathon Charity Program, the fundraising project that allows all runners to actively support a non-profit organization and relevant charitable projects. The proceeds from the event were dedicated to the City Camp project in Milan.

ROME MARATHON

For the first time, Dynamo Camp took part in the Rome Marathon, involving supportive runners in the Nation's Capital to raise funds for Recreational Therapy activities. The initiative helped expand the network of supporters in central and southern Italy, strengthening the link between sport, solidarity, and inclusion.

Participants:



640 runners



over 500 donors

Participants:



115 runners



90 donors

2 MILLION KM

A sporting and charity event in which participants take part by practicing their favorite sport, combining team building and sustainability serving a social cause. From June 1 to September 30, each participant practiced sport alone or in team, accumulating kilometers and donations (a minimum donation of €0.10 was required for each kilometer). In 2024, over 40,000 people participated throughout Italy.



OPEN DAY

On Sunday, October 6, 2024, Dynamo Camp opened its doors to children, families, volunteers, donors, institutions, and neighbor communities. Visitors explored the grounds and experience some of the Camp's typical activities, such as climbing, archery, circus skills, and horse riding. Guests learned about Dynamo Camp's projects through a presentation in the theater, info points managed by staff, the Dynamo Gallery, and short films made with Dynamo Studios. The Archive of Emotions, a permanent exhibition space that brings together 15 years of images and testimonials, was also open to visits.

PACKAGES OF HAPPINESS

From November 29 to December 24, 2024, Dynamo Camp, together with the Feltrinelli Foundation, promoted the special project Pacchetti di Felicità (Packages of Happiness), with the aim of supporting the Christmas Camp session dedicated to 30 families. During the Christmas period, 1,650 volunteers were divided among 25 bookshops throughout Italy, where they wrapped goods purchases in bookshops in exchange for a donation. The initiative took the impact of Recreational Therapy far beyond the Camp, transforming bookstores into small centers of happiness and building a widespread network of concrete closeness to families during the most symbolic time of the year.



DYNAMO CHRISTMAS SHOW

On Monday, December 9, 2024, at Alcatraz in Milan, a new edition of the Dynamo Christmas Show took place, a charity event combining entertainment and Christmas spirit, with the special participation of the children of Dynamo Camp. Four hundred people attended, distributed into 40 tables. After a welcome cocktail, guests enjoyed a sit-down dinner and watched a show produced by Dynamo Camp and Ballandi.

Special guests of the 2024 show:

- Gemelli di Guidonia
- Pio and Amedeo
- Francesco Renga, accompanied by the orchestra conducted by Maestro Adriano Pennino Chiaravalle.

DONOR CARE

Donor Care activities began in 2022 and continued in 2024, with the aim of creating a solid relationship with our supporters, cultivating **a lasting bond based on trust and sharing the Dynamo Camp mission**: this is a cornerstone of our fundraising strategy and in achieving our short-, medium-, and long-term goals. We are committed to providing regular updates on our activities and sharing with our supporters the stories and experiences of the children and young people who benefit from our programs. During 2024, Donor Care achieved significant results, increasingly engaging donors: their interest is a proof of the deep connection between the Foundation and its community of supporters.

COMMUNICATING THE RIGHT TO HAPPINESS

Communication at Dynamo Camp has a cross-cutting function in support of the many areas of fundraising – companies, foundations, individuals, and events – through storytelling about the mission and media visibility. The communications department also directly manages the fundraising activity most closely linked to the area: the solidarity SMS campaign. Dynamo’s communication is made unique by the tool of **video storytelling**. Words and experiences of children and families are collected throughout the year and edited in new videos by the Media Company team: on the Open Day those are presented to share past years’ testimonies with beneficiaries, donors, and institutional partners. Dynamo’s communication is inspired by the Foundation’s values of transparency and authenticity: the images are always of children, families, and volunteers who have been guests at the Camp or at Recreational Therapy® programs, the tone of voice is institutional, and the stories, told in a dignified manner, avoid any inclination toward pity. Dynamo Camp is the Right to Happiness; therefore, communication consistently focuses on the long-term impact of Dynamo® Recreational Therapy on children and families, supporting their self-confidence and belief in their own abilities, and improving their quality of life. These are our testimonials, sharing their story on how Dynamo Camp has changed their lives.

► PRESS OFFICE

The communications department manages the press office internally, actively and carefully selecting interlocutors and maintaining relationships with the main national and local media in Tuscany. The press office also supervises third-party content related to the Foundation to ensure accuracy, transparency, and consistency.

► DYARIO

Dyario is Dynamo Camp’s monthly newsletter, updating stakeholders on the Foundation’s current activities. In addition to an editorial article focusing on the stories of the Camp’s protagonists and Dynamo® Recreational Therapy activities, it displays a series of articles dedicated to the initiatives of partners who contribute to making the project possible: companies, foundations, and ambassadors. Furthermore, through this tool, Dynamo Camp communicates its initiatives and proposes ways to support its mission. In 2024, DYARIO reached a total of **163,633** contacts.

► DYBC

DYBC – Dynamo Bene Comune (Dynamo Common Good) is a magazine conceived to spread out the stories and emotions of the Dynamo world. The opening section, the most important, is dedicated to the various aspects of Dynamo Camp and the Dynamo® Recreational Therapy programs. A second section is then dedicated to news from other parts of the Dynamo world: Dynamo Academy, Oasi Dynamo, and Dynamo The Good Company. The pilot issue of DYBC was distributed at the Open Day in 2018. In 2024, two issues were published and distributed. On the Dynamo website www.dynamocamp.org/dybc-magazine, the PDF files of all issues are available to browse.

► RADIO DEEJAY WEEK

Radio DeeJay, in the program *Deejay Chiama Italia*, hosted by Linus and Nicola Savino, has partnered with Dynamo Camp since 2009. Every year, children, families, and volunteers are hosted, thus supporting the communication and fundraising campaign through solidarity text messaging. Dedicating an entire working week to Dynamo’s storytelling, from March 4 to 8, 2024, Radio DeeJay not only contributed to the sustainability of the project but also raised awareness of Dynamo’s values and mission.

In 2024, *Dentro-Fuori (Inside-Outside)*, a docu-film by Graziano Conversano, was presented for the first time. Filmed during an Easter family session, the film aims to give viewers an hour and a half of ‘immersive’ experience in a community of adults, teenagers, and children who spend a week sharing and vacationing. Dynamo Camp is portrayed in its natural environment, in its indoor and outdoor spaces, in activities marked by the days of the week. This allows viewers to appreciate both the fun and the therapeutic value of the stay: the story shows how, through group life, fears and bad memories are overcome, restoring positivity and harmony. The film, produced by Ladybug, was presented in a private preview at MAXI (Rome) on November 12, 2024, and is already available for viewing, like the previous two, on RaiPlay channels at the time of this report’s publishing [https:// www.raipaly.it/programmi/dentrofuori](https://www.raipaly.it/programmi/dentrofuori).

COMMUNICATION ON DIGITAL CHANNELS

► WEBSITE

In 2024, the institutional website (www.dynamocamp.org) reached over **275,000 users** and the pages viewed on the site exceeded **618,000**.

► DIRECT EMAIL MARKETING AND TEXTING

In addition to the newsletter, Dynamo Camp used email marketing tools to keep all its stakeholders constantly informed about news, events, and fundraising activities carried out during the year. Specifically, 227 informational DEMs were sent to more than **136,000 users**. SMS was used to communicate with stakeholders about the possibility of donating their 5x1000 when filing their tax returns.

► SOCIAL



Through constant commitment and updating, Dynamo Camp reached over **110,000 followers** in 2024. The structured use of targeted Facebook ADV campaigns was increased.



The strategy for this channel is to use it as a blog that posts weekly images from the Camp accompanied by quotes from sessions’ guests: children, mothers, fathers, brothers, sisters, and volunteers. The channel has over **42,000 followers**.



Dynamo Camp’s LinkedIn channel has reached over **10,500 followers**, becoming a key space for promoting corporate partnerships, institutional initiatives, and the involvement of the corporate world in supporting the Camp’s mission.



Dynamo Camp’s YouTube channel, which collects all the testimonials and communication campaigns, has reached over **3,400 subscribers**, establishing itself as an archive of Dynamo Camp’s stories and impact.



**“EVERYONE
DESERVES
AT LEAST ONE DAY
AT CAMP”**

A GIRL

HOW MUCH ECONOMIC PERFORMANCE

—
CHAPTER 5

Since 2020, Dynamo Camp has decided to expand its economic performance reporting through the GRI 201-1 indicator, which, starting from a reclassification of the income statement according to criteria adaptable to different organizations, provides an overview of:

► **directly generated economic value:**

consisting mainly of revenues from services provided;

► **distributed economic value:**

i.e., operating costs for the payment of suppliers of goods and services, employee salaries and benefits, payments to capital providers, payments to the public administration, etc.;

► **retained economic value:**

consisting of the difference between "directly generated economic value" and "distributed economic value."

The basic indication on the economic value created by the organization for its main stakeholders is presented in the following tables and graphs. Further details on the meaning of the various items for Dynamo Camp are also provided below.

INCOME STATEMENT KEY ITEMS	Value 2024
A) Production Value	12,654,164
1) Revenue from sales and services	11,996,335
2) Change in inventories of work in progress, semi-finished and finished products	- 2,209
3) Changes in work in progress on orders	-
4) Increases in fixed assets for internal work	-
5) Other revenues and income	660,038
B) Production costs	12,278,333
6) For raw materials, ancillary materials, consumables, and goods	506,515
7) For services	5,510,427
8) For the use of third-party property	236,564
9) For staff	3,916,473
10) Depreciation, amortization, and impairment	1,578,726
11) Changes in inventories of raw materials, ancillary materials, consumables, and goods	-
12) Provision for liabilities	-
13) Other provisions	-
14) Other operating expenses	529,627
Difference between Production Value and Costs (A-B)	375,831

INCOME STATEMENT KEY ITEMS	Value 2024
C) Finance income and charges	- 288,276
15) Income from equity investments, with separate indication	-
16) Other financial income	939
17) Interest and other financial expenses	- 289,215
17 bis) Foreign exchange gains and losses	-
D) Value adjustments to financial assets and liabilities	
Pre-tax Profit (A-B±C±D)	87,555
20) Income taxes for the year (and other taxes/tax charges)	85,279
21) Profit (Loss) for the year	2,276

DETERMINATION OF THE ECONOMIC VALUE DIRECTLY GENERATED AND DISTRIBUTED	Value 2024
Operating revenues	11,994,126
Other revenues	660,038
Financial income and interest	939
Generated Economic Value	12,655,102
Economic value for suppliers and the community (Reclassified operating costs)	6,783,133
Economic value for staff	3,916,473
Economic value for the Public Administration	85,279
Economic value for lenders	289,215
Distributed Economic Value	11,074,100
Depreciation, amortization and adjustments	1,578,726
Net income allocated to reserves	2,276
Economic value retained	1,581,002

REVENUES



COMPOSITION

In 2024, Dynamo Camp's revenues amounted to €12.7 million, + 14% over the previous year. Revenues from activities of general interest and fundraising activities accounted for 92% increasing by 8% compared to 2023, while revenues from other activities (7% of the total in 2024) quadrupled. This reflects both the increasingly important e-commerce activity and sales of the Dynamo Cafés in Limestone and Milan, managed directly by the Dynamo Camp Foundation, an essential service for the entire Dynamo Community (employees, guests, families, and volunteers).

INCOME AND REVENUES	31/12/2022	31/12/2023	31/12/2024
A) Revenues, income, and proceeds from activities of general interest	6,752,335	9,465,840	10,464,292
B) Revenues, income, and proceeds from other activities	170,137	232,252	952,718
C) Revenues, income and proceeds from fundraising	1,561,557	1,422,098	1,300,876
D) Revenues, income, and proceeds from financial and capital assets	305	742	939
E) General support income	0	0	0
TOTAL INCOME AND REVENUES	8,484,334	11,120,932	12,718,825

Donations and contributions (A + C) in 2024 amounted to a total of €11.8 million, of which approximately €1 million related to the use of the in-kind donation reserve (intended to cover the depreciation of donated assets) and other revenues. The remaining €10.8 million is the result of a strategy aimed at increasingly balanced diversification of funding sources. In 2024, the most significant growth was in the Foundations and Institutions segment, which grew by +50% reaching 16% of the total.

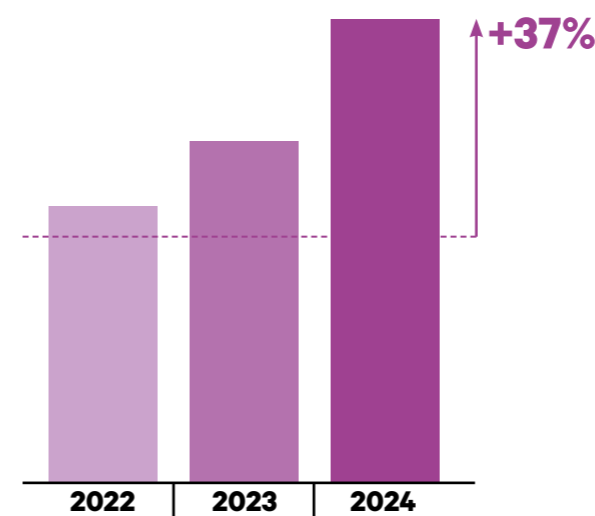
FUNDRAISING TRENDS

PERFORMANCE INDICATORS FUNDRAISING

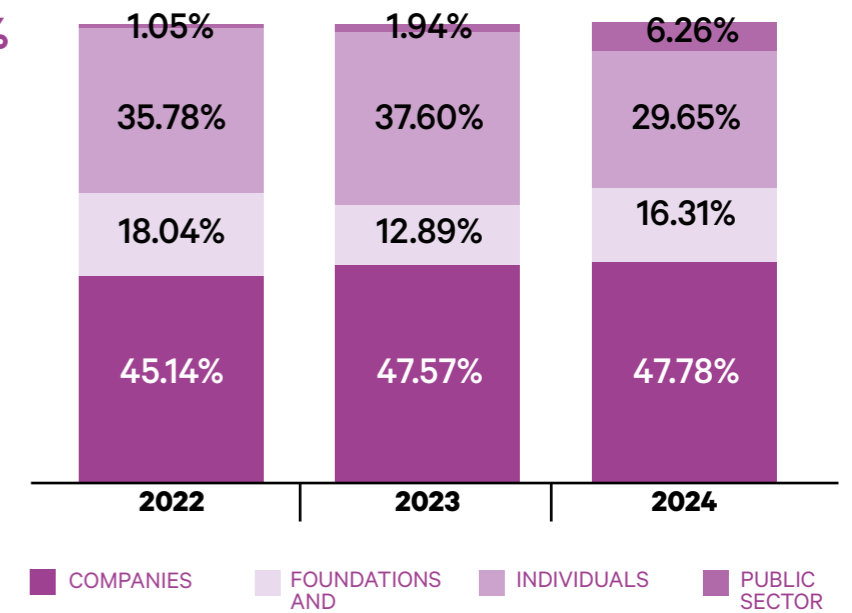
In carrying out its activities, Dynamo uses various indicators:

- the growth rate of donations;
- the diversification of funding sources;
- the donor retention rate;
- efficiency index.

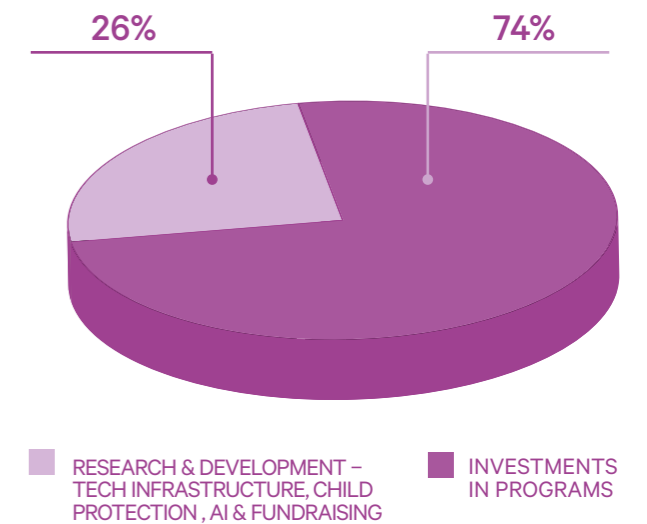
GIVING TREND



DIVERSIFICATION IN SOURCES OF FUNDING



The **efficiency index** is a key sustainability parameter to compare investments aimed at raising more funds with the total amount of donations. During 2023 and 2024, Dynamo Camp redesigned the operations of all fundraising functions and rethought the entire technological architecture underlying Dynamo's fundraising capacity by introducing artificial intelligence. We define this investment and not just cost because emotional involvement, transparency in communications, and nurturing relationships with the group of donor stakeholders, using the appropriate technological tools, are an integral part of the organization's mission and its sustainability.



USE OF FUNDS

Dynamo Camp ETS (Third Sector Organization) ended up its 18th year of operation with a positive result of €2,776 and an organization that continues to make Dynamo Camp financially and economically sound on the one hand, and effective in managing and controlling costs on the other.

COSTS	2022	2023	2024
Operating costs	7,377,258	9,193,921	10,706,371
Depreciation	900,773	1,521,055	1,578,726
Taxes	42,744	75,964	85,279
Financial expenses	152,011	329,804	346,173
TOTAL COSTS	8,472,786	11,120,744	12,716,549
REVENUES	8,484,334	11,120,932	12,718,825
OPERATING RESULT	11,548	118	2,276

The goal is to maintain a balance between costs and revenues according to the accrual principle. Keeping this in mind, the valuation of inventory as of December 31 has been introduced since 2021 to ensure that revenues and costs correspond.

In 2024, Dynamo Camp reached 9,163 people (+22% compared to 2023), offering a total of 29,233 days of experience (+10% compared to 2023), thanks to the continuous development of City Camps, in particular the City Camp in Milan, which has been operating year-round since 2023. The increase in the number of people reached and experiences offered is reflected in functional costs (+€1,512 thousand, or +16%), which consist of direct expenses for running the programs (58%), investments to raise even more funds for carrying out activities (29%), and general organizational expenses to support fundraising and

programs as efficiently as possible (13%). In terms of expenditure items, the most important category is human resources. The costs of permanent staff, professional services, employee-related benefits, and related training account for 57% of operating costs (total costs excluding depreciation and amortization and other operating expenses) for activities of general interest. The increase in financial and banking charges, which was significant in 2023 due to both higher debt and higher interest rates, stabilized in 2024, growing by 5% (from €329,000 in 2023 to €341,000 in 2024), mainly due to greater use of cash lines, used to offset the seasonality of revenues.

Revenues for the period, covering the costs detailed above, grew by 14%, or €1.6 million, reaching an all-time high of €12.7 million.



DYNAMO CAMP ETS

PERSONAL DETAILS	
Headquarter	Via XIMENES - LOC. LIMESTRE 716 51028 San Marcello Piteglio PT
VAT number	01614570479
Tax code	90040240476
Legal status	Foundation
Main sector of activity (Italian classification)	949950
Registration number in the National Register of Third Sector	22843
Section	g) Other third sector entities
Code for general interest activities carried out	A) B) C) D) H) I) Q) T)
Diverse/secondary activities	yes

FINANCIAL STATEMENT AS FOR 31/12/2024

BALANCE SHEET

Data in €

ACTIVE	CURRENT YEAR	PREVIOUS YEAR
B) Assets		
I - Intangible assets		
2) Development costs	606,324	667,584
4) Concessions, licenses, brand and similar	43,676	26,395
5) Start-up	37,581	4,774
6) Ongoing assets and down payments	314,258	427,592
7) Other	6,777,177	7,278,863
Total intangible assets	7,779,016	8,405,208
II - Tangible assets		
1) Land and buildings	2,500	2,500
2) Plants and machinery	819,395	893,238
3) Equipment	344,247	375,237
4) Other goods	2,039,545	2,153,747
5) Ongoing assets and down payments	7,266	0
Total tangible assets	3,212,953	3,424,722

Data in €

ACTIVE	CURRENT YEAR	PREVIOUS YEAR
III - Financial assets		
1) Participations in		
a) Subsidiaries	353,330	353,330
c) Other companies	2,560,000	2,560,000
Total participation	2,913,330	2,913,330
2) Receivables		
a) From subsidiaries		
b) From affiliated companies		
c) From other Third Sector entities		
d) From others		
Total financial assets	2,913,330	2,913,330
Total assets (B)	13,905,299	14,743,260
C) Current assets		
I - Inventories		
1) Raw materials, ancillary materials and consumables	11,172	3,800
4) Finished products and goods	43,601	53,182
Total inventories	54,773	56,982
II - Receivables		
1) From users and clients		
Payable within the following fiscal year	436,427	277,612
Total receivables from users and clients	436,427	277,612
2) From associates and founders		
3) From public entities		
Payable within the following fiscal year	254,957	0
Total receivables from public entities	254,957	
4) From individuals for contributions		
Payable within the following fiscal year	1,171,805	964,282
Total receivables from individuals for contributions	1,171,805	964,282

ACTIVE	CURRENT YEAR	PREVIOUS YEAR
5) From entities of the same network		
6) From other Third Sector entities		
7) From subsidiaries		
Payable within the following fiscal year	157,945	27,754
Total receivables from subsidiaries	157,945	27,754
8) From affiliated companies		
Payable within the following fiscal year	5,387	0
Total receivables from affiliated companies	5,387	0
9) Tax credits		
Payable within the following fiscal year	3,039	6,278
Total tax credits	35,039	6,278
10) From 5 per thousand		
12) From others		
Payable within the following fiscal year	6,580	7,792
Payable beyond the following fiscal year	100	1,180
Total receivables from others	6,680	8,972
Total receivables	2,068,240	1,284,898
III - Financial assets that do not constitute fixed assets		
3) Other titles	30,602	30,602
Total financial assets that are not fixed assets	30,602	30,602
IV - Cash and cash equivalents		
1) Bank and postal deposits	1,381,024	950,912
3) Other cash and cash equivalents	19,095	17,591
Total cash and cash equivalents	1,400,119	968,503
Total current assets (C)	3,553,734	2,340,985
D) Accrued income and prepaid expenses	87,540	48,951
TOTAL ACTIVE	17,546,573	17,133,196

Data in €

LIABILITIES	CURRENT YEAR	PREVIOUS YEAR
A) Net liabilities		
I - Endowment fund	110,000	110,000
II - Restricted assets		
2) Reserves restricted by decision of the institutional bodies	550,000	550,000
3) Tied reserves allocated by third parties	4,234,938	4,375,294
Total tied assets	4,784,938	4,924,533
III - Free assets		
1) Profit reserves or operating surpluses	1,244,367	1,244,179
Total free assets	1,244,367	1,244,179
IV - Surplus/deficit for the year	2,276	188
Total Net Assets (A)	6,141,581	6,278,900
B) Provisions for risks and charges:		
3) Others	350,000	350,000
Total provisions for risks and charges (B)	350,000	350,000
C) Employee severance indemnities	541,740	601,284
D) Payables		
1) Payables to banks		
Payable within the following fiscal year	504,453	261,897
Payable beyond the following fiscal year	3,056,033	3,261,459
Total payables to banks	3,560,486	3,523,356
2) Payables to other lenders		
3) Payables to associates and founders for loans		
4) Payables to entities of the same associative network		
5) Payables for conditional donations		
6) Advances		
7) Payables to suppliers	1,526,742	3,368,505
Total payables to suppliers	1,526,742	3,368,505
8) Payables to subsidiaries and associated companies		
9) Tax payables		
Payable within the following fiscal year	2,406,004	0
Total payables to subsidiaries and associated companies	2,406,004	0

Data in €

LIABILITIES	CURRENT YEAR	PREVIOUS YEAR
9) Tax liabilities		
Payable within the following fiscal year	61,347	119,962
Total tax liabilities	61,347	119,962
10) Debts to social security and welfare institutions		
Payable within the following fiscal year	166,303	149,038
Total debts to social security and welfare institutions	166,303	149,038
11) Debts to employees and collaborators		
Payable within the following fiscal year	184,429	152,397
Total debts to employees and collaborators	184,429	152,397
12) Others liabilities		
Payable within the following fiscal year	91,910	28,000
Total other debts	91,910	28,000
Total debts	7,997,221	7,341,258
E) Accrued liabilities and deferred income	2,516,031	2,561,754
TOTAL LIABILITIES	17,546,573	17,133,196

CHARGES AND COSTS	CURRENT YEAR	PREVIOUS YEAR	PROCEEDS AND REVENUES	CURRENT YEAR	PREVIOUS YEAR
3) Use of third party property	236,564	367,724	5) Income from the 5 per thousand	929,935	824,374
4) Employees	3,916,473	3,398,814	6) Contributions from private entities	32,261	54,977
			7) Revenues from services and sales to third parties	0	0
5) Depreciation	1,578,726	1,521,055	8) Contributions from public entities	446,476	242,758
6) Provisions for risks and charges	0	0	9) Income from contracts with public entities	0	0
7) Other operating	529,627	193,138	10) Other revenues, income and earnings	729,685	1,047,848
8) Final balances	56,982	70,226	11) Final balances	54,773	56,982
Total costs and charges from general interest activities	10,926,186	10,047,664	Total revenues, income and earnings from general interest activities	10,464,293	9,465,840
			Surplus/deficit general interest activities (+/-)	(461,893)	(581,824)
B) Costs and charges from diverse activities			B) Revenues, income and earnings from diverse activities		
1) Raw and ancillary materials, consumables and goods	458,735	65,683	1) Revenues from services and sales members and founders	0	0
2) Services	202,141	8,055	2) Contributions from private entities	0	0
3) Use of third party property	51,706	0	3) Revenues from services and transfers to third parties	952,718	232,252
4) Staff	123,013	61,954	4) Contributions from public entities	0	0
5) Depreciation	325	0	5) Earnings from contracts with public institution	0	0

MANAGEMENT REPORT

CHARGES AND COSTS	CURRENT YEAR	PREVIOUS YEAR	PROCEEDS AND REVENUES	CURRENT YEAR	PREVIOUS YEAR
A) Costs and charges from general interest activities			A) Revenues, income and proceeds from general interest activities		
			1) Income from membership fees and contributions from founders	0	0
1) Raw and ancillary materials, consumables and goods	506,515	457,502	2) Income from members for mutual activities	0	0
2) Services	4,101,299	4,039,205	3) Revenues from services and sales to members and founders	0	0
			4) Donations	8,271,163	7,238,901

Data in €

CHARGES AND COSTS	CURRENT YEAR	PREVIOUS YEAR	PROCEEDS AND REVENUES	CURRENT YEAR	PREVIOUS YEAR
6) Provisions for risks and charges	0	0	6) Other revenues, income and earnings	0	0
7) Other operating expenses	8,259	120	7) Closing inventory	0	0
Total charges and costs for diverse activities	844,179	135,812	Total revenues, income and earnings from diverse activities	952,718	232,252
			Surplus/deficit from diverse activities (+/-)	108,539	96,440
C) Costs and charges from final raising			C) Revenues, income and earnings from fund raising		
1) Charges for ongoing fundraising	571,691	603,853	1) Earnings from ongoing fundraising	1,300,876	1,422,098
2) Charges for random fundraising	0	0	2) Revenues from random fundraising	0	0
3) Other charges	0	0	3) Other earnings	0	0
Total costs and charges from fundraising	571,691	603,853	Total revenues, income and earnings from fundraising	1,300,876	1,422,098
			Surplus/deficit from fundraising (+/-)	729,185	818,245
D) Costs and charges from financial and equity assets			D) Revenues, income and earnings from financial and equity assets		
1) On bank accounts	61,459	36,495	1) From bank account	939	742
2) On loans	227,756	220,956	2) From other financial investments	0	0
3) From real estate	0	0	3) From real estate	0	0
4) From other equity assets	0	0	4) From other equity assets	0	0

CHARGES AND COSTS	CURRENT YEAR	PREVIOUS YEAR	PROCEEDS AND REVENUES	CURRENT YEAR	PREVIOUS YEAR
6) Other charges	0	0	5) Other revenues	0	0
Total costs and charges from financial	289,215	257,451	Total revenues, income and earnings from financial and equity asset	939	742
			Surplus/deficit from financial and equity assets (+/-)	(288,276)	(256,709)
E) General support costs and charges			E) General support earnings		
1) Raw and ancillary materials, consumables and goods	0	0	1) Earnings from staff secondment	0	0
2) Services	0	0	2) Other general support earnings	0	0
Total general support costs and charges	0	0	Total general support earnings	0	0
Total charges and costs	12,631,271	11,044,780	Total revenues and proceeds	12,718,826	11,120,932
			Operating profit/loss before taxes (+/-)	87,555	76,152
			Taxes	85,279	75,964
			Operating profit/loss (+/-)	2,276	188
NOTIONAL COSTS	CURRENT YEAR	PREVIOUS YEAR	NOTIONAL PROCEEDS	CURRENT YEAR	PREVIOUS YEAR
1) From general interest activities	1,733,338	1,439,803	1) From general interest activities	0	0
2) From diverse activities	0	0	2) From diverse activities	0	0
Total notional costs	1,733,338	1,439,803	Total notional proceeds	0	0

CASH FLOW STATEMENT

Data in €

CASH FLOW STATEMENT, INDIRECT METHOD	CURRENT YEAR	PREVIOUS YEAR
A. CASH FLOWS FROM OPERATING ACTIVITIES (INDIRECT METHOD)		
Operating profit/(loss)	2,276	188
Income taxes	85,279	75,964
Interest payable/(receivable)	288,275	256,709
(Dividends)	0	0
(Capital gain)/losses from assets disposal	(37,798)	0
1. Operating profit/(loss) before taxes, interests, dividends and capital gain/losses from assets disposal	338,032	332,861
Adjustment for non monetary items that did not have a counterpart in networking capital		
Provision of funds	0	0
Depreciation of fixed assets	1,016,817	1,521,055
Write-down for impairment losses	0	0
Other adjustments to non-monetary items	0	0
(Other decreases for non-cash items)	0	0
Total adjustment for non monetary items that did not have a counterpart in networking capital	1,016,817	1,521,055
2. Cash flow before charges in net working capital	1,354,849	1,853,916
Charges in net working capital		
Decrease/(increase) in inventories	2,209	13,244
Decrease/(increase) in receivables from users and customer, members and founders, public entities, private entities, entities from the same association/network, Third Sector entities, from 5 per thousand	(781,919)	(176,533)
Increase/(decrease) in payables to suppliers entities from the same association network, conditioned charitable donations	564,241	271,637
Decrease/(increase) accrued income and prepaid expenses	(38,589)	(6,073)
Increase/(decrease) accrued liabilities and deferred income	(45,723)	(324,987)
Other decrease/(increase) in net working capital	66,699	335,205
Total charges in net working capital	(233,082)	112,493

CASH FLOW STATEMENT, INDIRECT METHOD	CURRENT YEAR	PREVIOUS YEAR
3. Cash flow after charges in net working capital	1,121,767	1,966,409
Other adjustments		
Interests received/(paid)	(225,749)	(244,055)
(Income taxes paid)	(98,809)	(53,003)
Dividends received	0	0
(Use of funds)	(59,544)	(452,542)
Other receipts/(payments)	0	0
Total other adjustments	(384,102)	(749,600)
Cash flow from operating activities (A)	737,665	1,216,809
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Tangible fixed assets		
(Investments)	(241,573)	(445,300)
Divestments	37,798	0
Intangible assets		
(Investments)	(499,191)	(864,612)
Divestments	0	0
Financial fixed assets		
(Investments)	0	(30,000)
Divestments	0	0
Current financial assets		
(Investments)	0	0
Divestments	0	0
(Acquisition of business units net of cash and cash equivalents)	0	0
Sale of business units net of cash and cash equivalents	0	0
Cash flow from investing activities (B)	(702,966)	(1,339,912)

Data in €

CASH FLOW STATEMENT, INDIRECT METHOD	CURRENT YEAR	PREVIOUS YEAR
C. CASH FLOW FROM FINANCING ACTIVITY		
Third-party assets		
Increase /(decrease) short term debts with banks	235,614	(41,435)
Loan origination	0	0
(Loan reimbursement)	(261,010)	(93,193)
Own funds		
Increase in paid-in capital	422,314	4,019
(Decrease in paid-in capital)	0	0
Cash flow from financial activity (C)	396,918	(130,609)
Increase /(decrease) in cash reserves (A ± B ± C)	431,617	(253,712)
Exchange rate effects on cash reserves	0	0
Cash reserves at the beginning of the financial year		
Bank and postal deposits	950,912	1,214,700
Checks	0	0
Cash and valuables in the cash register	17,591	7,515
Total cash reserves at the beginning of the financial year	968,503	1,222,215
which cannot be freely used	0	0
cash reserves at the end of the financial year		
Bank and postal deposit	1,381,024	950,912
Checks	0	0
Cash and valuables in the cash register	19,095	17,591
Total cash reserves at the end of the financial year	1,400,119	968,503
whic cannot be freely used	0	0





MISSION REPORT

"THANKS TO DYNAMO I AM PURSUING MY DREAMS"

A VOLUNTEER



MISSION REPORT

TO THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2024

INTRODUCTION

Pursuant to Article 13, first paragraph, of Legislative Decree No. 117 of July 3, 2017, No. 117, this Mission Report is part, as a whole, of the financial statements for the year 2024, i.e. the accounting records kept and displayed in accordance with the law and the forms defined by the Decree of the Ministry of Labor and Social Policies of March 5, 2020.

Forms A, B, and C have been drawn up in accordance with the general clauses and drafting principles set out in Articles 2423 and 2423 bis, as well as the valuation crite-

ria set out in Article 2426 of the Civil Code, and national accounting standards, insofar as they are compatible with the non-profit nature and civic, solidarity and social utility of Third Sector Entities, as required by the aforementioned Ministerial Decree, also taking into account the specifications provided for by accounting standard OIC 35.

GENERAL PART

General information is provided for a summary representation of the Entity, its mission, and the activities it carries out.

General information about the Entity

DYNAMO CAMP ETS is a Foundation established on June 26, 2019, through the transformation of the Dynamo Camp Onlus Association by deed of Notary Monica De Paoli of Milan (registered in Milan on July 24, 2019, under no. 13809).

On September 16, 2022, Dynamo updated its articles of association in order to bring them in line with the provisions introduced by the Third Sector Code referred to in Legislative Decree 117/2017. On June 21, 2023, with a deed drawn up by Notary De Paoli in Milan, the merger by incorporation (reverse) of the

Founder - Fondazione Dynamo Motore di Filantropia - into Fondazione Dynamo Camp ETS was approved, with accounting and tax effect backdated to January 1, 2023.

Mission pursued and activities of general interest

DYNAMO CAMP ETS pursues exclusively non-profit civic, solidarity, and social utility goals. Dynamo Camp ETS offers free recreational therapy programs to children and young people aged 6 to 17 suffering from serious or chronic illnesses, neuro-divergences, their families, and their healthy brothers and sisters. The activities take place at the Dynamo Camp facility in Limestre (Pistoia) and, through the Dynamo Programs, in hospitals, associations, foster homes, City Camps in major cities throughout Italy. All activities are structured according to the Dynamo® Recreational Therapy model, which aims to provide recreation and entertainment but also, and above all, to enhance their resources and renew their self-confidence and hope.

Section of the Single National Register of the Third Sector of registration and tax regime applied

DYNAMO CAMP ETS is registered in the Single National Register of the Third Sector by decree no. 22843 of 17.11.2022 in the section "g) Other third sector entities".

Dynamo Camp ETS, pending the transitional period provided for by the Third Sector Code, applies the tax regime referred to in Legislative Decree 117/2017 with regard to the rules already in force, remaining subject to the provisions of the TUIR (Consolidated Income Tax Law) for the part that will come into force in the year following that of authorization by the European Commission.

Offices and activities

DYNAMO CAMP ETS has its registered office in Via Ximenes, 716, Limestre San Marcello Piteglio (PT).

For information on the main areas of activity carried out in relation to the corporate purpose, as well as a description of the main projects implemented during the year, please refer to the Social Report attached to the financial statements.

ILLUSTRATION OF BUDGET ITEMS

INTRODUCTION

The financial statements for the year ended 31 December 2024 consist of the balance sheet, the income statement and the mission report, prepared in accordance with the formats set out in Form A, Form B and Form C of the Ministerial Decree of 5 March 2020 and the additions provided by OIC 35. It was not deemed necessary to further subdivide the items preceded by Arabic numerals or lowercase letters of the alphabet, as this was not necessary for the clarity of the financial statements.

During 2024, the Foundation carried out the institutional activities provided for in the Articles of Association, various activities concerning the sale of low-value goods (gadgets) and the provision of food and beverages (bar), and hotel activities (Dynamotel), which are reported in detail in these Notes to the Financial Statements, and organized a public fundraising event, reported and illustrated in detail in accordance with the provisions of Article 20, paragraph 1-bis, of Presidential Decree 600/1973.

For detailed information on the Foundation's activities during 2024, please refer to the social report prepared by the Board of Directors. The overall result for the 2024 financial year shows a surplus of €2,276.

Considering, moreover, that the primary recipients of the information in the financial statements of Third Sector Entities are those who provide resources in the form of donations, contributions or time (volunteers) without any expectation of a return, as well as the beneficiaries of the activities carried out by Third Sector Entities, these financial statements are intended to provide all the information necessary to meet the needs of these recipients.

Principles of preparation

In order to prepare the financial statements with clarity and provide a true and fair view of the financial position and results of operations in accordance with the provisions of Article 2423 bis of the Italian Civil Code,

the following steps were taken:

- evaluate individual items prudently and on a going concern basis;
- recognize and present items considering the substance of the transaction or contract;
- only include profits obtained during the financial year;
- determining income and costs on an accrual basis, regardless of their financial manifestation, as the Foundation exceeded the threshold for revenues, income, proceeds or receipts, however named, referred to in Article 13, paragraph 2, of Legislative Decree 117/2017;
- include all risks and losses for which it is responsible, even if they became known after the end of the financial year;
- consider separately, for the purposes of the relevant assessment, the heterogeneous elements included in the various items of the financial statements;
- maintaining the same valuation criteria as in the previous financial year.

The following financial statement principles referred to in OIC 11, paragraph 15, were also complied with:

- a) prudence;
- b) going concern perspective;
- c) substantive representation;
- d) accrual basis;
- e) consistency in valuation criteria;
- f) materiality;
- g) comparability.

With regard to the going concern principle, management has carried out a forward-looking assessment of the Entity's ability to continue operating for a foreseeable period of time, relating to a period of at least twelve months from the balance sheet date.

Given that the Entity's activities are not designed to generate income, this assessment was carried out on the basis of a specific budget (or forecast balance sheet) which showed that the Entity has sufficient resources to carry out its activities in compliance with its obligations for at least twelve months after the balance sheet date. The financial statements are prepared in euros.

Exceptional cases pursuant to Article 2423, paragraph 5, of the Italian Civil Code

There were no exceptional cases that made it necessary to resort to the derogations referred to in Article 2423, paragraph 5, of the Italian Civil Code.

Changes in accounting policies

There were no changes in accounting policies during the financial year.

Correction of significant errors

No significant errors committed in previous financial years emerged during the financial year.

Comparability and adjustment issues

Pursuant to Article 2423-ter, paragraph 5, of the Italian Civil Code, there were no comparability and adjustment issues between the current year's financial statement items and those relating to the previous year.

Valuation criteria applied

The criteria applied in the valuation of the financial statement items, set out below, comply with the provisions of Article 2426 of the Italian Civil Code, as they are compatible with the non-profit nature and civic, solidarity and social utility purposes of the Entity. The valuation criteria referred to in Article 2426 of the Italian Civil Code are in line with those used in the preparation of the previous year's financial statements.

Transactions non-synallagmatic

Non-synallagmatic transactions, i.e. transactions for which no consideration is expected (e.g. donations, income from 5 per thousand, fundraising, contributions, etc.) have been recorded in the balance sheet at their fair value on the date of acquisition.

As a counterbalance to the recognition of the assets in the balance sheet, income has been recognized in the income statement, classified according to the type of activity (Area A, B, C, D, E) and under the most appropriate item.

INTANGIBLE FIXED ASSETS

Intangible fixed assets are recorded, within the

limits of their recoverable value, at purchase or internal production cost, including all directly attributable ancillary costs, and are systematically amortized on a straight-line basis in relation to the residual useful life of the asset. Start-up and expansion costs derive from the capitalization of expenses relating to the start-up or growth phases of the Entity's activities and are amortized over five years.

Development costs arise from the application of the results of basic research or other knowledge possessed or acquired prior to the start of use and are amortized over their useful life. Industrial patent rights and intellectual property rights are amortized based on their estimated useful life, which in any case does not exceed that established in the license agreements.

The value attributed to goodwill refers to the costs incurred for the acquisition of business complexes for consideration, in the presence of future economic benefits and recoverability of the cost, and is amortized over its useful life, considering all available information to estimate the period in which the economic benefits will occur.

Assets under construction include intangible assets in progress. These costs remain recorded under this item until ownership of the right is acquired or the project is completed. When these conditions are met, the corresponding values are reclassified under the relevant intangible asset items.

Assets under construction are not subject to depreciation.

Fixed assets whose value at the end of the financial year is permanently lower than the residual cost to be amortized are recorded at this lower value; this is not maintained if the reasons for the adjustment made cease to exist in subsequent financial years.

The recognition and measurement of items included in the category of intangible assets has been carried out with the consent of the Board of Statutory Auditors, where required by the Italian Civil Code.

TANGIBLE FIXED ASSETS

Tangible fixed assets are recognized on the date on which the risks and rewards associated with the acquired assets are transferred and recorded, within the limit of their recover-

able value, at purchase or production cost net of related depreciation provisions, including all directly attributable costs and ancillary charges, indirect costs relating to production and internal manufacturing, as well as the costs relating to the financing of internal manufacturing incurred during the manufacturing period and up to the point at which the asset can be used.

Costs incurred on existing assets for the purpose of expanding, modernizing and improving structural elements, as well as those incurred to increase their suitability for the purposes for which they were acquired, and extraordinary maintenance in accordance with the provisions of OIC 16, paragraphs 49 to 53, have been capitalized only where there has been a significant and measurable increase in production capacity or useful life.

For these assets, depreciation was applied uniformly to the new carrying amount, taking into account the remaining useful life.

For tangible fixed assets consisting of a set of coordinated assets, in accordance with the provisions of OIC 16, paragraphs 45 and 46, the values of the individual assets were determined in order to identify their different useful lives.

Tangible fixed assets acquired free of charge, in accordance with the provisions of OIC 35, were recorded at fair value on the date of acquisition, if reliably estimable, based on the accounting criteria indicated in the paragraph relating to donations received.

Assets acquired at a nominal value compared to their actual market value are accounted for in accordance with the provisions relating to donations.

Regarding the capitalization of financial expenses, it should be noted that this was carried out in accordance with the provisions of OIC 16, paragraphs 41 to 44, considering that:

- these are costs that have actually been incurred and can be objectively determined, within the limit of the recoverable value of the assets in question;
- the capitalized charges do not exceed the financial charges, net of the temporary investment of borrowed funds, relating to the construction of the asset and incurred during the financial year;
- financial expenses on borrowed funds

have been capitalized within the limits of the portion attributable to fixed assets under construction;

- capitalized costs relate exclusively to assets that require a significant period of construction.

The cost of fixed assets whose use is limited in time is systematically depreciated each financial year on the basis of economic and technical rates determined in relation to the residual possibility of use. All assets, including those temporarily not in use, have been depreciated, with the exception of those whose usefulness is not exhausted, which consist of land, non-instrumental buildings and works of art. In accordance with OIC 16, paragraph 60, where the value of buildings also includes the value of the land on which they stand, the value of the building has been separated.

Depreciation begins when the assets are available and ready for use. The rates applied reflect the results of the technical depreciation plans, confirmed by the companies and reduced by 50% for acquisitions during the financial year, as the conditions set out in OIC 16, paragraph 61 apply to the latter. In accordance with OIC 16, paragraph 70, depreciation schedules are revised in the event of a change in the residual possibility of use. Obsolete assets and those that will no longer be used or usable in the production cycle, based on OIC 16 par. 80, have not been depreciated and have been valued at the lower of net book value and recoverable value. Assets under construction include tangible assets in the process of being built. These costs remain recorded under this item until ownership of the right is acquired or the project is completed. When these conditions are met, the corresponding values are reclassified under the items relating to tangible fixed assets.

Assets under construction are not subject to depreciation.

The rates applied are specified below:

- Buildings: 3%
- Plant and machinery: 12%-30%
- Industrial and commercial equipment: 15%
- Other assets:
 - Furniture and furnishings: 12%
 - Electronic office machines: 20%
 - Motor vehicles: 20%
 - Motor vehicles: 25%

Public grants for plant and equipment and operating expenses

Public contributions for plant and equipment were accounted for in accordance with the provisions of paragraph 20 of OIC 35, i.e.:

- recognizing the contribution as a counter-item entry to the restricted shareholders' equity item Attachment 3) 'Restricted reserves allocated by third parties';
- releasing the reserve as a counter-item entry to the specific income item in the operating statement in proportion to the expected use of the asset in the activities carried out by the Entity (useful life of the asset, other, etc.).

In accordance with the provisions of paragraph 20 of accounting standard OIC 35, public contributions paid during the financial year have been recognized in the income statement on the basis of the type of activity carried out and in the most appropriate item.

LEASING TRANSACTION

Leasing transactions are recognized, in accordance with current civil law, based on the 'balance sheet method', which requires the recognition of lease payments in the income statement. The adoption of the 'financial method' would have resulted in the recognition in the income statement, instead of the lease payments, of the depreciation charges on the value of the assets acquired under lease, brought in line with the duration of use, and the interest on the residual capital financed, in addition to the recognition of the assets in the balance sheet assets and the residual debt in the balance sheet liabilities. The specific section of the mission report provides information on the effects of the 'financial methodology'.

EQUITY INVESTMENTS

Equity investments are classified as fixed assets or current assets based on their intended use.

The initial entry is made at purchase or establishment cost, including ancillary costs.

Fixed equity investments

Fixed equity investments, both listed and unlisted, have been valued by attributing the

specific cost incurred to each investment. Pursuant to Article 2426, point 3 of the Italian Civil Code, in the presence of permanent impairment, defined and determined on the basis of OIC 21 paragraphs 31 to 41, the cost was adjusted.

Non-fixed equity investments

Equity investments that do not constitute fixed assets are recorded at the lower of purchase cost and estimated possible value based on market trends.

Non-fixed securities

Securities that do not constitute fixed assets are recorded at the lower of purchase cost and estimated possible value based on market trends.

INVENTORIES

Inventories are recognized on the date on which the risks and rewards associated with the acquired assets are transferred and are recorded at the lower of purchase cost, including all directly attributable costs and charges and indirect costs inherent in internal production, and the estimated possible value based on market trends. Fungible assets have been valued using the "specific cost" method. Inventories received free of charge during the financial year were recognized, in accordance with the provisions of OIC 35, at fair value at the date of acquisition, if reliably estimable, based on the accounting criteria indicated in the paragraph relating to donations received. Assets purchased at a nominal value compared to their actual market value are accounted for in accordance with the provisions relating to donations.

RECEIVABLES

Receivables are classified as fixed assets or current assets based on their destination/origin in relation to ordinary activities and are recorded at their estimated possible value. The breakdown of amounts due within and beyond the financial year is made with reference to the contractual or legal maturity date, also taking into account facts and events that may lead to a change in the original maturity date, the debtor's realistic ability to fulfil the obligation under the terms of the contract

and the time frame in which it is reasonably believed that the receivable can be collected. Receivables for which the amortized cost method has not been applied are recognized at their estimated possible value. Receivables, regardless of whether the amortized cost method has been applied, are shown in the financial statements net of a provision for bad debts to cover receivables considered uncollectible, as well as the generic risk relating to the remaining receivables, based on estimates made on the basis of past experience, the trend in the age of past due receivables, the general economic situation, the sector and country risk, as well as events occurring after the end of the financial year impacting the values at the balance sheet date.

For receivables backed by guarantees, the effects of the enforcement of guarantees were taken into account, and for insured receivables, only the portion not covered by insurance was taken into account.

Tax receivables and deferred tax assets for deferred tax assets

The item "Tax receivables" includes certain and determined amounts deriving from receivables for which a right to realization has arisen through reimbursement or compensation.

5 per thousand credits

The item "5 per thousand credits" includes the amount allocated following the publication of the final list of beneficiaries, the preferences expressed and the value of the 5 per thousand contribution allocated as reported on the Revenue Agency website.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents are shown at their nominal value.

ACCRUALS AND DEFERRALS

Accruals and deferrals have been recorded on an accrual basis and include revenues/costs pertaining to the financial year and due in subsequent financial years, as well as revenues/costs incurred by the end of the financial year but pertaining to subsequent financial years.

Therefore, only the portions of costs and revenues common to two or more financial years are valued, the amount of which varies over

time. At the end of the financial year, it was verified that the conditions that led to the initial evaluation were still met, making the necessary value adjustments, where applicable, considering not only the time factor but also any recoverability. Accrued income, which is similar to operating receivables, was valued at its estimated possible value, with a write-down in the income statement if this value was lower than the book value. Accrued liabilities, which are similar to payables, were measured at their nominal value. For prepaid expenses, the future economic benefit related to deferred costs was assessed and, if this benefit was lower than the estimated amount, a value adjustment was made.

NET EQUITY

Endowment fund

This item includes the fund that the Third Sector Entity has at its disposal at the time of its establishment.

Restricted assets

This item includes assets deriving from restricted statutory reserves and reserves restricted by decisions made by institutional bodies or third-party donors.

Unrestricted assets

Unrestricted assets consist of the operating results of previous financial years and other types of reserves.

PROVISIONS FOR RISK AND CHARGES

Provisions for risks represent liabilities related to situations existing at the balance sheet date, but whose occurrence is only probable. With regard to risks for which the occurrence of a liability is only possible or the expense cannot be reliably estimated, no provision for risks has been made.

Provisions for charges represent certain liabilities related to negative income components for the financial year, but which will be estimated in cash in the following financial year. The estimation process is carried out and/or adjusted at the balance sheet date on the basis of past experience and any useful information available.

In accordance with OIC 31, paragraph 19, as the criterion of classification by nature of costs must prevail, provisions for risks and

charges are recorded under the items of operating activities to which the transaction refers (characteristic, ancillary or financial).

EMPLOYEE SEVERANCE INDEMNITIES FOR EMPLOYEES

Employee severance indemnities are estimated in accordance with current legislation and correspond to the Entity's actual commitment to individual employees at the balance sheet date, net of advances paid.

PAYABLES

Payables for which the amortized cost method has not been applied are estimated at their nominal value.

The breakdown of amounts due within and beyond the financial year is made with reference to the contractual or legal maturity date, also taking into account facts and events that may lead to a change in the original maturity date. Payables arising from the acquisition of goods are estimated when the risks, charges and benefits are transferred; those relating to services are estimated when the service is performed; financial and other payables are estimated when the obligation to the counterpart arises.

Tax liabilities

This item includes liabilities for certain and determined taxes, as well as withholding taxes paid as a substitute and not yet paid at the balance sheet date, and, where offsetting is permitted, they are recorded net of advance payments, withholding taxes and tax credits.

FOREIGN CURRENCY

Monetary assets and liabilities denominated in foreign currencies are recorded at the spot exchange rate at the end of the financial year, with the related exchange gains and losses estimated in the income statement.

Any net profit arising from exchange rate adjustments is recorded in a specific reserve for the portion not absorbed by any deficit for the financial year.

Non-monetary assets and liabilities denominated in foreign currencies are recorded at the exchange rate prevailing at the time of purchase and, in accordance with OIC 26, paragraph 31, when preparing the financial statements, this cost is compared, in accor-

dance with the relevant accounting standards, with the recoverable value (fixed assets) or with the value inferable from market trends.

EXPENSES AND COSTS, INCOME AND REVENUES

These are reported in accordance with the principles of prudence and accrual accounting. Economic and financial transactions with related parties are carried out under normal market conditions.

Income taxes

Taxes are accrued on an accrual basis and therefore represent:

- provisions for taxes paid or payable for the financial year, determined in accordance with the rates and regulations in force;
- the amount of deferred or prepaid taxes in relation to temporary differences arising or cancelled during the financial year.

5 per thousand income

Income from 5 per thousand allocated by the Authority to a specific project is accounted for in accordance with the provisions relating to restricted donations. Income from 5 per thousand not allocated to specific projects is accounted for in accordance with the provisions relating to other donations. Income from 5 per thousand is classified under item A5 'Income from 5 per thousand' in the management report, as a contra entry to item CII 10) 'from 5 per thousand' in the assets section of the balance sheet.

Charitable donations

Charitable donations are acts characterized by the coexistence of both of the following conditions:

- a. the enrichment of the beneficiary with a corresponding reduction in wealth on the part of the person performing the act;
- b. the spirit of generosity (understood as an act of generosity performed without any form of coercion).

Charitable donations received are recorded at fair value on the date of acquisition, if reliably estimable.

Restricted donations are donations subject, at the discretion of the donor, an external third party or the administrative body of the Entity, to a series of restrictions and/or con-

straints that limit their use, either temporarily or permanently.

Donations restricted by third parties are esteemed in the balance sheet assets as a contra entry to the item Restricted Net Equity All 3) 'Restricted reserves allocated by third parties'. The reserve recorded for donations restricted by third parties is released as a counter-item entry to the appropriate item in the management report, in proportion to the expiry of the restriction. If the duration of the restriction is not defined, the estimated proportion is based on the expected use of the asset in the organization's activities.

In accordance with the provisions of paragraphs 18 and 19 of OIC 35, donations restricted by the Entity's institutional bodies are esteemed as a counter-item entry to the Restricted Net Equity item All 2) "Restricted reserve by decision of the institutional bodies" by means of a provision in the management report item A9) or E8) "Provision to restricted reserve by decision of the institutional bodies" depending on the destination of the expenses.

The above reserve is released as a counter-item entry to item A10) or E9) "Use of restricted reserve by decision of the institutional bodies" in proportion to the exhaustion of the restriction. If the duration of the restriction is not defined, reference is made to the expected use of the asset in the Entity's activities in order to estimate this proportion.

Conditional donations are donations subject to a condition imposed by the donor, which specifies a future and uncertain event whose occurrence gives the promisor the right to repossess the transferred resources or releases them from the obligations arising from the promise. Liabilities for conditional donations are liabilities incurred in respect of donations that can be considered as definitively acquired by the Entity upon the occurrence of a predetermined event or the fulfilment of a specific condition. For the purposes of recording the liability under this item, the donated asset must be returned if the above condition is not met. Conditional donations are esteemed in the balance sheet assets as a counter-item entry to the balance sheet liabilities item D5) 'Liabilities for conditional donations'. Subsequently, the liability for

conditional donations is released as a contra entry to the appropriate item in the income statement, in proportion to the condition no longer being met. Donations received other than those indicated above are esteemed in the balance sheet assets as a counter-item entry to item A4 'Donations' in the income statement. The portion allocated to cover costs relating to future financial years is esteemed in deferred income.

IMPUTED COSTS AND INCOME

At the bottom of the management report, a statement of imputed costs and income has been prepared, presenting separately the imputed costs and income from activities of general interest from the imputed costs and income from other activities.

Figurative costs and income represent economic components pertaining to the financial year that are not relevant for accounting purposes, even though they originate from the management of the Entity. It should be noted that the items shown in figurative costs and income have not already been included in the management report.

With reference to the notional expenses included in the management report, it should be noted that these relate to the quantification of the work performed by the association's volunteers registered in the register referred to in Article 17(1) of Legislative Decree No. 117/2017 and subsequent amendments and additions. The replacement cost by analogy was used as the basis for this calculation. This methodology proposes to consider the remuneration of a profession that involves performing tasks similar to those normally performed by volunteers, using the so-called 'shadow wage', i.e. the average gross remuneration provided for in the national contract for similar positions for the tasks performed. In addition, other notional costs also include the costs relating to donations in kind that do not appear in the management report.

OTHER INFORMATION

The principles and recommendations published by the Italian Accounting Body (OIC) have been observed, taking into account the specific provisions of OIC 35, in order to give a true and fair view of the financial position and results of operations for the year.

BALANCE SHEET

Disclosure on items that could fall under multiple items in the balance sheet.
There are no assets or liabilities that fall under multiple items in the financial statements.

ACTIVE

B) FIXED ASSETS

Intangible fixed assets

Intangible fixed assets amount to €7,779,016 (€8,405,208 in the previous financial year).

The composition and movements of the individual items are shown below:

Data in €

	Costs of development	Grants, licenses, trademarks and similar rights	Goodwill	Intangible fixed assets in progress and advance payments	Other intangible fixed assets	Total intangible fixed assets
Year start value						
Cost	954,994	76,533	5,968	427,592	10,478,999	11,944,086
Depreciation (accumulated depreciation)	287,410	50,138	1,194		3,200,136	3,538,878
Book value	667,584	26,395	4,774	427,592	7,278,863	8,405,208
Variations in the year						
Depreciation of the exercise	250,946	20,803	3,194		850,441	1,125,384
Other variations	189,686	38,084	36,001	(113,334)	348,755	499,192
Total variations	(61,260)	17,281	32,807	(113,334)	(501,686)	(626,192)
Year-end value						
Cost	1,144,680	114,617	41,968	314,258	10,827,754	12,443,277
Depreciation (accumulated depreciation)	538,356	70,941	4,387		4,050,577	4,664,261
Book value	606,324	43,676	37,581	314,258	6,777,177	7,779,016

Other changes include increases or decreases in fixed assets recorded during the financial year.

The costs recorded under intangible fixed assets are reasonably related to a benefit spread over several financial years and have been systematically depreciated in relation to their residual useful life. Intangible fixed assets relate to:

- development costs with a net value of €606,324 as of December 31, 2024;

- costs incurred for software programs, concessions, licenses, and trademarks, with a net value of € 43,676 as of December 31, 2024;

- business start-up costs with a net value of €37,581 as of December 31, 2024;

- the capitalization of charges on the loan taken out with Banca Popolare di Milano to finance part of the renovation of the Camp;

- the capitalization of the Camp renovation costs.

The renovation project was financed in part by the Tuscany Region through European Community funds and by a contribution from the Enel Cuore Onlus Foundation. The portion financed by contributions to fixed assets was recorded under donated fixed assets. All renovation work was carried out on land and buildings granted in free usufruct for 25 years (starting in 2015) by KME Italy to Fondazione Dynamo Camp ETS

(formerly Dynamo Camp Onlus). The renovation costs were amortized starting in 2017 (the year the complex became operational) over 23 years, the remaining term of the usufruct contract.

- expenses for extraordinary maintenance on third-party assets mainly relate to renovations carried out on land and buildings granted on loan and in usufruct by KME Italy.

Assets under construction relate to renovations of buildings not yet completed as at December 31, 2024. In 2021, the Foundation began renovating the property known as "Villino," where Dynamo staff stay overnight. As this is a class A property, the Foundation was able to benefit from the "110% superbonus" building regulation. The renovation work carried out in 2021 cost €352,511, for which the Foundation benefited from a discount on the invoice in the amount of €110,111 (as for this specific restricted reserve was set up

in fixed assets, which is released each year based on the amortization carried out for the renovation work).

Capitalized financial expenses among intangible fixed assets

The cumulative amount of capitalized financial expenses among fixed assets is shown below, broken down by item, particularly significant in relation to the amount of the fixed asset:

	Cumulative amount of capitalized financial charges
Other intangible assets	137,976
Total intangible assets	137,976

This is the capitalization of the charges on the loan taken out with Banca Popolare di Milano to finance part of the renovation of the Camp.

DONATED INTANGIBLE ASSETS

These refer to intangible assets (maintenance of third-party assets) financed through donations and contributions, for a net value of €3,370,844. Donations of intangible fixed assets are not recorded in the income statement; for accounting purposes, reserves equal to the value of the fixed assets themselves have been set aside. These reserves are recorded in shareholders' equity as "Reserve for donations in kind" and "Contribution to fixed assets" and are used annually as offsets for the depreciation of donated fixed assets. The donated fixed assets were depreciated according to their intended use and economic and technical life, based on the criterion of residual possibility of use, a criterion that we considered to be well represented by the respective tax rates used.

Tangible fixed assets

Tangible fixed assets amount to €3,424,722 (€3,417,269 in the previous year).

The composition and movements of the individual items are represented as follows:

Data in €

	Lands and buildings	Plant and machinery	Equipment	Other tangible fixed assets	Assets under construction and advances	Total tangible fixed assets
Year start value						
Cost	2,500	1,336,787	1,456,332	3,779,535	0	6,575,154
Depreciation (accumulated depreciation)	0	443,549	1,081,095	1,625,788		3,150,432
Book value	2,500	893,238	375,237	2,153,747	0	3,424,722
Variations in the year						
Depreciation of the exercise	0	136,453	100,083	217,131		453,667
Other variations	0	62,610	69,093	102,929	7,266	241,898
Total variations	0	(73,843)	(30,990)	(114,202)	7,266	(211,769)
Year-end value						
Cost	2,500	1,399,397	1,525,426	3,867,723	7,266	6,802,312
Depreciation (accumulated depreciation)	0	580,002	1,181,179	1,828,178		3,589,359
Book value	2,500	819,395	344,247	2,039,545	7,266	3,212,953

Other changes include increases or decreases in fixed assets recorded during the financial year. This item includes the land on which the swimming pool was built, the construction of the camps swimming pool used for the camp, equipment, office furniture, sanitary equipment, various facilities for the camp, plant and machinery, vehicles purchased, and other capital goods with a unit value of less than €516.

The most significant investment, started in the fall of 2015 and continued throughout 2016, concerns the major renovation of the property, which has made it possible to expand the camp's accommodation capacity and redevelop several areas that were previously only partially available. In particular, the project was divided into six parts: the construction of a center for youth activities and staff and volunteer training (classrooms, large but enclosed spaces for activities, auditorium); a gym for sports activities; a new

"Cabin E" where 24 new rooms were created to accommodate young people, staff, and volunteers; two buildings located in the "Oasis" area to facilitate the stay of children and young people during the sessions (kitchen, common area and activity room, infirmary, rooms for support staff); and the refurbishment of the areas outside the renovated buildings. The complex became operational during the 2017 financial year and the costs incurred for its construction were divided between intangible assets (maintenance of

third-party assets), tangible assets (furniture, various equipment, assets with a value of less than €516) and donated assets to highlight the part of the renovation financed by capital grants. All renovation works were carried out on land and buildings granted in free usufruct for 25 years starting in 2015 by KME Italy to Associazione Dynamo Camp ETS (formerly Dynamo Camp Onlus). The renovation costs were amortized starting in 2017 (the year the complex became operational) over 23 years, the remaining term of the usufruct contract.

Assets acquired free of charge

Below is a separate breakdown of movements relating to property, plant, and equipment acquired free of charge, with the relevant effects on the financial statements

Data in €				
	Installations and machinery	Equipment	Other tangible fixed assets	Total tangible fixed assets
Year start value				
Cost	140,272	457,172	416,922	1,014,366
Depreciation (accumulated depreciation)	38,716	272,836	156,669	468,221
Book value	101,556	184,336	260,253	546,145
Variations in the year				
Amortization for the year	18,130	35,852	50,383	104,365
Total variations	(18,130)	(35,852)	(50,383)	(104,365)
Year-end value				
Cost	140,272	457,172	416,922	1,014,366
Depreciation (accumulated depreciation)	56,846	308,688	207,052	572,586
Book value	83,426	148,484	209,870	441,780

These refer to tangible assets financed through donations and contributions, with a net value of €441,780 as of December 31, 2024. Donations of tangible fixed assets are not recorded in the income statement; for accounting purposes, reserves equal to the

value of the fixed assets themselves have been allocated. These reserves are recorded in shareholders' equity as "Reserve for donations in kind" and "Contribution to fixed assets" and are used annually as offsets for the depreciation of donated fixed assets.

The donated fixed assets were depreciated according to their intended use and economic and technical life, based on the criterion of residual possibility of use, a criterion that we considered to be well represented by the relevant tax rates used.

Financial fixed assets

Equity investments and other securities

Equity investments included in financial fixed assets amount to €2,913,330 (€2,913,330 in the previous year). The composition and movements of the individual items are shown below:

	Equity investments in subsidiaries	Partecipazioni in altre imprese	Totale partecipazioni
Year start value			
Cost	353,330	2,450,000	2,469,000
Book value	353,330	2,450,000	2,469,000
Variations in the year			
Year-end value			
Cost	353,330	2,560,000	2,913,330
Book value	353,330	2,560,000	2,913,330

Data in €

Investments in subsidiaries refer to majority shareholdings previously held by Fondazione Dynamo Motore di Filantropia and currently forming part of Dynamo Campo ETS's assets following the reverse merger, specifically:

SHAREHOLDING	% ownership	Net assets	Portion net assets owned	Book value
Dynamo The Good Company SB	79%	146.438 €	115.686 €	244.930 €
Dynamo Academy srl Impresa Sociale	56%	297.678 €	166.700 €	40.600 €
A.S. Dynamo Sport Società Dilettantistica rl	67%	-102.259 €	-68.514 €	38.667 €

The holdings recorded under fixed assets represent a long-term, strategic investment by the Foundation.

Dynamo The Good Company Srl Società Benefit, established on January 29, 2015, is a commercial company active in the sale of clothing. It should be noted that the company received a capital contribution of €500,000 through the waiver of a credit by the minority shareholder prior to the approval of the 2023 financial statements and received further contributions from the minority shareholder during 2024.

Despite the negative result for the year, the 2025-2029 development plan shows an improvement in margins in 2025-26 and positive net results from 2027 onwards. After the start-up phase, the stores located in the city centers of Milan and Florence (from 2025) will contribute to a significant increase in turnover and the consequent realization of economies of scale.

Established in 2010 by Fondazione Dynamo, Dynamo Academy Srl's main and permanent purpose is to provide socially useful services in the areas of research and cultural

services, social tourism, education, training, university and post-graduate education, and extracurricular training, with the aim of preventing early school leaving and promoting educational success.

Dynamo Sport, established on November 20, 2018, is a future-looking sports association bringing the perspective of Recreational Therapy and the Dynamo Method to sport, promoting the values of inclusion, psychological and physical well-being, and social relationships. The evolution of the business over the last year has been positive, and the shareholders' meeting highlighted that the development planned for 2025 will lead to the goal of economic sustainability, thanks in part to the consolidation of new sports activities introduced (swimming and dance), in addition to other activities already established over the years (tennis, basketball, volleyball, gymnastics). In light of the development and growth of the business, a three-year recovery plan was drawn up in 2024 to cover past and suspended losses, to be implemented by the end of the 2026

financial year. In particular, from a revenue perspective, the plan provides for the consolidation of sports activities in the area, an increase in summer projects, and the search for commercial sponsorships through partnership agreements with companies in the area and the province. At the same time, it provides for cost efficiency and containment, thanks to the synergies that Dynamo Sport can activate with all the group's collaborators and suppliers. A strengthening strategy for the brand is also planned to accurately reflect its value, which has grown along with the company's reputation.

The value of the holdings in Dynamo The Good Company Società Benefit and AS Dynamo Sport exceeds their respective net assets; however, these differences are recoverable on the basis of the economic and financial results forecast by the companies' management and briefly described above. In 2023, Dynamo Camp ETS established the Fondazione Arte Dynamo ETS, with an endowment fund of €30,000, which will manage and promote the collection of works of art produced during recreational activities

and commissioned or donated by artists and third parties.

The remaining investments in other companies are represented by the investment in Natural Capital Italia SpA SB, a benefit corporation, and in Vita Società Editoriale Spa. Natural Capital Italia SpA SB benefit corporation is a holding company that manag-

es, coordinates, and finances investments aimed at preserving some of Italy's most beautiful natural oases, covering a total area of approximately 10,000 hectares.

The €2,450,000 investment was acquired on December 1, 2021, through the Foundation's contribution in kind of the personal right of use for more than nine years, lasting

until December 4, 2040, of the "Le Felci" real estate complex located in the municipality of San Marcello Piteglio, in the hamlet of Limestre. Vita Società Editoriale SpA is the publisher of Vita magazine, a monthly publication dedicated to social issues, volunteering, economic and environmental sustainability, and the non-profit world in general.

Data in €

SHAREHOLDING	% ownership	Net assets	Portion net assets owned	Book value
Vita Società Editoriale Spa	6%	792,262	47,536	110,000
Natural Capital Italia SpA SB	10%	22,287,091	2,228,709	2,450,000

The values of the investments in Vita Società Editoriale SpA and Natural Capital Italia SpA SB are higher than their respective net assets; however, these differences are recoverable on the basis of the economic and financial results forecast by the companies' management.

C) CURRENT ASSETS

Inventories

Assets are recognized in inventories when the risks and rewards associated with the acquired assets are transferred, and consequently include assets existing in the Entity's warehouses, excluding those received from third parties for

which ownership rights have not been acquired (on display, on account for processing, on account for storage), assets owned by third parties (on display, on account for processing, on account for storage) and assets in transit where the risks and benefits associated with the ac-

quired assets have already been transferred. Inventories included in current assets amount to €54,773 (€56,982 in the previous financial year). They consist of gadgets and goods of modest value amounting to €43,601 and food and beverages amounting to €11,172.

Receivables

Receivables included in current assets amount to €2,068,240 (€1,284,898 in the previous year).

The composition and breakdown of receivables by maturity is as follows:

Data in €

	Receivables from registered users and customers in the assets circulating	Receivables from registered public bodies in the assets circulating	Receivables from private entities for registered contributions in current assets	Receivables from subsidiaries classified as current assets	Receivables from associates classified as current assets	Tax receivables classified as current assets	Taxes registered in advance in the assets circulating	Receivables from other active members circulating	Total credits entered in current assets
Amount due within the year	436,427	254,957	1,171,805	157,945	5,387	35,039		6,580	2,068,140
Amount due beyond the year	0	0	0	0	0	0		100	100

"Receivables from customers" relate to invoices to be collected relating to various activities. "Tax receivables" relate to VAT receivables of €34,773 and receivables from the tax authori-

ties for withholding tax on bank interest income of €266. "Receivables from private entities for contributions" consist of contributions approved by private entities still to be collected

as at December 31, 2024. "Other receivables" include security deposits of €100 and other receivables of €6,580. There are no receivables with a residual maturity of more than 5 years.

Financial assets

Financial assets included in current assets amount to €30,602 (€30,602 in the previous year). These consist of Banca Popolare Etica shares amounting to €30,602, valued at the corresponding purchase price.

Cash

Cash and cash equivalents included in current assets amount to €1,400,119 (€968,503 in the previous financial year).

ACCRUED INCOME AND PREPAID EXPENSES

Accrued income and prepaid expenses amounted to €87,540 (€48,951 in the previous year). The composition and movements of the individual items are as follows:

Movements in accrued income and prepaid expenses:

Data in €

	Year start value	Variation in the year	Year-end value
Active prepayments	48,951	38,589	87,540
Total accrued income and prepaid expenses	48,951	38,589	87,540

COMPOSITION OF DEFERRED INCOME:

Description	Amount
Deferred insurance expenses	46,254
Prepayments for the Banca Etica loan investigation	15,411
Discounts on rentals and various services	2,490
Discount Milano Marathon	9,700
Discount for statutory audit	9,504
Discount on surety bond	4,181
Total	87,540

Data in €

This item includes income and expenses that are recognized in advance or deferred with respect to the cash and/or documentary evidence; they are independent of the date of payment or collection of the related income and expenses, common to two or more financial years and allocable on a time basis.



LIABILITIES

SHAREHOLDERS' EQUITY

Data in €

Shareholders' equity at the end of the financial year amounted to €6,141,581 (€6,278,900 in the previous financial year).

The table below shows the changes during the financial year in the individual items that make up shareholders' equity:

	Year start value	Destination of the surplus/deficit coverage of the exercise previous	Other variations	Increments	Decreases	Surplus/deficit for the year	Year-end value
Endowment fund of the institution	110,000	0		0	0		110,000
Tied assets - Constrained reserves by decision of the institutional bodies	550,000	0		0	0		550,000
Tied assets - Constrained reserves intended by third parties	4,374,533	0		422,314	561,909		4,234,938
Total assets bound	4,924,533	0		422,314	561,909		4,784,938
Free equity - Reserves of profits or operating surpluses	1,244,179	0		188	0		1,244,367
Total free assets	1,244,179	0		188	0		1,244,367
Surplus/deficit of exercise	188	(188)		0	0	2,276	2,276
Total equity	6,278,900	(188)		422,502	561,909	2,276	6,141,581

The entity's endowment fund includes the increase (+€60 thousand) recorded in 2023 following the merger by incorporation of the Dynamo Motore di Filantropia Foundation. The change in retained earnings or operating surpluses is €188 relating to the allocation of the surplus from the previous financial year.

Availability and use of equity items

The information required by point 8), form C of Ministerial Decree 05/03/2020 regarding the specification of net equity items with reference to their origin, their possibility of use, the nature and duration of any restrictions imposed, as well as their use in previous financial years, can be inferred from the table below:

	Amount
Endowment fund of the institution	110,000
Tied assets	
Reserves restricted by decision of the institutional bodies	550,000
Reserves reserved for third parties	4,374,533
Total tied assets	4,924,533
Free heritage	
Profit reserves or management surpluses	1,244,179
Total free assets	1,244,179
Total	6,278,712

In addition to the information provided on shareholders' equity, the following additional information is specified below.

Reserves restricted by decision of the institutional bodies

The composition of restricted reserves by decision of institutional bodies is as follows:

- for charitable donations €550,000
- This is a reserve established in 2019 by decision of the Foundation's institutional bodies.

Restricted reserves allocated by third parties

The composition of restricted reserves allocated by third parties is as follows:

- for charitable donations €1,254,453;
- for public contributions to plant and equipment € 2,980,485.

These reserves refer to contributions restricted to the purchase of intangible and tangible assets

for the Foundation's activities. These reserves are used annually as a counterbalance to the depreciation of donated fixed assets, in order to neutralize the related cost.

Other reserves

The composition of the other reserves of the free assets is as follows:

- reserves from operating surpluses from previous years amounting to €1,244,179.

PROVISIONS FOR RISKS AND CHARGES

Provisions for risks and charges are recorded under liabilities for a total of €350,000 (€350,000 in the previous financial year).

The composition and movements of the individual items are as follows:

Data in €

	Other funds	Total provisions for risks and charges
Year start value	350,000	350,000
Variations in the year		
Year-end value	350,000	350,000

Composition of other funds

The information required by the OIC 35 accounting standard to complete the information referred to in point 7), mod. C of the DM 05/03/2020. The composition of the other funds is as follows:

Description	Amount
Funds for future expenses	350,000
Total	350,000

In 2017, a provision for future expenses was set up for €300,000. This provision was increased by €100,000 in 2019 and by €400,000 in 2020. The Future Expenses Fund is intended not only to protect against

potential risks related to the Coronavirus emergency, but also to comply with the prerogatives that Seriousfun Children's Network recommends for all organizations belonging to its network, should they be

unable to raise sufficient funds to implement their programs. In view of the large number of activities carried out by the Foundation, it has been decided to use €450,000 of this fund in the 2023 financial year.

SEVERANCE PAY

Employee severance indemnities are recorded under liabilities for a total of €541,740 (€601,284 in the previous financial year).

The composition and movements of the individual items are as follows:

	Employee severance pay
Year start value	601,284
Variations in the year	
Provision made during the year	128,692
Provision used during the year	188,236
Total variations	(59,544)
Year-end value	541,740

The provision represents the company's actual liability as of December 31, 2024, to employees in service at that date, net of advances paid.

PAYABLES

Payables are recorded under liabilities for a total of €7,997,221 (€7,341,258 in the previous year).

Payables - Breakdown by maturity

The composition of the individual items and the data relating to the breakdown of payables by maturity are as follows:

	Amount due within the year	Amount due beyond the year	Of which with a duration of more than 5 years
Payables to banks	504,453	3,056,033	3,056,033
Payables to suppliers	1,526,742	0	0
Debts to subsidiaries and affiliated companies	2,406,004	0	0
Tax liabilities	61,347	0	0
Debts to social security and welfare institutions	166,303	0	0
Debts to employees and collaborators	184,429	0	0
Other debts	91,910	0	0
Total debts	4,941,188	3,056,033	3,056,033

"Trade payables" are recorded net of trade discounts; cash discounts are recognized at the time of payment. They include trade payables of €1,427,000 and invoices to be received of €99,742. The item "Tax payables" includes liabilities for certain and determined taxes (net of advances paid during the

year) for IRES (corporate income tax): €1,612, IRAP (regional business tax): €7,863, withholding taxes on employee income and self-employment compensation for €46,786; regional and municipal surtaxes for €4,763; substitute tax on severance pay revaluation for €324. "Payables to employees and

collaborators" represent payables to employees for salaries and payables for collaborators' fees as at December 31, 2024. "Other payables" include payables to credit card operators as at December 31, 2024, and other payables.

Payables secured by collateral on company assets

Below is information concerning collateral on company assets, with specific indication of the nature of the collateral, pursuant to point 6), form C of Ministerial Decree 05/03/2020:

	Data in €			
	Assisted debts from mortgages	Total payables secured by collateral	Unsecured debts by real guarantees	Totals
Payables to banks	3,056,033	3,056,033	504,453	3,560,486
Payables to suppliers	0	0	1,526,742	1,526,742
Debts to subsidiaries and affiliated companies	0	0	2,406,004	2,406,004
Tax liabilities	0	0	61,347	61,347
Debts to social security and welfare institutions	0	0	166,303	166,303
Debts to employees and contractors	0	0	184,429	184,429
Other debts	0	0	91,910	91,910
Total debts	3,056,033	3,056,033	4,941,188	7,997,221

Below is information on the maturity, repayment terms, and interest rates for debts secured by collateral:

Banco Popolare loan

Loan taken out on 21/12/2015 for €5,000,000 for the purpose of restructuring assets in usufruct. Renegotiated in accordance with Covid regulations
Constant quarterly installment – variable rate of 5.149%
Term 06/30/2032
Remaining capital as at 31/12/2024 €1,224,009.

Banca Etica mortgage

Mortgage taken out on 24/03/22 for a total of €2,000,000, of which €1.9 million was disbursed upon signing and the remaining €100,000 will be disbursed in February 2023. Purpose: renovation of Campus and Villino for staff housing. Constant monthly installment – variable rate of 3.98%. Term 08/24/2037
Remaining capital as of 12/31/2024 €1,832,025.

INFORMATION ON THE MANAGEMENT REPORT

The Management Report provides information on how resources were acquired and used during the period, with reference to the different "management areas" highlighted below.

	Data in €		
	Year start value	Variation in the year	Year-end value
Accrued liabilities	201,531	171,499	373,030
Deferred income	2,360,223	(217,222)	2,143,001
Total accrued expenses and deferred income	2,561,754	(45,723)	2,516,031

Composition of accrued expenses:

Description	Amount
Accruals holidays allowed	213,271
Accruals 14/ma and charges	144,475
Accrued 13th and 14th month salaries	15,284
Total	373,030

Breakdown of deferred income:

Description	Amount
Revenue from conferment of right of use - Le Felci property. Quote future years	2,052,413
Lombardy Region	25,588
Donation Lactalis 2025	15,000
Comoli Ferrari 2025 Foundation	40,000
Cassa sovvenzioni e risparmio 2025	10,000
Total	2,143,001

These measure income and expenses whose accrual is anticipated or deferred with respect to the numerical and/or documentary; they disregard the date of payment or collection of the related income and expenses, common to two or more fiscal years and allocable on the basis of time.

A) Components from activities of general interest

This area includes negative and positive income components deriving from the performance of activities of general interest pursuant to Article 5 of Legislative Decree No. 117 of August 2, 2017, as amended and supplemented, for the non-profit pursuit of civic, solidarity, and social utility purposes.

Costs and expenses from activities of general interest

The costs and expenses from activities of general interest are recorded in the management report for a total of €10,926,186 (€10,047,664 in the previous financial year). The following information is provided regarding their composition: Costs from typical activities include expenses incurred in 2024 for the institutional management of Dynamo Camp, the costs of hosting campers and providing services to them, employee costs, var-

ious operating expenses, etc. No breakdown of costs was made in the "General support expenses" section, as all costs incurred relate to activities of general interest.

Revenues, income, and proceeds from activities of general interest

Revenues, income, and proceeds from activities of general interest are recorded in the management report for a total of €10,464,293 (€9,465,840 in the previous financial year). The following information is provided regarding their composition:

- Donations are divided into cash donations of €8,387,827 and donations in kind of €87,754. Details of donations received in 2024 are specified in the social report.
- With regard to contributions from public bodies, totaling €446,476 (€242,758 in the previous financial year), it should be noted that this item includes income deriving from agreements and contributions received from public bodies:

	Data in €
Lombardy Region	21,728
Ministry of Labour and Social Policies	76,972
Municipality of Saint Pierres	408
Toscany Region	11,539
Fondazione CDP	335,729
Municipality of Mondolfo	100
Totale	446,476

● Income relating to the 5 per thousand contribution collected in 2024 totals €929,935 (€824,374 in the previous financial year).

● Other revenues and income consist of the use of reserves restricted by third parties as a counterpart to the amortization of intangible and tangible assets donated for €445,156; the portion of revenue for the transfer of the right to use the Le Felci Complex to Natural Capital Italia SpA SB for €128,947; insurance expense reimbursements of €8,638; contingent assets of €132,176; gifts from suppliers of €14,627; and other revenues of €141.

B) Components from other activities

This section includes negative and positive income components deriving from the performance of other activities referred to in Article 6 of Legislative Decree No. 117 of August 2, 2017, as amended and supplemented, which are secondary and instrumental to activities of general interest, regardless of whether they were carried out on a non-commercial or commercial basis. In 2024, Dynamo Camp ETS carried out, as part of its other activities, sales of low-value gadgets, all bearing the Foundation's logo, the provision of food and beverages in bars in Lime-

stre and Milan, hotel services at the Dynamotel, and sponsorships.

Costs and expenses from other activities

Costs and expenses from other activities are recorded in the management report for a total of €844,179 (€135,812 in the previous financial year). They consist of purchases of low-value gadgets bearing the Foundation's logo, purchases of food and beverages for bars and hotels, rental expenses, purchases of goods and services, as well as the cost of six employees assigned to other activities.

Revenues, income, and proceeds from other activities

Revenues, income, and proceeds from other activities are recorded in the management report for a total of €952,718 (€232,252 in the previous financial year). With regard to other activities, the Foundation keeps accounting records in accordance with the provisions of Article 18 of Presidential Decree 600/1973, as required by Article 87, paragraph 1, letter b) of Legislative Decree 117/2017. The statement of account as at December 31, 2023, for the Foundation's other activities is shown below:

COSTS		REVENUES	
F&B Purchases	136,547	Revenues from the sale of goods	434,386
Gadgets and other amenities	322,188	Revenues from services	439,314
Personnel Costs	123,013	Sponsorships	79,018
Leases and rentals	51,706		
Services and other operating charges	210,725		
TOTAL COSTS	844,179	TOTAL COSTS	952,718
Sundry activities surplus	108,539		
BREAKEVEN TOTAL	952,718	BREAKEVEN TOTAL	952,718

The operating result for the related activities' fiscal year was a positive €108,539.

C) Components from fundraising activities from fundraising

This area includes the negative and positive income components deriving from the performance of occasional and non-occasional fundraising activities referred to in Article 7 of Legislative Decree No. 117 of August 2, 2017, as amended and supplemented, in order to finance its activities of general interest, including through requests for bequests, donations, and contributions of a non-consideration nature.

Costs and expenses from fundraising activities

Costs and expenses from fundraising activities are recorded in the management report for a total of €571,691 (€603,853 in the previous financial year).

Revenues, income, and proceeds from fundraising activities

Revenues, income, and proceeds from fundraising activities are recorded in the income statement for a total of €1,300,876 (€1,422,098

in the previous financial year). The specific fundraising activities are described in detail in the following section, "Description of fundraising activities," which constitutes the "Report on individual occasional fundraising" prepared in accordance with Article 87, paragraph 6, and Article 79, paragraph 4, letter a), of Legislative Decree 3/08/2017, No. 117, in accordance with the provisions of Ministerial Decree No. 107 of June 9, 2022, of the Ministry of Labor and Social Policies.

D) Components from financial and capital activities and capital activities

This area includes negative and positive income components deriving from financial transactions.

Costs and charges from financial and capital activities

Costs and expenses from financial and equity activities are recorded in the income statement for a total of €289,215 (€257,451 in the previous financial year). These are interest expenses on bank current accounts and interest expenses for 2023 on loans taken out with Banca Popolare di Milano and Banca Etica.

Revenues, income, and proceeds from financial and equity activities financial and capital assets

Revenues, income, and proceeds from financial and capital assets are recorded in the operating statement for a total of €939 (€742 in the previous year). These are interest income accrued in 2024 on the Foundation's current accounts.

Income taxes for the year

The composition of this item is shown in the following table:

Data in €

	Current taxes	Taxes relating to previous years	Deferred taxes	Deferred taxes
IRES	18,331	0	0	0
IRAP	66,948	0	0	0
Total	85,279	0	0	0

Taxes for the financial year have been recorded.

IRES

Institutional activities are undeniably non commercial and are therefore irrelevant for income tax purposes.

Other activities remain commercial in nature and contribute to the formation of taxable income pursuant to Article 144 et seq. of the TUIR (Consolidated Income Tax Law), pending authorization from the European Com-

mission, which will make the tax provisions (Article 79) of Legislative Decree 117/2017 for ETS operational. Non-commercial entities are therefore subject to IRES (corporate income tax) in relation to the categories of income from property, capital, business, and other sources. Other activities generate business income for the difference between positive and negative components resulting from separate accounting records duly kept in accordance with Article 87, paragraph 1, letter b) of Legislative Decree 117/2017, for

an amount of €108,539. The properties held by the Foundation as owner or usufructuary and used for institutional activities generate land income totaling €44,221. The reduced rate of 12.00% (50% of the IRES rate of 24%) was applied to the Foundation's total income of €152,760, pursuant to Article 6 of Presidential Decree No. 601 of September 29, 1973. The tax thus determined amounts to €18,331. Capital income includes interest on bank accounts and is recorded net of withholding taxes.

IRAP

The Entity is subject to Regional Tax on Productive Activities (IRAP).

With regard to the determination of the IRAP tax base, the provisions of Article 10 of Legislative Decree No. 446/97 apply, which provide for the "remuneration" method in relation to institutional activities (as referred to in Article 5 of the same Decree 446/97) and the "value of production" method for commercial activities that are ancillary and complementary to institutional activities. The IRAP payable by the Foundation is thus divided by sector of activity:

- IRAP institutional activities	€ 66,692	€ 1.710.060
- Irap commercial activities	€ 256	3,90%
Total	€ 66,948	IRAP for the Region of Tuscany € 66.692

Irap institutional activities

IRAP relating to institutional activities was determined using the criteria set out for non-commercial activities, with the standard rate of 3.90% applied by the Region of Tuscany to the taxable base determined according to the remuneration method; the Region of Lombardy has provided for total exemption for ETS.

IRAP taxable amount for the Region of Tuscany

IRAP related activities

IRAP relating to commercial activities was determined on the basis of the criteria established for commercial activities, according to the production value method, applying the standard rate of 3.9% to the taxable base.

Production value	€ 6.560
IRAP rate	3,90%
IRAP on related activities	€ 256

OTHER INFORMATION

Identification statement of assets and financial items and economic components relating to the assets allocated

There are no assets allocated to a specific transaction pursuant to Article 10 of Legislative Decree No. 117/2017 and subsequent amendments and additions.

Description of the nature of donations received

With regard to donations, totaling €8,271,163

(€7,238,901 in the previous financial year), it should be noted that the donations received, in accordance with the provisions of point 12), mod. C of Ministerial Decree 05/03/2020, refer to cash donations (of modest value) made in cash and to bank/postal accounts by individuals and companies. Donations in kind amounted to €87,754.

For further details, please refer to the social report attached to the financial statements.

Number of employees and volunteers

Information concerning staff and volunteers is provided below (in the section "prospectus of imputed costs and revenues"), in accordance with the provisions of point 13), form C of Ministerial Decree 05/03/2020.

Information on staff and volunteers is detailed in the social report.

Employees in 2024 are broken down as follows:

2024													
Employees	UdM	Men			Women			Total 2024					
31.12.2024		<30	30-50	>50	<30	30-50	>50	Men	Women	<30	30-50	>50	Total
Managers	n.	0	1	0	0	0	3	1	3	0	1	3	4
Middle Managers	n.	0	4	1	0	2	0	5	2	0	6	1	7
Clerks	n.	1	10	1	4	38	3	57	45	5	48	4	57
Blue collar workers	n.	0	1	0	0	3	0	4	3	0	4	0	4
Total	n.	1	16	2	4	43	6	19	53	5	59	8	72

31.12.2024	UdM	Men	Women	<30	30-50	>50
Managers	%	25%	75%	0%	25%	75%
Middle Managers	%	71%	29%	0%	86%	14%
Clerks	%	21%	79%	9%	84%	7%
Blue collar workers	%	25%	75%	0%	100%	0%
Total	%	26%	74%	7%	82%	11%

2023													
Employees	UdM	Men			Women			Total 2023					
31.12.2023		<30	30-50	>50	<30	30-50	>50	Men	Women	<30	30-50	>50	Total
Managers	n.	0	1	0	0	0	3	1	3	0	1	3	4
Middle Managers	n.	0	4	0	0	2	0	4	2	0	6	0	6
Clerks	n.	4	8	3	15	28	3	61	46	19	36	6	61
Blue Collar workers	n.	0	2	0	0	0	0	2	0	0	2	0	2
Totale	n.	4	15	3	15	30	6	22	51	19	45	9	73

31.12.2023	UdM	Men	Women	<30	30-50	>50
Managers	%	25%	75%	0%	25%	75%
Middle Managers	%	67%	33%	0%	100%	0%
Clerks	%	100%	75%	31%	59%	10%
Blue Collar workers	%	100%	0%	0%	100%	0%
Total	%	30%	70%	26%	62%	12%

The governing body is composed as follows:

Organ components of government	UdM	2024			2023		
		Men	Women	total	Men	Women	total
<30	n.			0			0
30-50	n.			0			0
>50	n.	8	4	12	3	3	6
Total	n.	8	4	12	3	3	6

Organ components of government	UdM	2023			2022		
		Men	Women	total	Men	Women	total
<30	%	0%	0%	0%	0%	0%	0%
30-50	%	0%	0%	0%	0%	0%	0%
>50	%	67%	33%	100%	50%	50%	100%
Total	%	67%	33%	100%	50%	50%	100%

Remuneration of the executive body, the supervisory body, and the person in charge of statutory auditing

The following information regards the remuneration due to the executive body, the control body, and the person in charge of the statutory audit, in accordance with the provisions of point 14), form C of Ministerial Decree 05/03/2020. The members of the Board of Directors perform their duties for the Foundation

free of charge, while the members of the Board of Statutory Auditors receive total remuneration of €6,000. The statutory auditor receives remuneration of €18,300 for the 2024 financial statements.

Transactions with related parties related parties

The following information concerns transactions with related parties, in accordance with the pro-

visions of point 16), form C of Ministerial Decree 05/03/2020. Transactions with related parties are not considered atypical or unusual, as they fall within the ordinary course of business and are regulated at market conditions, taking into account the characteristics of the goods and services provided.

Details of commercial transactions with related parties in 2024 are as follows:

RELATED PARTIES	Data in €			
	Costs	Revenues	Debts	Credits
Dynamo Academy srl Impresa Sociale	706,517	159,494	137,588	15,418
A.S. Dynamo Sport Società Dilettantistica rl	64,663	12,864		4,261
Dynamo The Good Company SB	5,363	4,170	5,363	
Immobiliare Pictea S.r.l.	645,831	248	729,197	
Kme S.r.l.	25,108		50,215	
Kme Italy S.p.A.	4,371	3,029	4,371	625
Vita Società Editoriale Spa	7,644	1,466		1,056

There are no financial transactions with related parties.

Proposed allocation of surplus or coverage of deficit

In accordance with the provisions of point 17), form C of Ministerial Decree 05/03/2020, it is proposed that the operating surplus of €2,276 be allocated to increase the unrestricted reserve "Surpluses from previous years."

Description of fundraising activities

In order to finance activities of general interest, during the financial year in question, DYNAMO CAMP ETS carried out fundraising activities aimed at soliciting bequests, donations, and contributions of a non-monetary nature. In particular, fundraising activities were carried out on an occasional/organized and on-going basis, by soliciting the public, including through the sale and/or provision of goods or services of modest value. To this end, both own and third-party resources were used,

including volunteers and employees. All fundraising activities were carried out in accordance with the principles of truth, transparency, and fairness in relations with supporters and the public, in accordance with the guidelines adopted by Ministerial Decree No. 107 of June 9, 2022, of the Ministry of Labor and Social Policies, and these activities are acknowledged in this report, in accordance with the provisions of point 24), mod. C of Ministerial Decree 05/03/2020. Regardless of the preparation of the annual

economic and financial report, ETSs that carry out public fundraising must prepare a specific and separate report which must clearly and transparently show, including by means of an explanatory report, the income and expenses relating to each of the celebrations, anniversaries, or awareness campaigns. In 2024, the Foundation held a public fundraising event during the Christmas Campaign, with a net collection of €729,185, broken down as follows:

Fundraising / Voice	Data in €		
	Expenses	Revenues	Surplus (deficit)
2024 Christmas Campaign	571,691	1,300,876	729,185
Total	571,691	1,300,876	729,185



2024 CHRISTMAS CAMPAIGN

The Christmas collection featured a campaign of solidarity gifts linked to the Christmas season (panettone, greeting cards, biscuits, chocolates, candles, and similar items); a Christmas gala event, dinner and show, with accompanying fundraising

through contributions per table, a charity auction of valuable donated items and pledges made during the evening itself ('paddle raise'). The overall Christmas fundraising report is shown below.

The overall Christmas fundraising report is shown below.

Data in €

REVENUES	
Donations	1,300,876
COSTS	
Consumables, food and beverages	47,949
Seasonal and occasional staff services	1,288
Transportation and Shipping	6,902
Graphic design services	4,446
Miscellaneous services	231,091
Advertising expenses	7,905
Travel and hotel expenses	3,055
Event organization expenses	6,119
Miscellaneous rentals and leases	68,088
Gadgets for donations	194,848
TOTAL COSTS	571,691
EARNINGS	729,185

Fundraising methods

A total of €1,300,876 was raised in connection with the event. The income refers to cash donations (for those of modest value), credit card donations, and deposits into bank/postal accounts.

Expenses related to the event

Fundraising expenses totaled €571,691 and related to the purchase of food and beverages, consumables, advertising, communication, and organizational expenses, as well as the purchase of gifts for donors. The funds raised, net of total expenses incurred, amounted to €729,185.

Finally, the fundraising efficiency index was calculated, indicating the amount spent for each euro raised in fundraising activities. In the financial year under review, 42 cents were spent for each euro received:

Data in €

2024 Christmas Campaign	Regular fundraisers	Occasional fundraisers	Other fundraisers
Collection costs and charges	571,691	0	0
Proceeds from the collection	1,300,876	0	0
Efficiency index	43.95%	0.00%	0.00%

Illustrative statement of imputed costs and revenues

An illustrative statement of imputed costs and revenues has been included at the bottom of the management report. Imputed costs and revenues are those economic components pertaining to the financial year that are not relevant for accounting purposes, even though they originate from the management of the Entity.

In particular, the following notional items have been indicated:

- notional costs relating to the contribution of volunteers registered in the register referred to in Article 117/2017 of Legislative Decree No. 2 of August 2, 2017, n 117 and subsequent amendments and additions, calculated by applying the gross hourly wage pro-

vided for the corresponding qualification in the collective agreements referred to in Article 51 of Legislative Decree No. 81 of June 15, 2015, to the hours of volunteer work actually performed; ● in addition, other notional expenses also include the costs relating to donations in kind that are not shown in the management report at their fair value.

It should be noted that the amounts shown under notional costs and notional income have not already been included in the management report. The following tables show the notional values attributed:

Data in €

	From activities of general interest	Total
Employment of volunteers	1,580,883	1,580,883
Other notional costs	152,455	152,455
Total notional costs	1,733,338	1,733,338

Data in €

CATEGORY	Hourly cost	Hours 2024	Total 2024	Hours 2023	Total 2023
Camp Volunteers	13.5	96,972	1,309,122	89,760	1,077,120
Volunteer Programs	13.5	5,248	70,848	7,429	89,148
Event volunteers	13.5	12,510	168,885	1,834	22,008
Doctors	34	528	17,952	120	4,080
Nurses	23	612	14,076	120	2,760
TOTAL		99,263	1,195,116	99,263	1,195,116

ECONOMIC AND FINANCIAL PERFORMANCE OF THE ENTITY AND METHODS OF PURSUING THE STATUTORY OBJECTIVES

Description of the situation of the Entity and the performance of its operations

Dynamo Camp ETS closes its eighteenth year of operations with a positive result of €2,276, with an organizational structure that continues to make Dynamo Camp ETS autonomous and sustainable in obtaining the

economic and financial resources necessary for its management on the one hand, and effective in managing and controlling costs on the other. In order to provide a better understanding of the performance and results of operations, the following summary financial statement has been prepared:

Data in €

	Current exercise	Current year %	Previous exercise	Previous year %
Income and Revenue				
From activities of general interest	10,464,293	82.27%	9,465,840	85.12%
From different activities	952,718	7.49%	232,252	2.09%
From fundraising activities	1,300,876	10.23%	1,422,098	12.79%
From financial and patrimonial assets	939	0.01%	742	0.01%
Total proceeds	12,718,826	100.00%	11,120,932	100.00%
Charges and costs				
From activities of general interest	10,926,186	86.50%	10,047,664	90.97%
From different activities	844,179	6.68%	135,812	1.23%
From fundraising activities	571,691	4.53%	603,853	5.47%
From financial and patrimonial assets	289,215	2.29%	257,451	2.33%
Total charges and costs	12,631,271	100.00%	11,044,780	100.00%
Operating surplus/deficit before taxes	87,555		76,152	

USE OF FUNDS

The objective is to maintain a balance between costs and revenues in accordance with the accrual principle. With this in mind, the valuation of inventory as of December 31 has been introduced since 2021 to ensure that revenues and costs correspond. In 2024, Dynamo Camp reached 9,163 people (+22% compared to 2023), offering a total of 29,233 days of experience (+10% compared to 2023), thanks to the continuous development of City Camps, in particular the City Camp in Milan, which has been operating year-round since 2023. The increase in the number of people reached and experiences offered is reflected in functional costs (+€1,512 thousand, or +16%), which consist of direct expenses for running the programs (58%), investments to raise even more funds for carrying out activities (29%), and general organizational expenses to

support fundraising and programs in the most efficient way (13%). In terms of expenditure items, the most important category is human resources. The costs of permanent staff, professional services, employee-related benefits, and related training account for 57% of operating costs (total costs excluding depreciation and amortization and other operating expenses) for activities of general interest. The increase in financial and banking charges, which was significant in 2023 due to both higher debt and higher interest rates, stabilized in 2024, growing by 5% (from €329,000 in 2023 to €341,000 in 2024), mainly due to greater use of cash lines, used to offset the seasonality of revenues. Revenues for the period, covering the costs detailed above, grew by 14%, or €1.6 million, reaching an all-time high of €12.7 million.

The Foundation then proceeded to allocate the normal depreciation charges on tangible and intangible assets that had been suspended or reduced in previous years due to the reduced use of the Camp facilities as a result of the pandemic. Public fundraising activities (Christmas Campaign) remained at the high levels of recent years.

DESCRIPTION OF THE MAIN RISKS AND UNCERTAINTIES TO WHICH THE ENTITY IS EXPOSED

Country Risk

The Entity does not operate in geographical areas that could give rise to risks (of a macroeconomic, market, or social nature) whose occurrence could have a negative effect on income, finances, and assets.

Credit risk

Credit risk represents exposure to potential losses arising from the failure of counterparties to fulfill their obligations. This risk is minimal for Dynamo Camp ETS, given that almost all of its revenues are donations, which are recorded at the time of receipt.

Financial risks

The financial instruments used are represented by cash, financial assets, and financial liabilities. No other financial instruments were used during the financial year. The Entity has paid particular attention to the identification, assessment, and hedging of financial risks, which mainly consist of liquidity risks and interest rate risks.

Liquidity risk

Liquidity risk relates to available financial resources not sufficient to meet financial liabilities within the established terms and deadlines. To address a potential temporary imbalance between revenues and costs, Dynamo Camp ETS has cash lines totaling €1 million.

Interest rate risk

Interest rate risks mainly refer to the risk of fluctuations in the interest rate on medium/long-term financial debt, and therefore to the amount of related financial expenses.

Exchange rate risk

Exposure to exchange rate risk is limited, as

there are no significant exposures in foreign currencies.

Forecast operating performance and expectations regarding the maintenance of economic and financial equilibrium

Dynamo Camp's activities are supported by donations from individuals, companies, private Foundations, and public bodies. The fundraising methodology is based on the American "goal-oriented" approach. Fundraising is carried out by the development office, which is divided into donor segments: companies, individuals, private Foundations, the public sector, and events.

COMPOSITION OF FUNDRAISING

In 2024, Dynamo Camp's revenues amounted to €12.7 million, up 14% on the previous year. Revenues from activities of general interest and fundraising activities accounted for 92% of the total and grew by 8% compared to 2023, while revenues from other activities (7% of the total in 2024) quadrupled. This reflects both the increasingly important e-commerce

activity and the commercial activity of the Dynamo Cafés in Limestre and Milan. These are managed directly by the Dynamo Camp Foundation, as they represent an essential service for the entire Dynamo Community (employees, guests, families, and volunteers). Donations and contributions in 2024 totaled €11.8 million, of which approximately

€1 million related to the use of the reserve for donations in kind and other revenues. The remaining €10.8 million is the result of a strategy aimed at increasingly balanced diversification of funding sources. In 2024, the most significant growth was in the Foundations and Institutions segment, which grew by +50% to reach 16% of the total.

FUNDRAISING PERFORMANCE INDICATORS

Dynamo uses various indicators in carrying out its activities:

- the growth rate of donations;
- the diversification of funding sources;
- the donor retention rate;
- efficiency index.

The total annual fundraising efficiency index, which indicates the cost incurred by Dynamo Camp to raise €1 (calculated by comparing

fundraising costs to fundraising proceeds and income from other activities), is 26% in 2024. On average, therefore, 26 cents are needed to raise €1. The efficiency index is a key parameter for understanding how much is invested in raising funds compared to the total amount of donations received and is also a parameter of sustainability. During 2023 and 2024, Dynamo Camp redesigned the operations of all fundraising functions

and rethought the entire technological architecture underlying Dynamo's fundraising capacity by introducing artificial intelligence. We are talking about investment and not just cost because emotional involvement, transparency in communications, and nurturing relationships with the donor stakeholder group, using the appropriate technological tools, are an integral part of the organization's mission and sustainability.

METHODS FOR PURSUING THE STATUTORY OBJECTIVES STATUTORY

Founded in 2006 as an association by Fondazione Dynamo Motore di Filantropia, Dynamo Camp, now an ETS Foundation, has been carrying out its non-profit social solidarity activities in the social and health care sector for 16 years. Dynamo Camp is part of the American association SeriousFun Children's Network, founded in 1988 by Paul Newman, originally under the name "Association of a Hole in the Wall Gang Camps." The goal of Dynamo Camp Onlus is to offer free recreational therapy programs, structured according to the Dynamo® Recreational Therapy model, to children with serious or chronic illnesses, neurodevelopmental disorders, or disabilities.

THE NEED

It is difficult to quantify the extent of the need for which the Foundation has developed its proposal: data published by Istat (latest available) indicate that in the 2022/2023 school year, there will be almost 338,000 students with disabilities attending schools of all levels, 4.1% of the total number of students enrolled (+7% compared to the previous school year). The supply of support teachers is improving (+10%). The pupil/teacher ratio, at 1.6, is better than that required by law, but one in three teachers has no specific training and 12% are assigned late. There is still a high degree of disconti-

nuity in teaching: 60% of pupils with disabilities change support teachers from one year to the next, and 9% during the same school year. Every year in our country, there are about 1,500 new cases of cancer in the 0-14 age group and 800-900 cases among adolescents aged 14-18 (2024 data, Rare Diseases Observatory): these are children who risk losing their peace of mind and carefree nature, with repercussions on their growth and on the entire family unit. Often subjected to invasive therapies and long hospital stays, they face fear, fatigue, and all the side effects, with significant limitations on

socializing with their peers. For them, Dynamo Camp represents an opportunity to 'just be kids': an experience of leisure and fun in a natural and protected environment where, thanks to medical assistance and constant supervision by qualified staff, they can safely try out a wide range of recreational, sporting, and expressive activities, sharing them with peers who have had similar experiences. The opportunity to discover their abilities in a context of fun and relationships helps to strengthen their self-confidence, with real and long-term benefits in coping with their illness.

DYNAMO'S MISSION

Dynamo Camp ETS offers free Recreational Therapy programs, structured according to the Dynamo® Recreational Therapy model. The beneficiaries are children with serious or chronic illnesses, neurodevelopmental disorders, or disabilities who are undergoing active therapy or have com-

pleted therapy within the last four years, as well as their families and siblings. The activities take place at the Dynamo Camp facility in Limestre (Pistoia) and in hospitals, disease associations, and foster homes in major cities throughout Italy, throughout the year. In particular, the

City Camp project aims to respond to local needs by reaching children and young people in their cities through day camps. Over the years, Dynamo Camp's goal has been to extend its hospitality to children with increasingly complex medical and care needs.

► Dynamo Camp ETS's activities can be summarized in six main projects:

1. Welcoming children with serious or chronic illnesses, neurodevelopmental disorders, or disabilities, as well as their siblings, to Dynamo Camp without their parents;
2. Welcoming entire families to the Dynamo Camp facility;
3. Recreational therapy activities at hospitals, disease associations, and foster homes throughout Italy;
4. DYNAMO® recreational therapy activities offered on an ongoing basis throughout the country through City Camps;
5. Hosting families at third-party facilities made available to Dynamo Camp;
6. Hosting adult community guests with disabilities and foster home residents accompanied by their caregivers at the Camp facility.

CONTRIBUTION OF VARIOUS ACTIVITIES TO THE PURSUIT OF THE ORGANIZATION'S MISSION AND INDICATION OF THEIR SECONDARY AND INSTRUMENTAL

In accordance with the provisions of point 21), form C of Ministerial Decree 05/03/2020, information is provided on the contribution made by other activities carried out pursuant to Article 6 of Legislative Decree 117/2017 and subsequent amendments and additions, to the pursuit of the organization's mission.

With reference to the requirement of instrumentality, it should be noted that the various activi-

ties carried out during the year in question were performed exclusively to support, promote, or facilitate the pursuit of the solidarity and social utility objectives of Dynamo Camp ETS, as activities conceived as a means of self-financing for the Entity. Pursuant to Article 3 of Ministerial Decree 107/2021, it should be noted that the following criterion was adopted for the purpose of verifying the secondary nature of the various activities carried out:

- control that the revenues from other activities did not exceed 30% of the organization's total revenues.

For the calculation of total revenue, not only revenue from fees was taken into account, but also all other revenue of any kind and nature, such as, for example, revenue from membership

fees and contributions, from donations and bequests, from public contributions without any obligation to pay fees, from fundraising activities, and from contributions deriving from the 'five per thousand' tax allocation.

Total costs also included:

- free cash donations and free transfers or donations of goods or services at their normal value;
- the difference between the normal value of goods or services purchased for the purposes of carrying out the statutory activity and their actual purchase cost.

The table below shows the results of the verification carried out on the secondary nature of the various activities carried out by DYNAMO CAMP ETS during the financial year in question:

► Miscellaneous Business Revenue / Overall Revenue Ratio

	Current exercise
Revenues from various activities	952,718
Total revenues from various activities	952,718
Total income and revenues	12,718,826
Total overall revenue	12,718,826
Percentage	7.49%

► Ratio of income from various activities / total costs

	Current exercise
Revenues from various activities	952,718
Total revenues from various activities	952,718
Overall charges and costs	12,631,271
to add:	
to deduce:	
Total overall costs	12,631,271
Percentage	7.54%

SIGNIFICANT EVENTS OCCURRING AFTER THE END OF THE FINANCIAL YEAR

The following is information concerning the nature and financial and economic effect of significant events after the end of the financial year. With regard to the expected performance for the year 2025, we are monitoring the evolving economic scenarios and their potential impact on the Foundation's fundraising activities, ready to take the appropriate corrective measures, in the knowledge that the Foundation's level of capitalization, the funds allocated for future expenses, and the liquidity currently available, mean that the short-term financial and capital balance is not considered to be at risk, even in the event of a decline in the Foundation's income. It should be noted that the organization has

had no commercial or financial relations with Russian or Belarusian companies.

On April 11, 2025, Dynamo Camp ETS donated works of art to Fondazione Arte Dynamo, of which it is a founding member. The total value of the donated works is €114,000, corresponding to their cost value. It should be noted that the works are artistic creations made by children and young people staying at Dynamo Camp during free recreational therapy sessions, under the supervision of nationally and internationally renowned artists. On April 11, 2025, Fondazione Comunità Dynamo was also established, of which Dynamo Camp ETS, together with KME Italy SpA and Dynamo Academy srl Impresa Sociale, is a founding member. The non-profit Foundation pursues civic, solidarity, and social utility goals, adopting responsible and transparent

management methods and encouraging the widest possible involvement of workers, users, and other parties interested in their activities, in accordance with Legislative Decree 112/2017.

In particular, the Foundation aims to develop social projects that have an impact on the community in question.

On June 18, 2025, RiDyamo srl was established, with Dynamo Camp ETS holding 36% and the remaining 64% divided between KME Italy SpA (49%) and Alberto Zacchetti (15%). RiDyamo represents an innovative model of social and circular economy, focused on the activation of a system for the recovery and reuse of goods to give them a second life, generating employment for the local area and value for the Dynamo World in line with KME's social objectives.

INFORMATION PURSUANT TO ARTICLE 1, PARAGRAPH 125, OF LAW NO. 124 OF AUGUST 4, 2017

With reference to Article 1, paragraph 125, of Law 124/2017, the subsidies (contributions, economic benefits) received from public administrations are summarized below:

	Data in €
Lombardy Region	21,728
Ministry of Labour and Social Policies	76,972
Municipality of Saint Pierres	408
Toscana Region	11,539
CDP Foundation	335,729
Municipality of Mondolfo	100
Total	446,476

Details regarding these grants are provided on the Entity's website/portal.

**CHIEF EXECUTIVE OFFICER
SERENA PORCARI**

ANNEX

► **Percentage of members of the Foundation's Board of Directors belonging to each of the following diversity categories: i. gender; ii. age group (<30; 30-50; >50)**

Members of the governing bodies	UdM	2024			2023		
		Men	Women	total	Men	Women	total
<30	%	0%	0%	0%	0%	0%	0%
30-50	%	0%	0%	0%	0%	0%	0%
>50	%	67%	33%	100%	50%	50%	100%
Total	%	67%	33%	100%	50%	50%	100%

► **Employees by type of employment contract and by gender**

Employees by type of employment contract and by gender	UdM	as of 31 December 2024			as of 31 December 2023		
		Men	Women	total	Men	Women	total
Permanent	n.	18	48	66	19	42	61
Fixed-term	n.	1	5	6	3	9	12
Totale	n.	19	53	72	22	51	73

► **Employees by type of employment (full-time or part-time) and by gender**

Employees by type of employment and by gender	UdM	as of 31 December 2024			as of 31 December 2023		
		Men	Women	total	Men	Women	total
Full-time	n.	16	47	63	22	42	64
Part-time	n.	3	6	9	0	9	9
Total	n.	19	53	72	22	51	73

Temporary staff (relationship with Dynamo specified)	UdM	as of 31 December 2024			as of 31 December 2023		
		Men	Women	total	Men	Women	total
Interns	n.	4	0	4	0	7	7
Temporary	n.	0	0	0	0	0	0
Seasonal	n.	0	0	0	76	179	255
On-call	n.	0	0	0	0	0	0
Volunteers	n.	490	999	1,489	447	1,042	1,489
Collaborators	n.	0	1	1	0	0	0
Total	n.	494	1,000	1,494	523	1,228	1,751

► **Hours of training provided to employees during the reporting period, for: gender; professional category**

Training hours provided to employees	UdM	2024			2023		
		Men	Women	total	Men	Women	total
Executives	h	56	48	104	114	92	206
Middle managers	h	112	88	200	98	56	154
Employees	h	364	1,076	1,440	596	1,141	1,737
Staff	h	20	72	92	36	0	36
Total	h	552	1,284	1,836	844	1,289	2,133

AVERAGE hours of training disbursed to employees	UdM	2024			2023		
		Men	Women	total	Men	Women	total
Executives	h	56	16	26	114	31	52
Middle managers	h	22	44	29	25	28	26
Employees	h	6	24	14	10	25	28
Staff	h	5	0	0	18	0	0
Total	h	8	24	15	38	25	29

► **Percentage of employees by employee category in each of the following categories of diversity: gender; age group (<30; 30-50; >50)**

31.12.2024	UdM	Men	Women	<30	30-50	>50
Executives	h	25%	75%	0%	25%	75%
Middle managers	h	71%	29%	0%	86%	14%
Employees	h	100%	79%	9%	84%	7%
Staff	h	100%	75%	0%	100%	0%
Total	h	26%	74%	7%	82%	11%

31.12.2023	UdM	Men	Women	<30	30-50	>50
Executives	h	25%	75%	0%	25%	75%
Middle managers	h	67%	33%	0%	100%	0%
Employees	h	100%	75%	31%	59%	10%
Staff	h	100%	0%	0%	100%	0%
Total	h	30%	70%	26%	62%	12%

Average annual gross salaries (RAL)

NUMBER OF EMPLOYEES	TYPE OF CONTRACT	AVERAGE RAL
4	Executives	69,965.40 €
10	Level 1	32,907.31 €
7	Level 2	29,147.88 €
10	Level 3	23,326.84 €
14	Level 3 Plus	26,885.98 €
8	Level 4	22,269.91 €
2	Level Plus	24,573.85 €
4	Level 5	21,204.09 €
6	Level 6 Plus	21,189.07 €
4	Middle managers	36,103.52 €
2	Middle managers level 1	42,726.39 €
1	Middle managers level 2	80,000.06 €

IMPACTS AND MATERIAL TOPICS

IMPACT AREA	MATERIAL TOPIC	DESCRIPTION	MANAGEMENT METHODS
SOCIAL	Diversity, Equity and Inclusion	Ensure respect and enhancement of diversity, promote equity and inclusion in all activities offered within the Camp, City Camps, and Off Camps, making them accessible to all. Actively tackle discrimination of any kind.	<ul style="list-style-type: none"> - Accessibility of Dynamo locations (on and off camp) - Awareness-raising activities on inclusion-related issues
	Social Impact Generated	Measurement, in the short and medium term, of the results and impact of services provided, as well as the effectiveness of the operational model, with a view to continuous improvement.	<ul style="list-style-type: none"> - Determination of social impact through scientific frameworks (SROI, etc.) - Expansion of impact areas (programs for adults and off-camp, new pathologies hosted, new social needs)

IMPACT AREA	MATERIAL TOPIC	DESCRIPTION	MANAGEMENT METHODS
SOCIAL	Safety Protection	A location specifically designed to guarantee safety and security for its guests, ensuring that employees, seasonal staff and volunteers are adequately trained in health and safety matters.	<ul style="list-style-type: none"> - Training for volunteers, staff, and employees on best practices for safety during sessions and in the office - Safety certifications
	Employees' and Volunteers' wellbeing	Protecting Dynamo Camp volunteers and employees of by providing them with adequate preparation and training. Make them feel supported by leading figures who can help and support them concretely in carrying out their activities.	<ul style="list-style-type: none"> - Employee benefits (insurance, medical exams, etc.) - Psychological counseling and support for volunteers and staff
ENVIRONMENTAL	Conservation and enhancement of the territory in which we operate	Knowledge of nature and awareness of the need to protect and conserve the flora and fauna present in the Camp area. Development of projects with Oasi Dynamo, in order to share and strengthen their impact.	<ul style="list-style-type: none"> - Synergies with Oasi to raise awareness of bio conservation issues - Care and maintenance of the Camp green areas
	Responsible management of consumption and impact on the environment	Monitoring of consumption and development of good practices for environmental management of the camp facilities, limiting waste and promoting careful monitoring of the impact on the environment.	<ul style="list-style-type: none"> - Monitoring of water, energy, waste consumption - Separate waste collection
ECONOMIC/ GOVERNANCE	Stability of donations and diversification of sources	Adequate cost coverage and stability of donations to guarantee support to all stakeholders and continuity over time for the services provided.	<ul style="list-style-type: none"> - Diversification of donation sources - Donor care activities
	Act with ethics, integrity, and transparency	Adoption of a governance model that fully complies with the principles of ethics, integrity, and transparency, in order to ensure not only the sustainability of the organization but also to maintain its credibility and stakeholders trust.	<ul style="list-style-type: none"> - Annual publication of financial statements - Weekly review meet-ings with the entire team

IMPACT AREA	MATERIAL TOPIC	DESCRIPTION	MANAGEMENT METHODS
ECONOMIC/ GOVERNANCE	Privacy protection	Protection of personal data of beneficiaries and stakeholders, with particular attention to minors, in full awareness that their identity must be safeguarded. Responsible and professional management of all tools used by Dynamo to communicate its distinctive characteristics and values.	- Internal policies and procedures for managing the privacy of campers, their families and all beneficiaries - Privacy Guarantor
	Satisfaction of campers and their families	Monitoring and evaluating the level of satisfaction of campers and their families, managing any critical issues so as to continuously improve the services provided.	- Satisfaction surveys - Make different feedback channels available
	Innovation, quality and effectiveness of the initiatives carried out	Maintain a drive towards innovation and set growth targets in terms of number of guests, pathologies treated, hospitals and family homes reached, as well as improvement and expansion of the activities offered.	- Compliance with quality standards (SeriousFun network) - Internal alignment meetings to gather feedback and implement adjustments to activities
	Relationship with individuals and organizations that support us	Getting to know our donors and volunteers and checking out their specific interest in the Dynamo Camp mission, keeping up strong relationships by sharing goals achieved and impact made. Getting them involved in the growth of the Dynamo project by updating them on initiatives carried out.	- Donor care activities (phone calls, messages, thank-you letters) - Invitation for stakeholders to Dynamo events
	Relationship with institutions	Development of awareness-raising and advocacy activities with institutions so as to expand and strengthen Dynamo Camp's mission, creating conditions for mutual involvement and listening on issues of caring and inclusion.	- Participation in calls for tenders - Direct communication with pathology associations, foundations, network building and maintenance



GRI CONTENT INDEX

Indicator	Disclosure	Chapter	Notes	Note
GRI 2: General disclosure	2-1 Organizational details	Complete	Methodological note	
	2-2 Entities included in the organization's sustainability reporting	Complete	Methodological note	
	2-3 Period reporting, frequency and point of contact	Complete	Methodological note	
	2-4 Reviewing information	Complete	Methodological note	
	2-5 External insurance			The 2024 Social Report is not subject to external assurance requirements.
	2-6 Activity, chain of value and other business relationships	Complete	CHAPTER 2 CHAPTER 5	
	2-7 Employees	Complete	CHAPTER 1 paragraph: "Employees and volunteers"	
	2-8 Non-employee workers	Complete	ANNEX	
	2-9 Governance structure and composition	Complete	CHAPTER 1 paragraph "Governance and Risk Management"	
	2-11 President of the highest governing body	Complete	CHAPTER 1 paragraph "Governance and Risk Management"	

Indicator	Disclosure	Chapter	Notes	Note
GRI 2: General disclosure 2021	2-12 Role of the highest governance body in overseeing impact management	Complete	CHAPTER 1 paragraph "Governance and Risk Management"	
	2-27 Compliance with laws and regulations	Complete		No significant cases of non-compliance with laws and regulations were identified during the reporting period.
	2-28 Membership of associations	Complete	CHAPTER 3 paragraph "International Networks"	
	2-29 Approach to stakeholder engagement	Complete	CHAPTER 3 paragraph "Stakeholder mapping and engagement methods"	
GRI 3: Material topics 2021	3-1 Thematic determination process materials	Complete	CHAPTER 3 paragraph "Materiality Analysis"	
	3-2 List of material topics	Complete	CHAPTER 3 paragraph "Materiality Analysis"	
Diversity Equity and Inclusion				
GRI 3 - Material topics	3-3 Management of material topics	Complete	CHAPTER 3 paragraph "Materiality Analysis"	
GRI 4	404-1 Average number of training hours per year per employee	Complete	ANNEX	
	405-1 Diversity in governance bodies and among employees	Complete	ANNEX	
	406-1 Incidents of discrimination and corrective measures taken	Complete		No significant cases of non-compliance with laws and regulations were identified during the reporting period.

Indicator	Disclosure	Chapter	Notes	Note
Social Impact generated				
GRI 3 - Material topics	3-3 Management of material topics	Complete	CHAPTER 3 paragraph "Materiality Analysis"	
Safety Protection				
GRI 3 - Material topics	3-3 Management of material topics	Complete	CHAPTER 3 paragraph "Materiality Analysis"	
Employees and Volunteers Wellbeing				
GRI 3 - Material topics	3-3 Management of material topics	Complete	CHAPTER 3 paragraph "Materiality Analysis"	
Conservation and enhancement of the territory in which we operate				
GRI 3 - Material topics	3-3 Management of material topics	Complete	CHAPTER 3 paragraph "Materiality Analysis"	
GRI 304 - Biodiversity	304-1 Owned, leased or managed operational sites in protected areas and in areas of high biodiversity value outside or close to protected areas	Disclosure of points a.i, a.iii, a.iv, a.v, a.vi	CHAPTER 3 paragraph "Materiality Analysis" and "Environment, Territory, Communities"	
	304-3 Habitats protected or restored	Disclosure a. b.	CHAPTER 3 paragraph "Materiality Analysis" and "Environment, Territory, Communities"	
Responsible management of consumption and environmental impact				
GRI 3 - Material topics	3-3 Management of material topics	Complete	CHAPTER 3 paragraph "Materiality Analysis"	
Stability of donations and diversification of sources				
GRI 3 - Material topics	3-3 Management of material topics	Complete	CHAPTER 3 paragraph "Materiality Analysis"	
GRI 201 - Economic performance	201-1 Direct economic value generated and distributed	Complete	CHAPTER 5 paragraph "Value generated and distributed"	

Indicator	Disclosure	Chapter	Notes	Note
Act with integrity, ethics and transparency				
GRI 3 - Material topics	3-3 Management of material topics	Complete	CHAPTER 3 paragraph "Materiality Analysis"	
Protecting the privacy of campers and their families				
GRI 3 - Material topics	3-3 Management of material topics	Complete	CHAPTER 3 paragraph "Materiality Analysis"	
GRI 418 - Privacy of customers 2016	418-1 Complaints regarding violations of customer privacy and loss of customer data	Complete		No significant cases of non-compliance related to privacy and information protection issues were identified during the reporting period.
Satisfaction of campers and their families				
GRI 3 - Material topics	3-3 Management of material topics	Complete	CHAPTER 3 paragraph "Materiality Analysis"	
Innovation, quality and effectiveness of initiatives carried out				
GRI 3 - Material topics	3-3 Management of material topics	Complete	CHAPTER 3 paragraph "Materiality Analysis"	
Relationship with individuals and organizations who support us				
GRI 3 - Material topics	3-3 Management of material topics	Complete	CHAPTER 3 paragraph "Materiality Analysis"	
GRI 413 - Local communities 2016	413-1 Operations with local community involvement, impact assessments and development programmes	Disclosure of points a.i, a.ii, a.iii, a.iv, a.v, a.vi	CHAPTER 3 paragraph "Environment, Territory, Communities"	

THE END



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**"DEAR DYNAMO,
YOU MADE US LAUGH
OUR HEADS OFF"**

A GIRL



Dynamo Camp



Right to happiness

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